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주요 경제지표

Major Economic Indicators

(전년동기대비 증가율, % / Year-on-Year % Change)

| | 2015 | 2016 | 2016 | | | 2017 | | | |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | | | Ⅱ | Ⅲ | Ⅳ | I | 2 | 3 | 4 |
| 전산업생산 All Industry Production | 1.9 | 3.0 | 3.2 | 3.0 | 3.5 | 3.9 | 4.2 | 4.0 | - |
| 광공업생산 Industrial Production | -0.3 | 1.0 | 0.7 | 0.5 | 2.8 | 3.6 | 6.7 | 3.0 | - |
| 서비스업생산 Service Production | 2.9 | 3.0 | 3.5 | 3.6 | 2.1 | 2.6 | 2.5 | 2.8 | - |
| 소매판매액 Retail Sales Index | 4.1 | 4.3 | 5.9 | 3.5 | 2.5 | 2.0 | 0.5 | 1.6 | - |
| 설비투자지수 Equipment Investment Index | 6.9 | -1.3 | 0.6 | -4.7 | 5.9 | 17.8 | 19.5 | 22.8 | - |
| 건설기성액(불변) Value of Construction Completed (Constant Price) | 5.0 | 15.4 | 15.8 | 14.5 | 17.7 | 17.7 | 22.3 | 18.0 | - |
| 수출(통관) Exports (f.o.b.) | -8.0 | -5.9 | -6.7 | -5.0 | 1.8 | 14.9 | 20.2 | 13.6 | 24.2 |
| 수입(통관) Imports (c.i.f.) | -16.9 | -6.9 | -10.1 | -5.1 | 4.1 | 23.9 | 23.9 | 27.7 | 16.6 |
| 무역수지(십억달러) Balance of Trade (Billion US Dollars) | 90.3 | 89.2 | 26.7 | 19.4 | 21.8 | 16.1 | 7.1 | 6.3 | 13.3 |
| 실업률 Unemployment Rate | 3.6 | 3.7 | 3.8 | 3.6 | 3.2 | 4.3 | 5.0 | 4.2 | - |
| 취업자 수 Number of Employed | 1.3 | 1.2 | 1.1 | 1.2 | 1.2 | 1.4 | 1.5 | 1.8 | - |
| 소비자물가 Consumer Price | 0.7 | 1.0 | 0.8 | 0.7 | 1.5 | 2.1 | 1.9 | 2.2 | 1.9 |
| 국고채 3-year Treasury Bonds | 1.66 | 1.64 | 1.25 | 1.25 | 1.64 | 1.66 | 1.67 | 1.66 | 1.68 |
| 종합주가지수 KOSPI | 1,961 | 2,026 | 1,970 | 2,044 | 2,026 | 2,160 | 2,092 | 2,160 | 2,205 |
| 원/달러 환율 Won/Dollar Exchange Rate | 1,172.5 | 1,207.7 | 1,151.8 | 1,101.3 | 1,207.7 | 1,118.4 | 1,130.7 | 1,118.4 | 1,137.9 |
| OECD 경기선행지수 OECD Composite Leading Indicator | -0.3 | -0.4 | -0.6 | -0.3 | 0.1 | - | 0.4 | - | - |
| 유가(두바이, 달러/배럴) Oil Prices (Dubai, US\$/Barrel) | 50.7 | 41.4 | 43.2 | 43.2 | 48.2 | 53.0 | 54.4 | 51.2 | 52.3 |

주: 국고채 수익률 · 종합주가지수 · 원/달러 환율은 기말 기준, 유가(두바이)는 기간평균 기준임.

요약 및 평가*

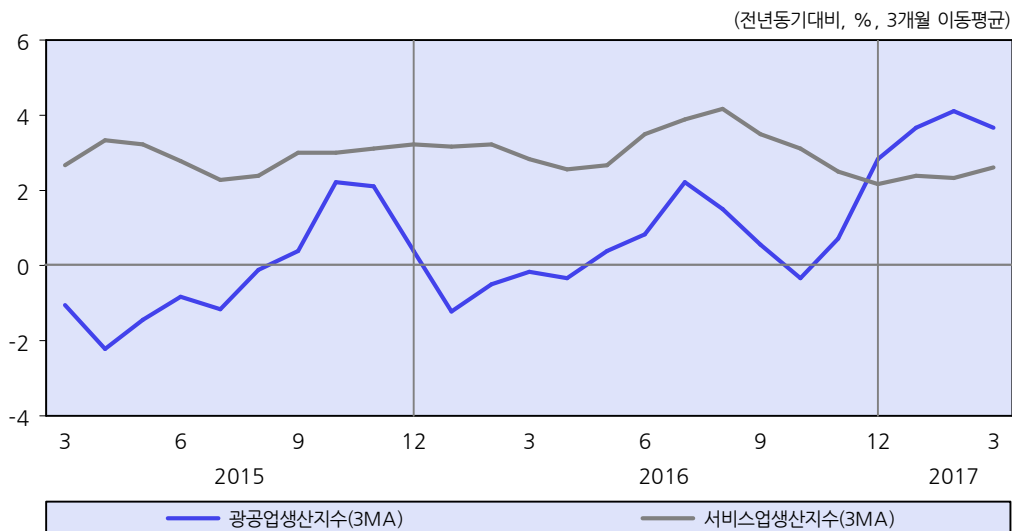
- 최근 우리 경제는 투자와 수출의 높은 증가세가 유지되면서 경기가 완만하게 개선되고 있음.
 - 건설투자가 양호한 모습을 나타낸 가운데, 대외 여건이 개선되면서 설비투자과 수출도 확대되고 있음.
 - 건설투자는 토목부문이 다소 부진하였으나, 건축부문의 호조세가 지속되면서 높은 증가율을 유지
 - 반도체부문을 중심으로 대외수요가 회복되면서 설비투자와 수출도 비교적 큰 폭으로 확대
 - 다만, 민간소비 증가세가 낮은 수준을 지속한 가운데, 투자 선행지수도 다소 둔화되고 있어 아직까지 경기 회복세가 견고하지 못한 것으로 판단됨.
 - 소매판매와 소비 관련 서비스업생산이 낮은 증가세를 지속한 가운데, 근원물가 상승세도 점차 둔화되면서 민간소비의 부진을 시사
 - 한편, 기계류 수입액, 건설수주 등 일부 투자 선행지수가 둔화되면서 향후 투자 증가세가 다소 축소될 가능성을 시사

* 별도의 언급이 없을 경우 모든 증가율은 전년동월대비 기준임.

■ **경기:** 서비스업생산이 소폭 확대되었으나, 광공업 생산과 출하가 둔화되는 등 전반적인 경기 개선 추세는 완만한 것으로 판단됨.

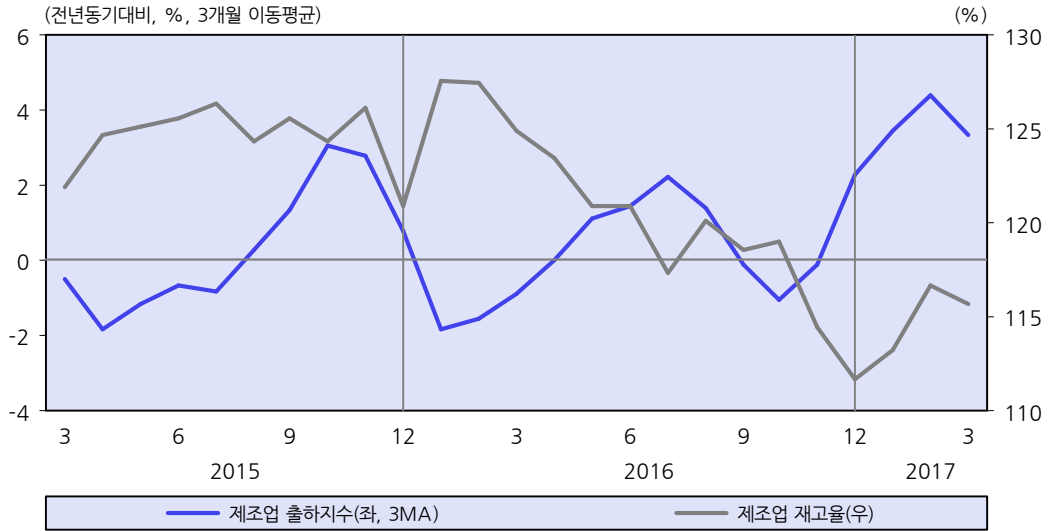
- 3월 중 전산업생산은 전월(4.2%)과 유사한 전년동월대비 4.0%의 증가율을 기록
 - 서비스업생산은 금융 및 보험업(7.8%)과 보건업 및 사회복지서비스업(11.0%) 등의 증가세가 지속되며 전월(2.5%)보다 소폭 높은 전년동월대비 2.8% 증가
 - 광공업생산은 조업일수 증가 등의 일시적 요인이 사라지면서 전월(6.7%)보다 낮은 3.0%의 증가율을 기록
 - 제조업 평균가동률은 전월(71.0%)보다 높은 72.6%를 기록하며 작년 평균(72.6%) 수준에 근접하였으나, 여전히 낮은 수준에서 벗어나지 못하고 있음.

광공업생산지수(3MA) 및 서비스업생산지수(3MA)



- 제조업 출하도 일시적 요인이 사라지면서 전월보다 낮은 1.4%의 증가율을 기록하였으며, 제조업 재고율은 전월보다 소폭 하락
 - 제조업 출하는 내수출하(8.9% → 0.9%)와 수출출하(5.4% → 2.0%) 모두 전월보다 증가폭이 축소되었으나, 계절조정 전월대비로는 1.1% 증가하며 개선 흐름을 지속함.
 - 제조업 재고율(재고/출하 비율)은 재고 증가세가 둔화되면서 전월(116.7%)보다 소폭 낮은 115.6%를 기록

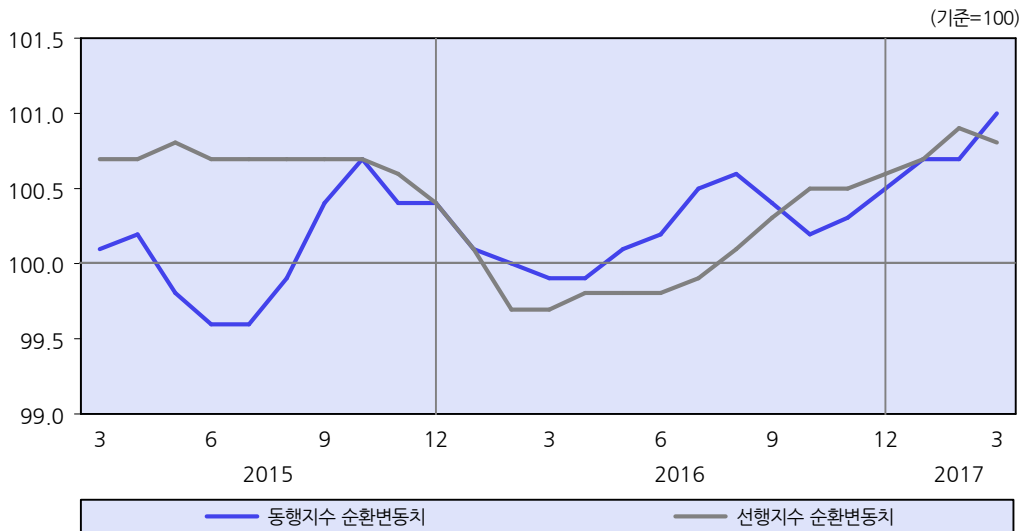
제조업 출하지수(3MA)와 재고율



● 동행지수 순환변동치가 전월(100.7)보다 높은 101.0을 기록하면서 완만한 경기 개선 추세가 유지되고 있음을 시사

- 한편, 선행지수 순환변동치는 코스피지수와 소비자기대지수 등이 증가하였으나, 건설수주액과 구인구직비율 등이 감소하여 전월(100.9)과 비슷한 수준(100.8)을 기록

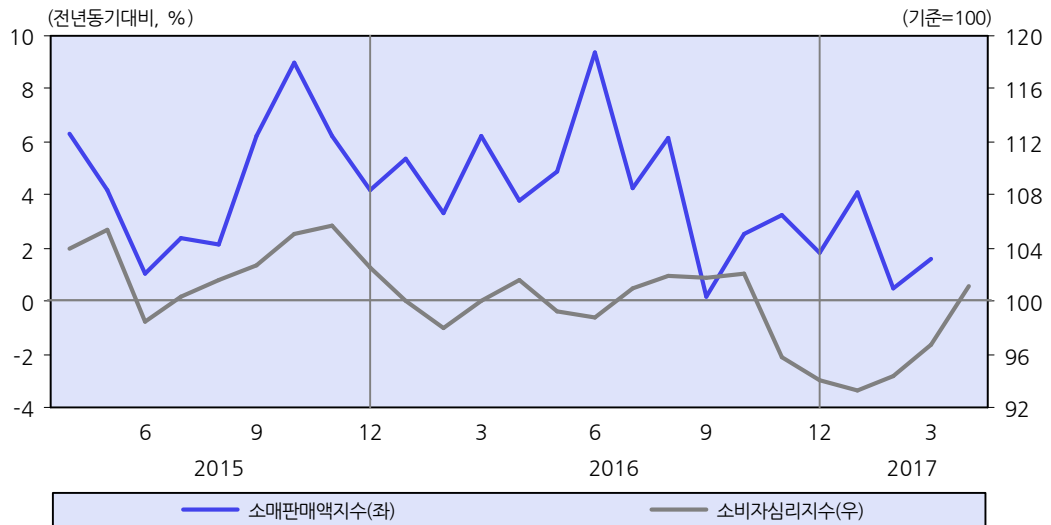
동행지수 순환변동치와 선행지수 순환변동치



■ **소비:** 소매판매와 서비스업생산의 증가세가 낮은 수준에 머물러 있는 가운데, 소비심리는 다소 회복되는 모습

- 3월 중 소매판매액은 전월(0.5%)에 이어 전년동월대비 1.6%의 낮은 증가율을 기록하였으며, 계절조정 전기대비로도 0.0% 증가하는 데 그침.
 - 형태별로는 비내구재(3.5%)가 증가로 전환되었으나, 내구재(0.8%)는 기저효과로 인해 증가세가 크게 축소되었으며 준내구재(-1.7%)도 감소폭이 확대됨.
- 도소매업은 전월(0.3%)에 이어 전년동월대비 0.7%의 낮은 증가율을 기록하였으며, 음식·숙박업은 작년 하반기 이후의 부진이 이어지면서 전년동월대비 3.6% 감소함.
- 한편, 4월 중 소비자심리지수는 경기에 대한 낙관적 인식이 증가함에 따라 전월(96.7)보다 상승한 101.2를 기록하며 작년 10월 수준(102.0)을 점차 회복하는 모습
 - 현재경기판단과 향후경기전망 지수는 각각 69, 89를 기록하며 전월대비 10p, 12p 상승

소매판매액지수 및 소비자심리지수



■ **설비투자:** 설비투자는 기계류가 큰 폭의 증가세를 지속한 가운데, 운송장비도 확대되면서 양호한 흐름을 유지

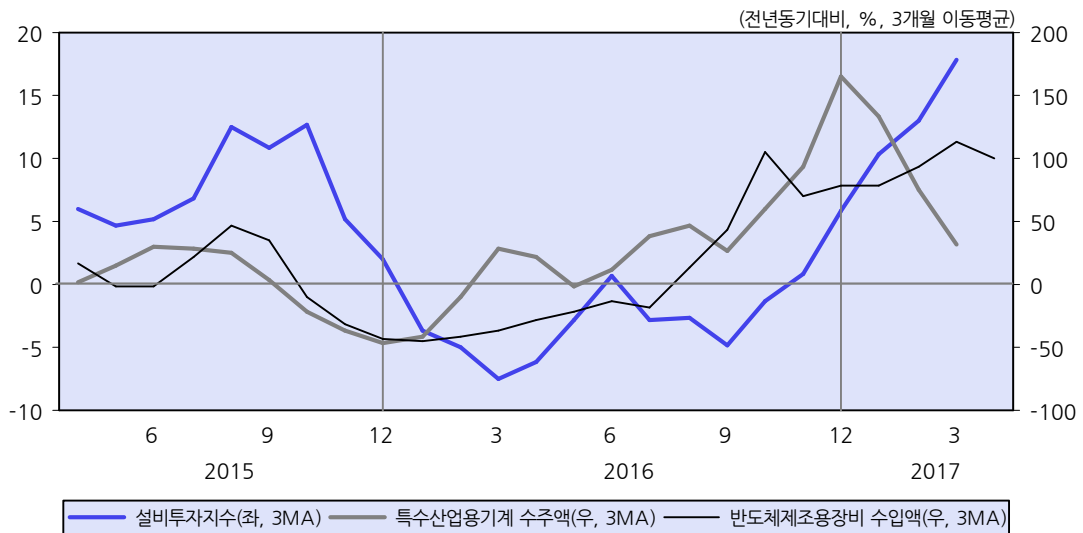
● 3월 중 설비투자지수는 기계류(28.5%)와 운송장비(8.8%)의 증가폭이 모두 확대되며 전년동월대비 22.8%의 증가율을 기록

- 설비투자지수(전년동월대비, %): ('17년 1월) 10.3 → (2월) 19.5 → (3월) 22.8
- 기계류(전년동월대비, %): ('17년 1월) 18.5 → (2월) 25.3 → (3월) 28.5
- 운송장비(전년동월대비, %): ('17년 1월) -8.0 → (2월) 6.4 → (3월) 8.8

● 한편, 기계류투자를 주도하고 있는 반도체부문의 선행지표가 둔화되고 있어, 향후 설비투자 증가폭이 다소 축소될 가능성을 시사

- 반도체제조용장비 수입액(전년동월대비, %): ('16년 12월) 101.8 → ('17년 1월) 84.3 → (2월) 93.2 → (3월) 151.3 → (4월) 60.1
- 특수산업용기계 수주액(전년동월대비, %): ('16년 11월) 88.6 → (12월) 282.2 → ('17년 1월) 70.1 → (2월) 7.4 → (3월) 37.5

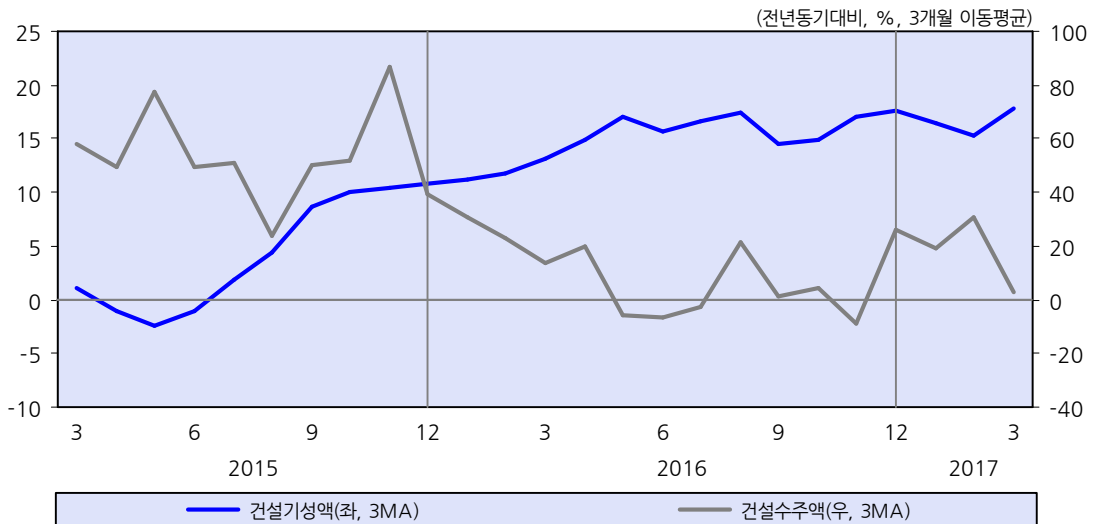
설비투자지수(3MA) 및 반도체 설비투자 관련 지표(3MA)



■ **건설투자:** 건설기성이 높은 증가세를 지속하였으나, 일부 선행지표의 부진은 향후 건설투자가 완만하게 둔화될 가능성을 시사

- 3월 중 건설기성(불변)은 토목부문의 증가폭이 축소되었으나, 건축부문은 양호한 모습을 지속하면서 전월(22.3%)에 이어 전년동월대비 18.0%의 높은 증가율을 기록
 - 공중별로는 토목부문이 전월(5.8%)보다 낮은 전년동월대비 0.2%의 증가율을 기록한 반면, 건축부문(26.8%)은 전월(29.6%)의 높은 증가율을 지속
- 선행지표 중 건설수주(경상)가 비교적 큰 폭으로 감소한 가운데, 주택 인허가와 착공도 부진을 지속하면서 향후 건설투자의 높은 증가세를 제약할 가능성
 - 건설수주는 전년동월대비 24.0% 감소하였으며, 계절조정 기준으로도 2016년 월평균(12조 2천억원)을 큰 폭으로 하회하는 9조 1천억원을 기록
 - 주택 인허가와 착공은 3월 중 각각 16.4%, 31.5% 감소하였으며, 1/4분기 중으로도 각각 13.4%, 15.0% 감소하면서 부진한 모습
- 한편, 아파트 매매거래량은 전년동월대비 1.4% 감소하였으며, 미분양주택 수는 전월(61,063호)보다 1.0% 증가한 61,679호를 기록

건설기성액(3MA)과 국내건설수주액(3MA)



■ **수출:** 수출은 반도체의 높은 증가세가 지속되는 가운데 선박도 일시적으로 크게 증가하면서 비교적 큰 폭으로 확대

● 4월 중 수출액은 24.2%의 높은 증가율을 기록하였고 선박을 제외한 경우에도 16.8% 증가하며 최근의 양호한 증가세를 지속

- 품목별로는 반도체(56.9%)가 수요증가와 이에 따른 단가상승으로 양호한 흐름을 지속하고 있으며, 선박(102.9%)은 해양플랜트 등 고부가가치선을 중심으로 일시적으로 크게 증가

- 1/4분기 중 수출물량지수는 반도체부문(34.3%)을 중심으로 전분기(1.1%)보다 증가폭이 확대된 6.7%의 증가율을 기록하며 물량 기준으로도 수출이 개선되고 있음.

* 수출물량지수(전년동기대비, %): ('16년 3/4) 0.4 → (4/4) 1.1 → ('17년 1/4) 6.7

- 이러한 수출물량의 개선은 세계경제의 회복에 일부 기인한 것으로 보이며, 수출물량의 증가세는 당분간 지속될 가능성

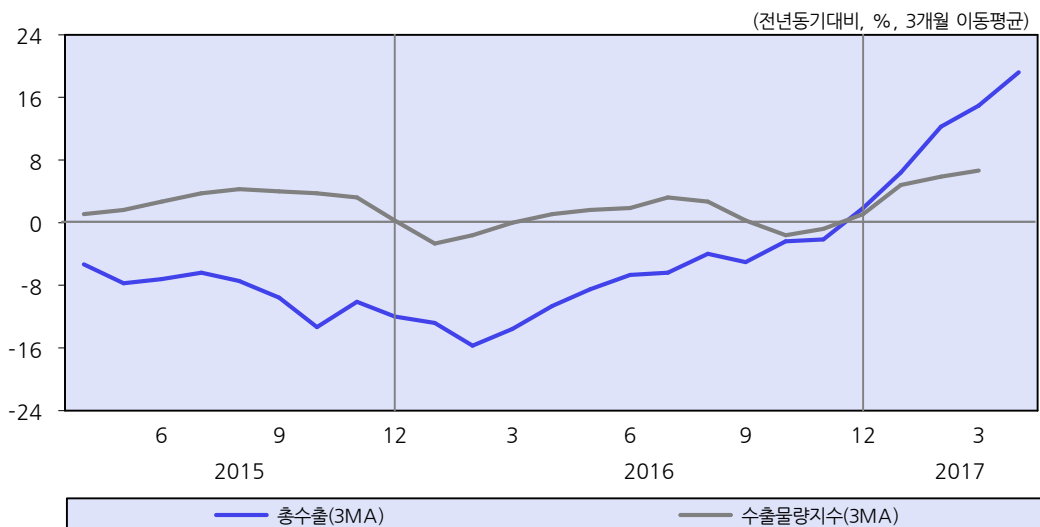
* OECD 선행지수: ('16년 3/4) 99.7 → (4/4) 99.8 → ('17년 1~2월) 100.0

● 수입은 주요 에너지자원을 중심으로 16.6% 증가하면서 최근의 증가세를 지속

- 가공단계별 수입은 소비재(0.1%)의 증가폭이 둔화되었으나, 1차산품(34.1%)과 자본재(24.6%)는 양호한 흐름을 지속

● 무역수지는 전년동월(86.9억달러)보다 크게 확대된 132.6억달러의 흑자를 기록

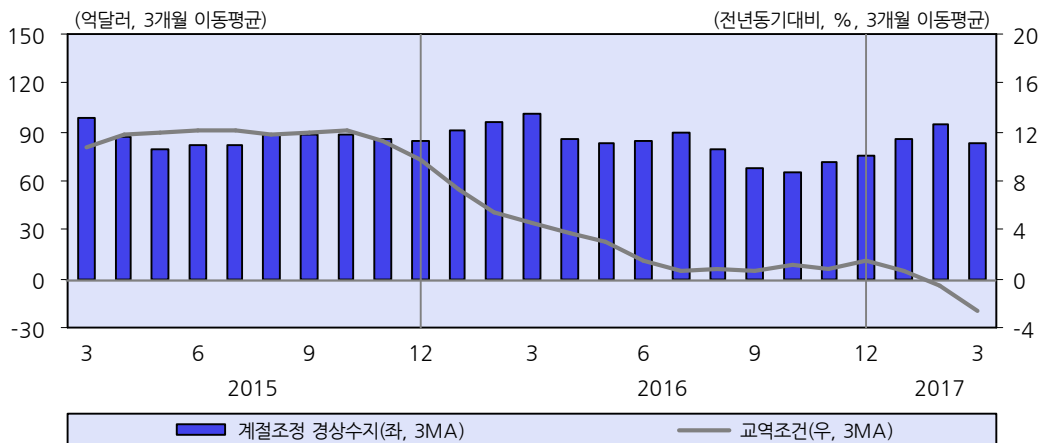
총수출(3MA)과 수출물량지수(3MA)



3월 중 국제수지

- 경상수지는 상품수지의 흑자폭이 축소되고 서비스수지의 적자폭이 크게 확대됨에 따라 전년동월(105.5억달러)보다 축소된 59.3억달러의 흑자를 기록
 - 상품수지는 교역조건이 악화되고 수입(27.5%)이 수출(12.8%)보다 크게 증가하면서 전년동월(128.4억달러)보다 축소된 98.0억달러의 흑자를 기록
 - 서비스수지는 여행수지(-5.9억달러 → -13.5억달러)의 적자폭이 확대되고 운송수지(1.2억달러 → -6.2억달러)가 적자로 전환되는 등 전년동월(-9.2억달러)보다 적자폭이 크게 확대된 -32.7억달러를 기록
 - 본원소득수지(-5.9억달러)는 전년동월(-8.7억달러)보다 적자폭이 소폭 축소되었고, 이전소득수지도 전년동월(-5.1억달러)보다 적자폭이 축소된 0.0억달러를 기록

계절조정 경상수지(3MA)와 교역조건(3MA)

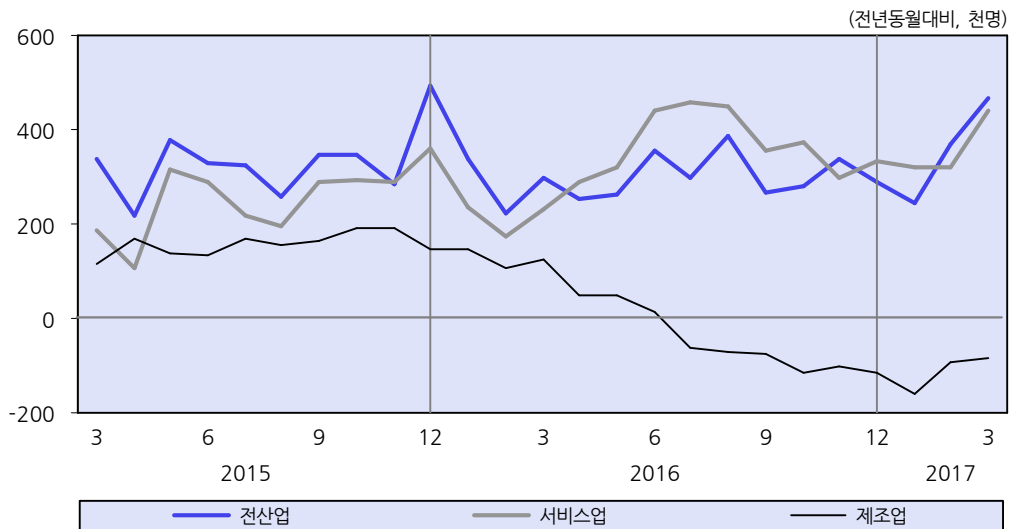


- 금융계정은 전월(92.1억달러)보다 축소된 60억달러 순자산 증가를 기록
 - 직접투자는 내국인의 해외 지분투자 감소와 외국인의 국내투자 증가 등으로 전월 42.5억달러 순자산 증가에서 5.3억달러 감소로 전환
 - 증권투자는 내국인의 해외 주식 및 증권 투자가 증가하며 전월(8.8억달러)보다 확대된 23.8억달러 기록
 - 기타투자는 전월(58.1억달러)에 이어 47.3억달러 증가

■ **노동시장:** 제조업의 고용 감소세가 지속되는 가운데, 기저효과 등으로 서비스업의 취업자 증가폭은 확대됨.

- 3월 중 취업자는 전년동월대비 46만 6천명(1.8%)이 증가하여 전월(37만 1천명, 1.5%)보다 증가폭이 크게 확대됨.
 - 산업별로는 제조업(-9만 2천명 → -8만 4천명)에서 전월과 유사한 취업자 감소폭을 기록하였으나, 기저효과 등에 기인하여 도소매업을 중심으로 서비스업(32만명 → 43만 8천명)의 취업자 증가폭은 크게 확대됨.
 - 종사상 지위별로는 상용직(30만 5천명 → 40만 7천명)의 취업자 증가폭이 전월에 이어 확대된 반면, 자영업자(21만 3천명 → 12만 8천명)의 증가폭은 크게 축소됨.
- 계절조정 경제활동참가율(63.4% → 63.3%)이 전월대비 0.1%p 하락한 반면, 계절조정 고용률(60.8% → 61.0%)은 전월대비 0.2%p 상승함.
 - 계절조정 실업률은 전월대비 0.3%p 하락한 3.7%를 기록

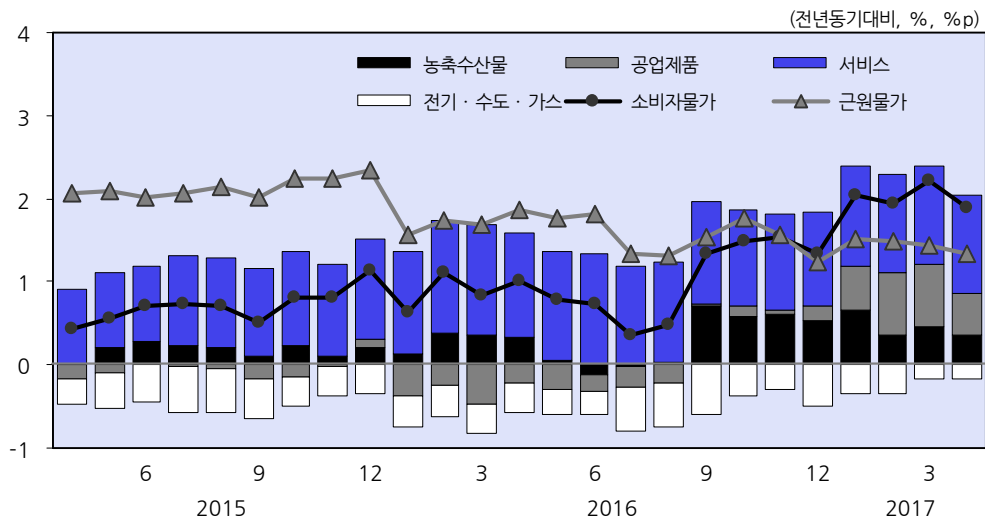
주요 산업별 취업자 증감



■ **물가:** 4월 중 소비자물가는 공급 측 상승 압력이 축소되면서 전월보다 하락한 1.9%의 상승률을 기록한 가운데, 근원물가도 1%대 초반의 낮은 상승세를 보임.

- 상품물가는 석유류 및 농산물 가격의 상승폭이 축소되며 전월(2.4%)보다 낮은 전년 동월대비 1.6%의 상승률을 기록
 - 농축수산물가격은 배추 등 채소류가격(1.6% → -6.0%)이 하락으로 전환됨에 따라 전월(5.8%)보다 낮은 전년동월대비 4.5% 상승
 - 공업제품가격은 석유류가격(14.4% → 11.7%)을 중심으로 전월(2.4%)보다 낮은 전년동월 대비 1.5%의 상승률을 기록
 - 전기·수도·가스의 경우 전월과 동일한 하락세(-3.9%)를 유지
- 서비스물가는 개인서비스가격의 상승세 확대에 주로 기인하여 전월(2.1%)보다 소폭 높은 전년동월대비 2.2% 상승
- 농산물 및 석유류 제외 근원물가는 상승세가 점차 둔화되면서 전월(1.4%)보다 낮은 전년동월대비 1.3% 상승
- 아파트 매매가격과 전세가격 모두 전월보다 높은 전월대비 0.1%의 상승률을 기록

소비자물가 추이 및 부문별 기여도

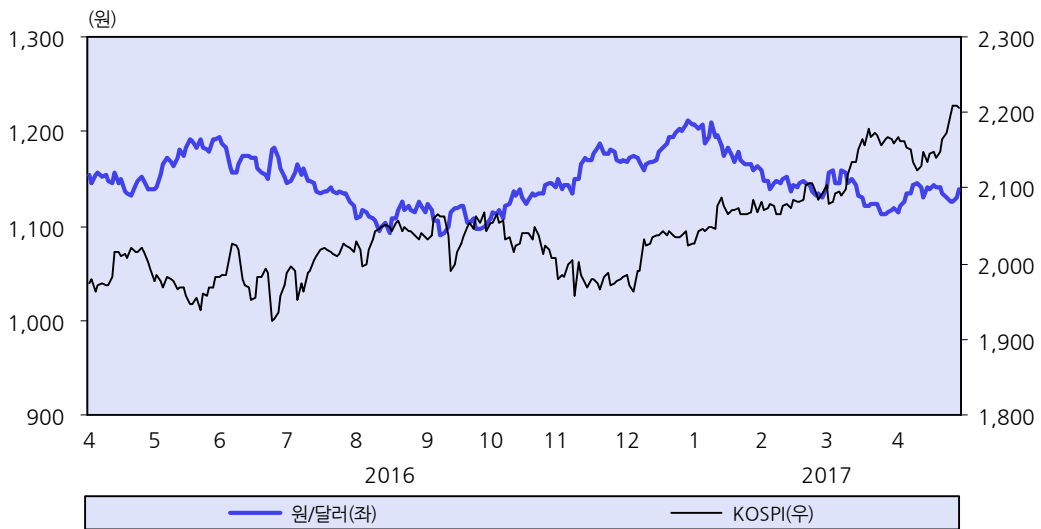


주: 부문별 기여도의 합은 반올림으로 총지수의 증감과 일치하지 않을 수 있음.

■ **금융시장:** 지정학적 위험이 부각되면서 원화가치가 하락한 가운데, 가계대출은 비은행권을 중심으로 증가폭이 확대

- 4월 중 원/달러 환율은 지정학적 위험에 주로 기인하여 전월말대비 19.5원(1.7%) 상승한 1,137.9원을 기록하였으며, 원/100엔 환율도 22.5원(2.3%) 상승한 1,023.1원을 기록
 - 종합주가지수는 반도체업의 실적 개선에 주로 기인하여 전월말(2160.2)대비 2.1% 상승한 2,205.4를 기록
 - 한편, 2월 중 은행 가계대출은 작년과 유사한 증가폭을 기록한 반면, 비은행권 가계대출은 증가폭이 확대됨.
 - 은행 가계대출(기간 중 증감, 조원): ('16년 2월) 1.2 → ('17년 2월) 1.2
 - 비은행권 가계대출(기간 중 증감, 조원): ('16년 2월) 2.3 → ('17년 2월) 2.7
- * 비은행권은 상호저축은행, 신용협동조합, 상호금융, 새마을금고, 신탁·우체국예금으로 구성됨.

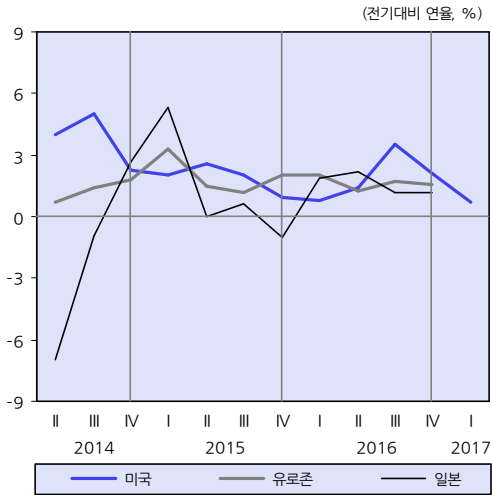
환율 및 주가



■ **세계경제:** 세계경제는 완만한 회복세를 지속하고 있으나, 보호무역주의 강화 등 경기 개선을 제약할 수 있는 위험요인도 다수 상존

- 선진국 경제는 미국이 소비 부진으로 성장세가 둔화된 반면, 유로존과 일본은 내수와 수출이 모두 확대되며 완만한 회복세를 유지하고 있음.

주요 선진국의 경제성장률



주요 선진국의 제조업심리지수

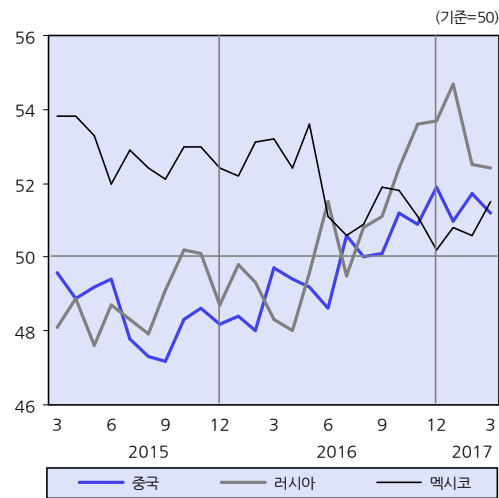


- 신흥국의 경우에도 대외수요 확대와 원자재가격의 회복으로 수출과 생산 등 대다수 지표들이 개선되고 있으며, 경제심리지수도 양호한 수준을 유지

주요 신흥국의 수출



주요 신흥국의 제조업심리지수



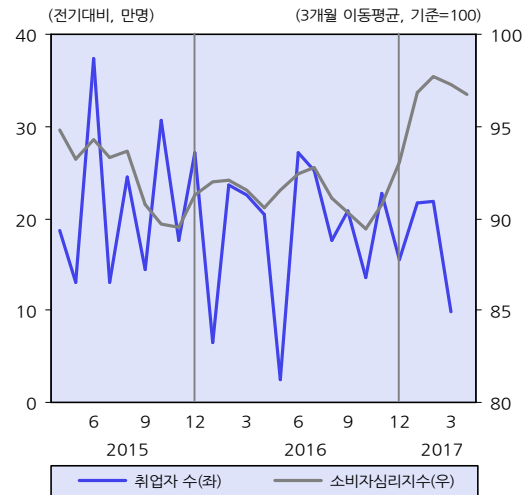
● 미국경제는 투자와 수출의 증가에도 불구하고 민간소비가 부진하면서 성장세가 일시적으로 둔화되는 모습

- 다만, 1/4분기 성장률이 가계소비(0.3%) 위축으로 0.7%(전기대비 연율)까지 하락한 것은 난방비 지출 감소와 자동차판매 부진 등 일시적 요인에 주로 기인한 것으로 평가됨.

미국의 민간소비와 고정투자



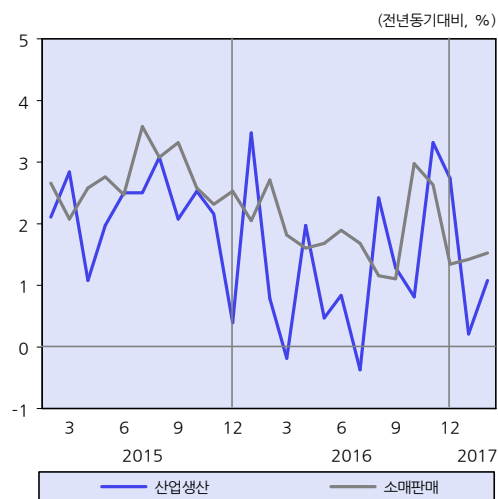
미국의 취업자 수와 소비자심리지수



● 유로존 경제는 소비, 수출 등 대부분의 실물지표가 양호한 흐름을 보이면서 완만한 경기회복세가 유지되고 있음.

- 브렉시트 관련 불확실성이 지속되고 있으나, 4월 중순 프랑스 선거 이후 유럽 내 정치 불안 우려는 일부 완화된 것으로 평가됨.

유로존의 산업생산과 소매판매



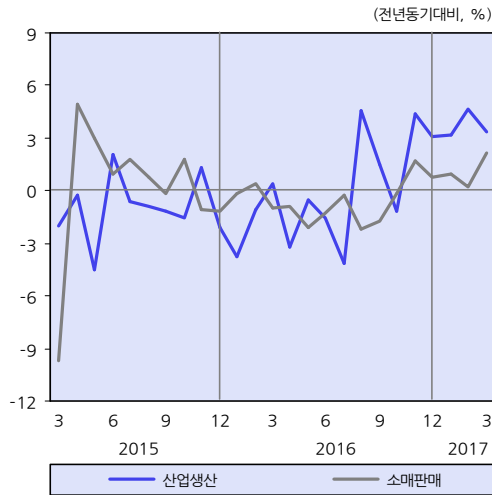
유로존의 수출과 소비자물가



- 일본경제는 소비 증가세가 확대되고 수출도 전월에 이어 높은 증가율을 기록하는 등 실물경기 전반이 완만한 개선 추세를 유지

- 3월 중 소매판매는 연료와 자동차 판매를 중심으로 2.1% 증가한 가운데, 수출(12.0%)도 아시아 신흥국 수출이 확대되면서 전월에 이어 높은 증가세를 지속

일본의 산업생산과 소매판매



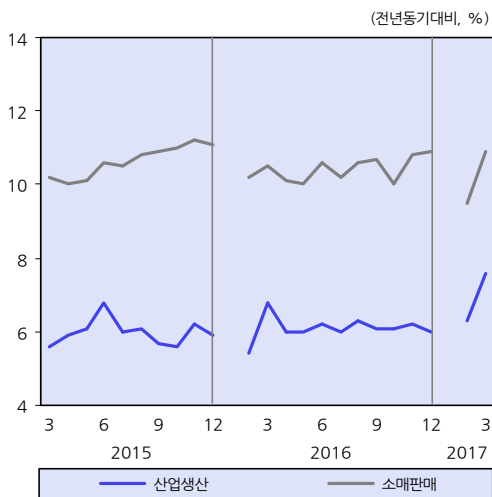
일본의 수출과 수입



- 중국경제는 내수와 수출이 모두 개선되고 기업 심리지수도 상승세를 유지하면서 경기 둔화에 대한 우려가 완화되고 있음.

- 3월 중 소매판매(10.9%)와 고정자산투자(9.2%) 증가세가 확대되고 수출(16.4%)도 큰 폭으로 반등함에 따라 1/4분기 경제성장률은 전분기(6.8%)보다 상승한 6.9%를 기록

중국의 산업생산 및 소매판매



중국의 고정자산투자자와 수출



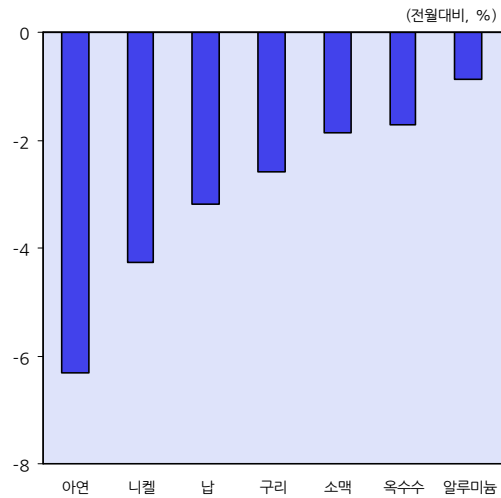
● 4월 중 유가는 중동지역의 지정학적 불안으로 상승하였으나, 미국의 원유 생산이 확대된 가운데 산유국의 감산연장 여부가 불확실해지면서 다시 큰 폭으로 하락

- 대다수 비철금속 및 곡물 가격도 크게 하락함에 따라 CRB지수 등 주요 상품가격지수는 월 중반 이후 가파른 하락세로 전환
- 한편, 유가전망기관들은 국제원유시장의 불확실성이 높은 것으로 평가한 가운데, 2017년 연평균 유가를 전월과 유사한 배럴당 54달러로 예상

유가와 원자재가격지수



주요 비철금속 및 곡물 가격



주: 비철금속 및 곡물 가격은 4월 중(기말 기준) 증감율임.

● 한편, 향후 세계경제는 미국과 자원수출국을 중심으로 성장세가 소폭 확대될 것으로 예상되고 있으나, 다수의 하방위험이 상존하고 있음.

- IMF는 선진국과 신흥국이 각각 재정확대와 원자재가격 안정으로 경기 개선 추세가 이어질 것으로 예상하면서, 2017년 세계경제의 성장률을 소폭 상향 조정한 3.5%로 전망
- 다만, 보호무역주의 확산, 미국의 금리인상, 신흥국 금융시장 불안 등 세계경제를 둘러싼 불확실성이 부각되면서 세계경제의 회복세를 제약할 가능성도 제기

주요국의 경제성장률 전망(IMF)

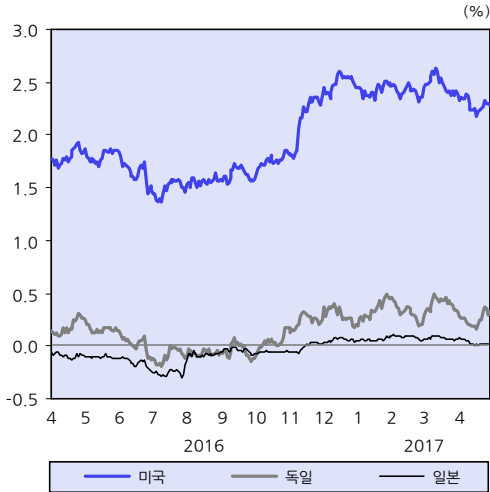
| | 세계 | 미국 | 유로존 | 일본 | 중국 | 인도 | 브라질 |
|-------|-----|-----|-----|-----|-----|-----|-----|
| 2017년 | 3.5 | 2.3 | 1.7 | 1.2 | 6.6 | 7.2 | 0.2 |
| 2018년 | 3.6 | 2.5 | 1.6 | 0.6 | 6.2 | 7.7 | 1.7 |

자료: IMF, World Economic Outlook, April 2017.

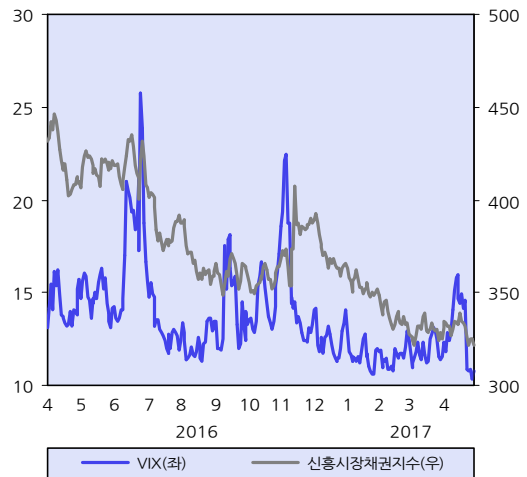
■ 국제금융시장: 국제금융시장은 지정학적 위험에도 불구하고 유럽 내 정치적 불확실성이 완화되면서 다시 안정을 찾아가는 모습

- 지정학적 위기가 고조되고 미국의 재정정책 관련 우려가 지속되면서, 장기금리가 하락하고 금융시장 내 변동성도 확대

주요국의 장기금리

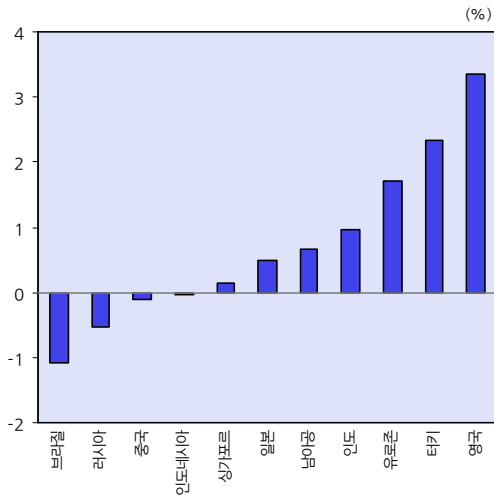


VIX지수와 신용시장채권지수



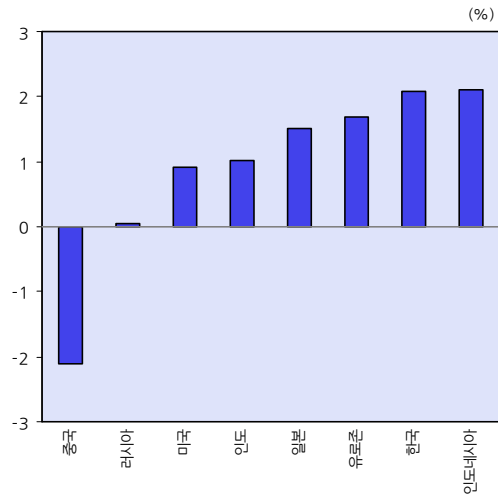
- 그러나 월 중반에 유럽 경제 불안이 완화되면서 주가지수가 재차 상승한 가운데, 유로화와 대다수 신흥국 통화는 달러화 대비 강세로 전환

달러화 대비 주요국의 통화 절상률



주: 전월말대비.

주요국의 주가 변화율



Summary and Assessment[※]

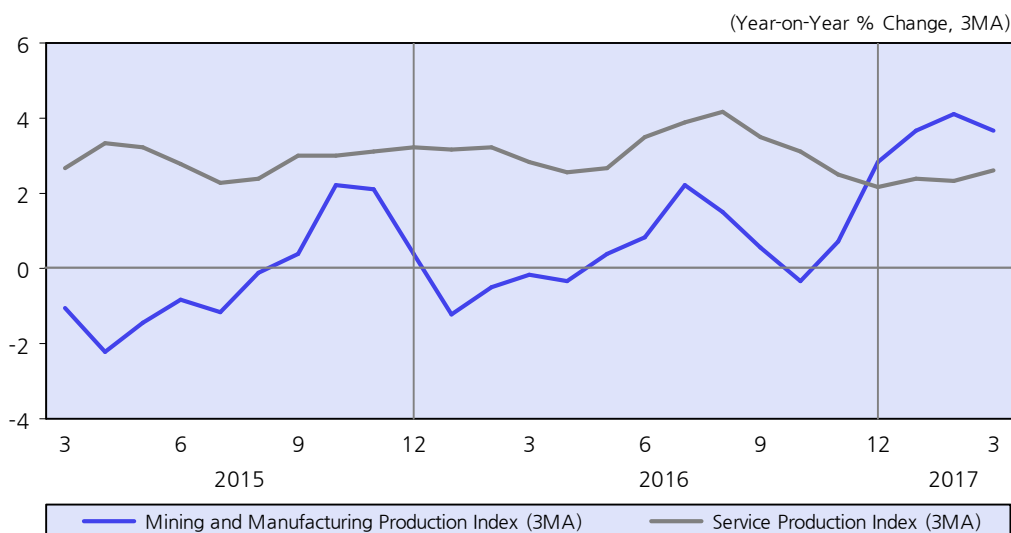
- Exports and investment maintained high growth, signalling that economic activity had continued to expand at a moderate pace.
 - Facilities investment and exports expanded on improvements in external conditions while construction investment remained favorable.
 - Facilities investment and exports exhibited large gains as foreign demand showed a recovery mainly in semiconductors.
 - Construction investment maintained high growth as the building construction sector remained stable despite the slight retreat in the civil engineering sector.
 - Meanwhile, private consumption maintained slow growth and leading indicators for investment posted some setbacks, indicating that a robust recovery is not yet evident.
 - Retail sales and consumption-related services continued to exhibit tardy growth and core inflation slowed gradually, implying sluggishness in private consumption.
 - A few leading indicators for investment, such as machinery import and construction orders received, exhibited slowdown, implying a potential gradual slowdown of investment growth.

※ All growth figures are on a year-on-year basis unless otherwise noted. This document is an English translation of the original Korean version; the Korean version takes precedence in case of any ambiguities or discrepancies.

■ **Economic Activity:** Production in services inched up, but mining and manufacturing production and shipments retreated, suggesting that the overall pace of economic improvement is moderate.

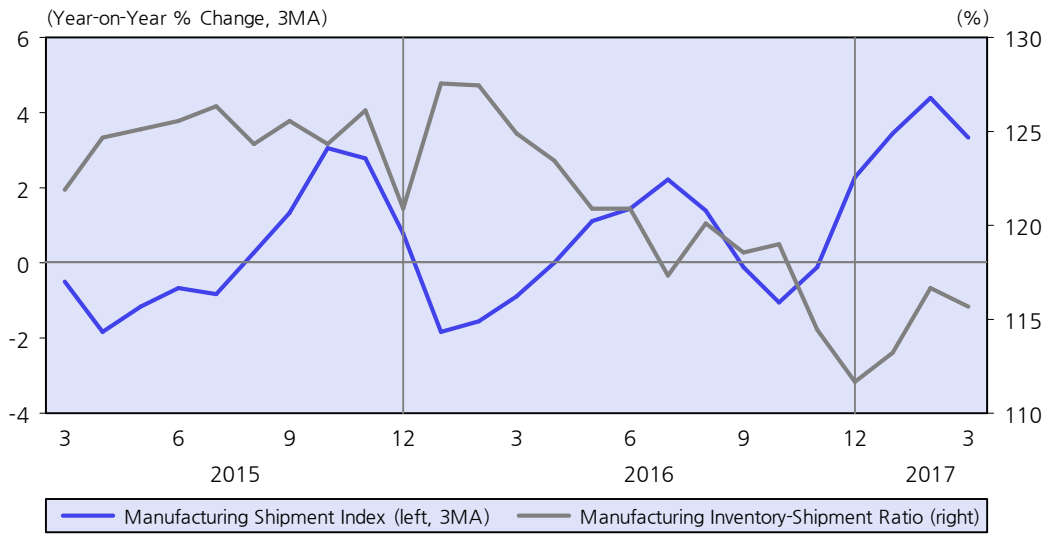
- March's all industry production recorded a 4.0% growth, similar to last month (4.2%).
 - Services production recorded a 2.8% growth, slightly up from last month (2.5%) influenced by continued increases in financial and insurance activities (7.8%) and human health and social work activities (11.0%).
 - Mining and manufacturing production recorded a 3.0% growth, down from last month (6.7%), as the influence of temporary factors such as more workdays faded away.
 - The manufacturing capacity utilization rate remained low at 72.6%, although it was up from 71.0% last month and near last year's average.

Mining and Manufacturing Production (3MA) and Service Production Index (3MA)



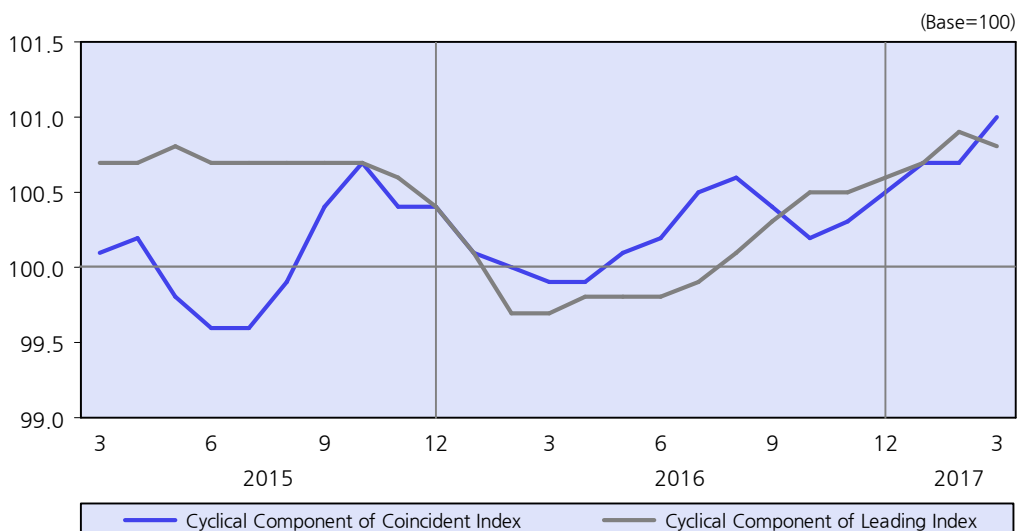
- Manufacturing shipments recorded a reduced growth of 1.4% from last month on diminishing temporary factors while the inventory-to-shipments ratio retreated slightly further than last month.
 - Both domestic (8.9% → 0.9%) and export (5.4% → 2.0%) shipments exhibited slower growth than last month, but the seasonally adjusted growth of manufacturing shipments ascended 1.1% MoM, implying continued improvements.
 - The manufacturing inventory-to-shipments ratio stood at 115.6%, slightly down from last month (116.7%) on slowing inventory growth.

Shipment Index (3MA) and Inventory-Shipment Ratio



- The cyclical component of coincident composite index registered 101.0, up from last month (100.7), signalling continued moderate improvements in economic activities.
 - The cyclical component of leading composite index registered 100.8, similar to last month (100.9) on decreases in construction orders received and the job-opening-to-job-seeker ratio, although KOSPI and the consumer expectations index rose.

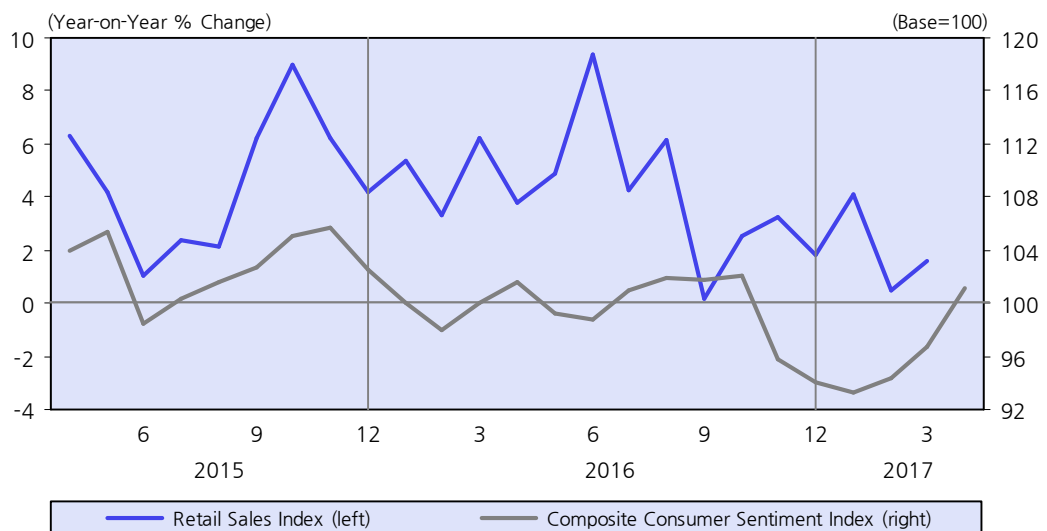
Cyclical Component of Composite Economic Indices



■ **Consumption:** Growth in retail sales and services production remained slow while consumer sentiment exhibited a slight recovery.

- March's retail sales advanced merely 1.6%, continuing on last month's trend (0.5%), and the seasonally adjusted growth rose 0.0% MoM.
 - By item, non-durable goods (3.5%) swung to an increase while durable goods (0.8%) tumbled sharply and semi-durable goods (-1.7%) dipped further.
- Wholesale and retail trade moved up a mere 0.7% while accommodation and food services retreated 3.6%, continuing on the downward slide since the second half of last year.
- Meanwhile, April's composite consumer sentiment index (CCSI) marked 101.2, up from last month (96.7) and near the level of last October (102.0), on growing positive sentiments about economic conditions.
 - Indices for current and prospective domestic economic conditions recorded 69 and 89, respectively, up by 10p and 12p from last month.

Retail Sales Index and Composite Consumer Sentiment Index



■ **Facilities Investment:** Machinery continued to make strong growth while transport equipment expanded further, maintaining a favorable trend.

- March's equipment investment index rose 22.8% influenced by increased growth in both machinery (28.5%) and transport equipment (8.8%).

- Equipment investment index (YoY, %): (Jan. '17) 10.3 → (Feb.) 19.5 → (Mar.) 22.8

- Machinery (YoY, %): (Jan. '17) 18.5 → (Feb.) 25.3 → (Mar.) 28.5

- Transport equipment (YoY, %): (Jan. '17) -8.0 → (Feb.) 6.4 → (Mar.) 8.8

- Meanwhile, leading indicators for semiconductors which take the lead in machinery investment are weakening, implying that growth in facilities investment is likely to diminish in the near future.

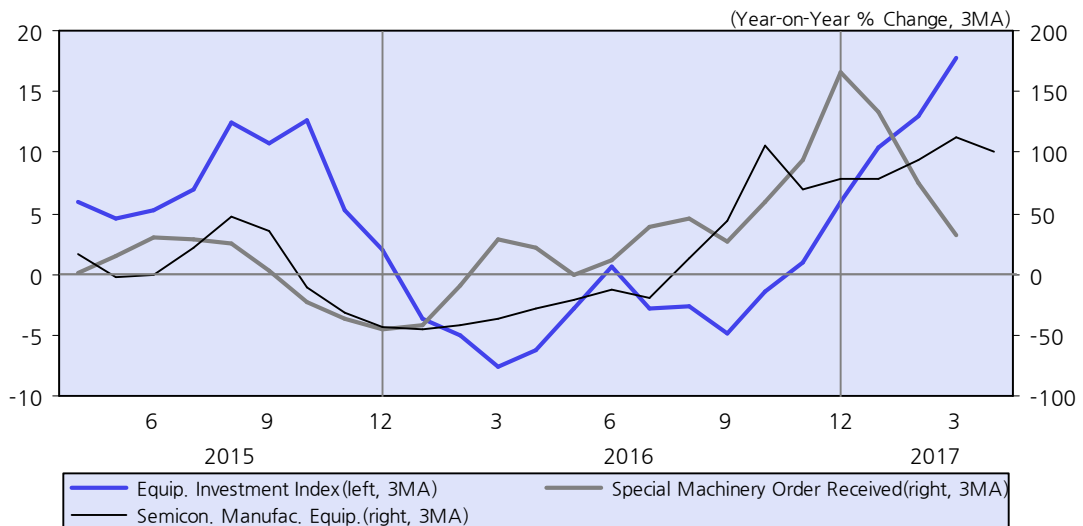
- Imports of semiconductor manufacturing equipment (YoY, %):

- (Dec. '16) 101.8 → (Jan. '17) 84.3 → (Feb.) 93.2 → (Mar.) 151.3 → (Apr.) 60.1

- Special industrial machinery orders received (YoY, %):

- (Nov. '16) 88.6 → (Dec.) 282.2 → (Jan. '17) 70.1 → (Feb.) 7.4 → (Mar.) 37.5

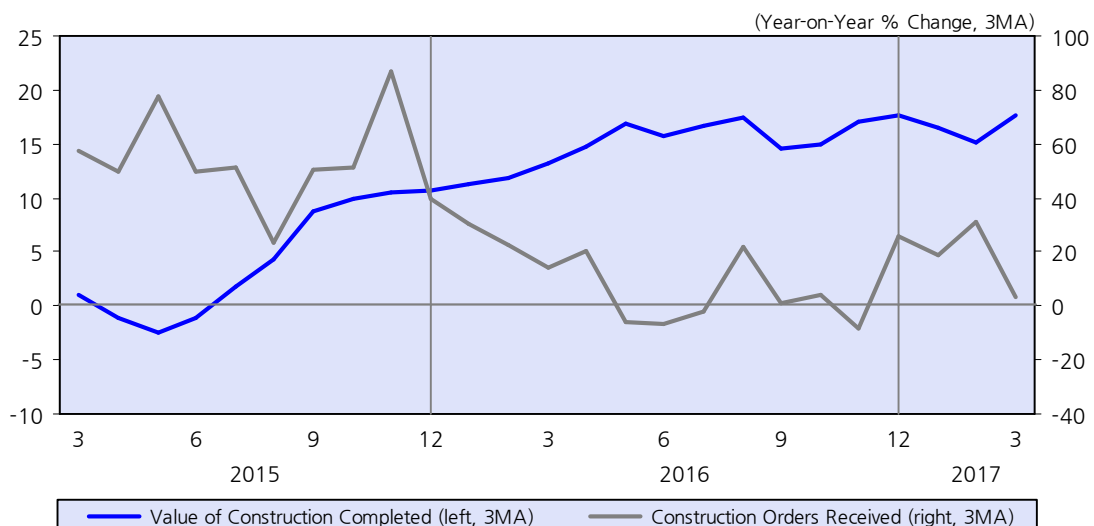
Equipment Investment Index (3MA) and Indexes Related to Semiconductor Facility Investment (3MA)



■ **Construction Investment:** Value of construction completed maintained high growth, but a few leading indicators performed sluggishly, suggesting the possibility of a gradual moderation in construction investment.

- March's value of construction completed (constant) recorded a high growth of 18.0%, continuing last month's upward trend (22.3%) as the building construction sector stayed favorable.
 - By sector, civil engineering recorded a 0.2% growth, lower than last month (5.8%) while building construction recorded a 26.8% growth, continuing on last month's upward trend (29.6%).
- Construction orders received (current) tumbled sharply and housing permits and starts remained sluggish, which could weigh down growth in construction investment.
 - Construction orders received shrank 24.0% while its seasonally adjusted amount recorded 9.1 trillion won, far below 2016's monthly average (12.2 trillion won).
 - March saw decreases of 16.4% and 31.5% in housing permits and starts, respectively, while 1Q posted losses of 13.4% and 15.0%, implying sluggish performance.
- Meanwhile, apartment transactions slid 1.4% while the number of unsold pre-sale housing units (61,679 units) rose 1.0% from last month (61,063 units).

Value of Construction Completed (3MA) and Construction Ordered Received (3MA)



■ **Exports:** Exports exhibited relatively high growth as semiconductors continued to rise fast and vessels jumped temporarily.

- April's exports exhibited a high growth of 24.2% while that excluding vessels recorded 16.8%, continuing on the recent favorable trend.

- By item, semiconductors (56.9%) remained favorable on demand increase and unit price hike while vessels (102.9%), mostly high value-added vessels such as offshore plants, surged temporarily.

- During the first quarter, export volume index enhanced 6.7%, up from last quarter (1.1%), led by semiconductors (34.3%), suggesting that exports are improving on a volume basis.

- * Export volume index (YoY,%): (3Q '16) 0.4 → (4Q) 1.1 → (1Q '17) 6.7

- Such improvement is believed to be partially attributable to the recovery of the global economy, and the growth of export volume is likely to remain strong for a while.

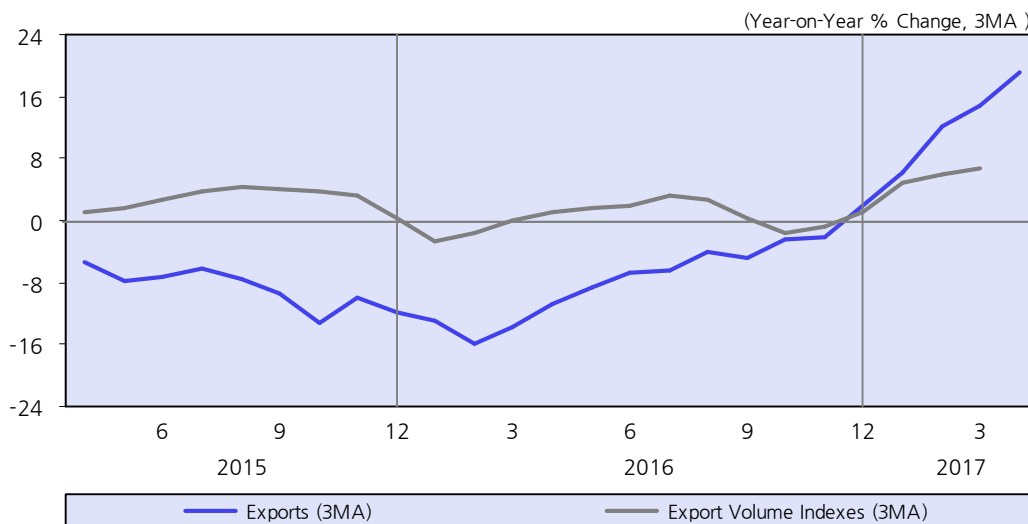
- * OECD's leading indicator: (3Q '16) 99.7 → (4Q) 99.8 → (Jan.~ Feb. '17) 100.0

- Imports continued on the recent upward trend, led by that of key energy resources (16.6%).

- By stage-of-processing, consumer goods (0.1%) exhibited a decreased growth while primary products (34.1%) and capital goods (24.6%) remained favorable.

- Trade balance ran a sharply increased surplus of \$13.26 billion from last year (\$8.69 billion).

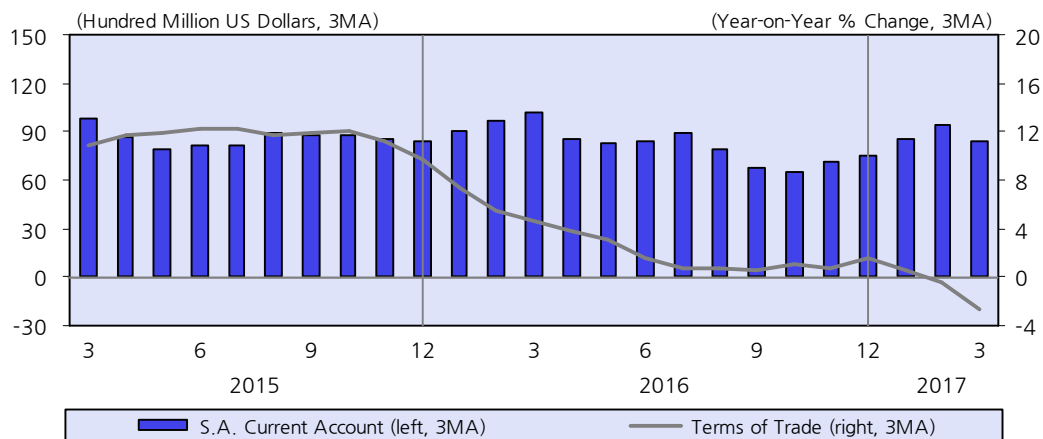
Exports (3MA) and Export Volume Indexes (3MA)



March's Balance of Payments

- The current account recorded a reduced surplus of \$5.93 billion from last year (\$10.55 billion), as the goods account recorded a reduced surplus and the services account posted a sharply increased deficit.
 - The goods account recorded a reduced surplus of \$9.80 billion from last year (\$12.84 billion), as the terms of trade shrunk and imports (27.5%) outgrew exports (12.8%).
 - The services account recorded a sharply increased deficit of \$3.27 billion from last year (-\$0.92 billion), as the travel account posted an increased deficit (-\$0.59 billion → -\$1.35 billion) and the transport account swung to a deficit of \$0.62 billion from the surplus of \$0.12 billion a year ago.
 - The primary income account recorded a reduced deficit of \$0.59 billion from last year (-\$0.87 billion), while the secondary income account recorded a reduced deficit (-\$1.70 billion) from last year (-\$0.51 billion).

Seasonally Adjusted Current Account (3MA) and Terms of Trade (3MA)



- The financial account recorded a \$6.0 billion increase in net assets, down from last month (\$9.21 billion).
 - Direct investment marked a decrease of \$0.53 billion in net assets, reversing last month's increase (\$4.25 billion) on a decrease in outbound equity investment and an increase in inbound investment.
 - Portfolio investment marked \$2.38 billion, up from last month (\$0.88 billion) on large increases in outbound stock investment.
 - Other investments posted an increase of \$4.73 billion, continuing on last month's trend (\$5.81 billion).

■ **Labor Market:** Manufacturing employment continued to sag while services employment exhibited an increased growth due to the base effect.

- March's employment growth posted 466,000 (1.8%), sharply up from last month (371,000, 1.5%).

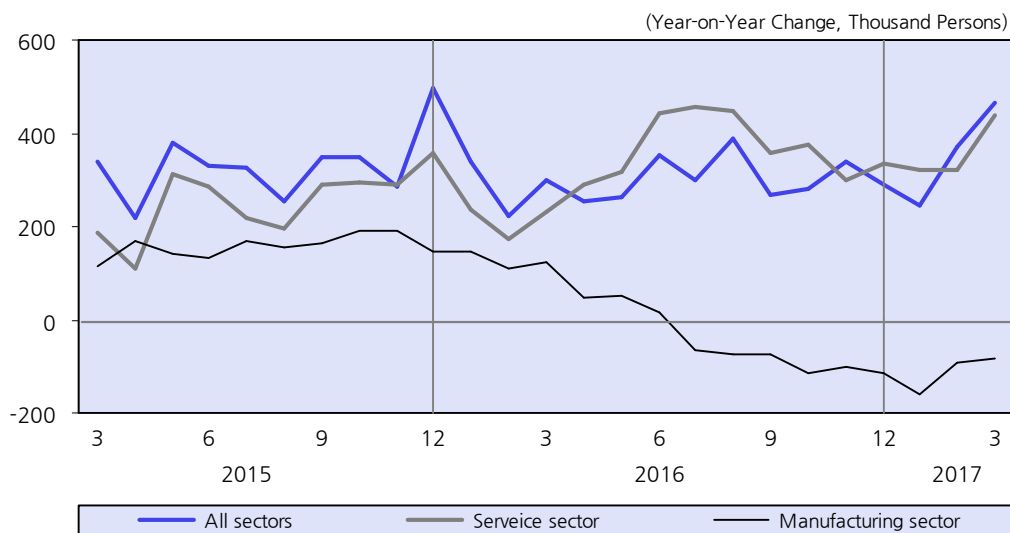
- By industry, manufacturing showed a decline (-92,000 → -84,000), similar to last month, while services posted a much larger increase (320,000 → 438,000), mainly in wholesale and retail trade due to the base effect.

- By occupational status, regular workers exhibited an increase (305,000 → 407,000), following the trend from last month while the self-employed posted a sharp drop (213,000 → 128,000).

- On a seasonally adjusted MoM basis, the labor force participation rate retreated 0.1%p (63.4% → 63.3%) while the employment rate advanced 0.2%p (60.8% → 61.0%).

- The seasonally adjusted unemployment rate recorded 3.7%, down by 0.3%p from last month.

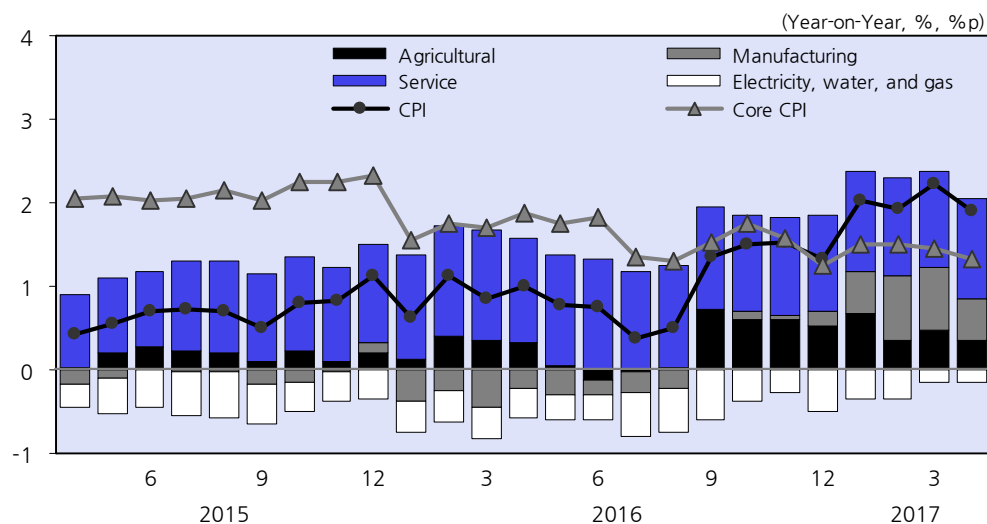
Changes in the Number of Employed Persons by sectors



■ **CPI:** April's headline CPI inflation stood at 1.9%, down from last month on a weakened inflationary pressure from the supply side while core inflation was at a low 1%-range.

- Commodity prices rose 1.6%, down from last month (2.4%), influenced by the reduced growth of petroleum and agricultural product prices.
 - Prices of agricultural, livestock and fishery products rose 4.5%, lower than last month (5.8%) as prices of vegetables, including napa cabbages, swung to a decrease (1.6% → -6.0%).
 - Industrial goods prices rose 1.5%, lower than last month (2.4%), mainly in petroleum product prices (14.4% → 11.7%).
 - Utility fees (water, electricity and gas) continued on last month's downward trend (-3.9%).
- Services prices rose 2.2%, slightly higher than last month (2.1%), mainly on the price hike in personal services.
- Core inflation, excluding agricultural and petroleum products, gradually slid to 1.3% from last month (1.4%).
- Prices of both apartment purchases and jeonse rose 0.1% each from last month.

CPI Change and Contribution by Sector



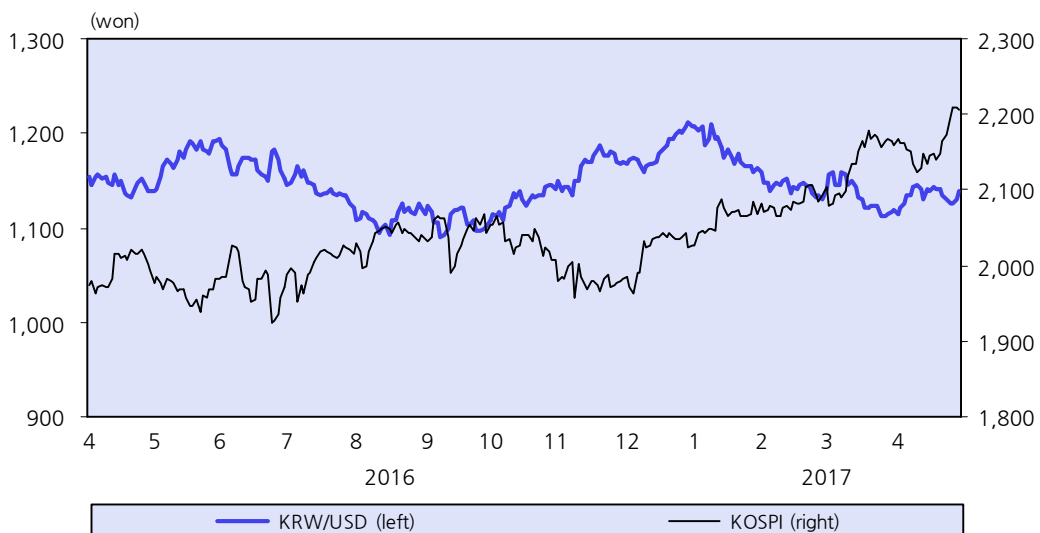
Note: The sum of sector-by-sector contributions is rounded off to the nearest integer, which may be inconsistent with the growth rate of the total index.

■ **Financial Market:** The won depreciated on growing geopolitical risks while household loans exhibited increased growth mainly in non-bank depository institutions.

- As of end-April, the dollar/won exchange rate rose 19.5 won (1.7%) to 1,137.9 won from a month ago, mainly influenced by geopolitical risks, while the yen/won exchange rate rose 22.5 won (2.3%) to 1,023.1 won from a month ago.
- As of end-April, KOSPI climbed 2.1% from last month (2160.2) to close at 2205.4, mainly influenced by improved performance in the semiconductor sector.
- February's household loans from banks posted a similar increase to last year while those from non-banking financial institutions increased further.
 - Household loans from banks (change, trillion won): (Feb. '16) 1.2 → (Feb. '17) 1.2
 - Household loans from non-bank depository institutions (change, trillion won): (Feb. '16) 2.3 → (Feb. '17) 2.7

* Non-bank depository institutions consist of mutual savings banks, credit cooperatives, mutual financing, Saemaul cooperatives, trust companies and Korea Postal Savings.

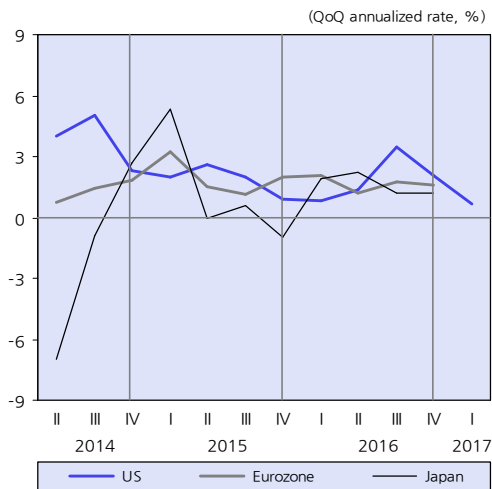
Exchange Rates and Stock Price Index



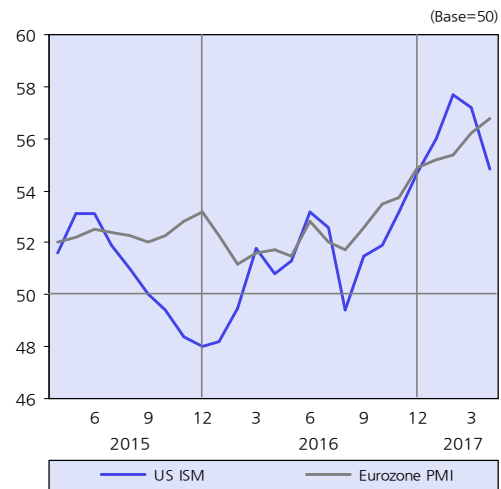
World Economy: A modest recovery is being sustained but the prospect for the global economy is shadowed by numerous downside risks such as growing trade protectionism.

The US posted a slowdown in growth due to sluggish consumption while Eurozone and Japan exhibited increases in both domestic demand and exports, pointing to a continued modest recovery.

GDP Growth Rates in the US, Eurozone, and Japan



Manufacturing Indices in the US and Eurozone

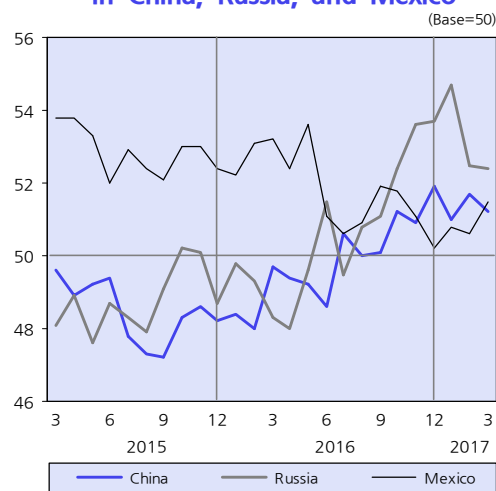


Emerging markets exhibited improvements in most indicators including exports and production owing to positive external demand and recovery in raw material prices.

Exports in India, Russia, and Brazil

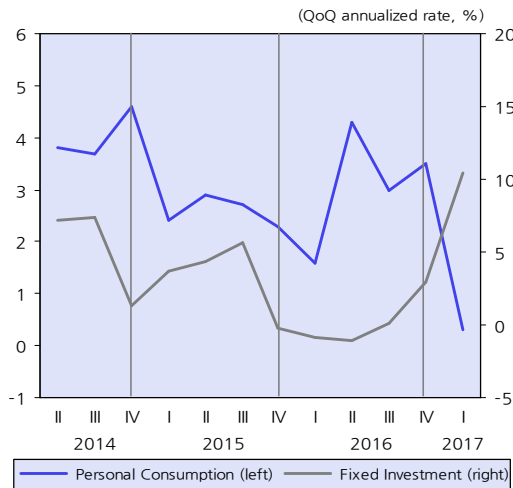


Manufacturing Indices in China, Russia, and Mexico

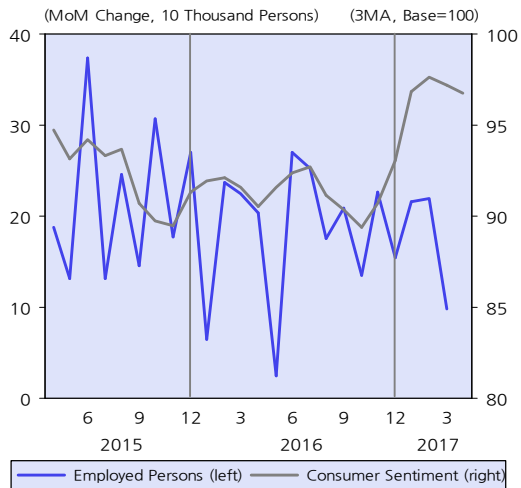


- The US slowed down temporarily in growth as private consumption weakened.
 - The GDP growth for 1Q slipped to 0.7% (annualized on a YoY basis) on shrinking household consumption (0.3%) caused by temporary factors such as lower home-heating bills and weak car sales.

US Personal Consumption and Fixed Investment

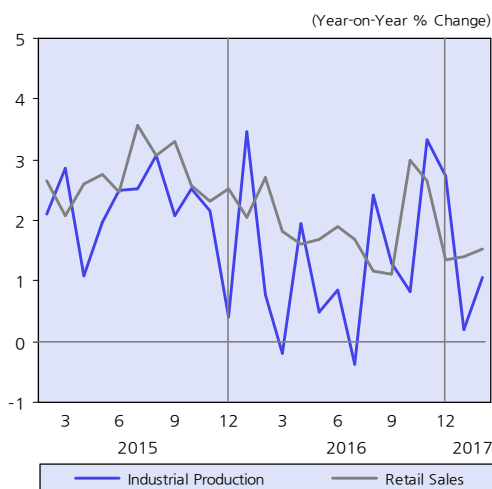


US Employment and Consumer Sentiment



- The Eurozone continued a modest recovery with favorable improvements in most real indicators such as consumption and exports.
 - Uncertainties persist over Brexit while concerns over political risk in Eurozone have eased after French presidential election in mid-April.

Industrial Production and Retail Sales in Eurozone



Exports and CPI in Eurozone



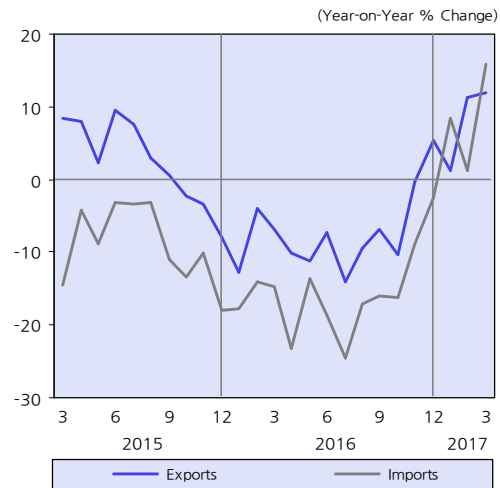
Japan exhibited a mild recovery in overall economic activities as consumption picked up and exports continued last month's fast growth.

- March's retail sales rose 2.1%, mainly in fuel and car sales while exports continued last month's fast growth (12.0%) thanks to increased exports to Asian emerging markets.

Japan's Industrial Production and Retail Sales



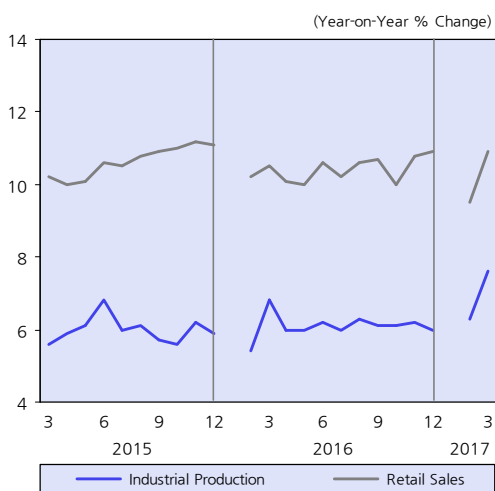
Japan's Exports and Imports



China showed improvements in both domestic demand and exports and maintained the upward trend in business sentiment indices, indicating slightly eased concerns about economic downturn.

- March's retail sales (10.9%) and fixed asset investment (9.2%) exhibited a continued increase and exports rebounded remarkably (16.4%), pulling up China's 1Q GDP growth to 6.9% from last quarter (6.8%).

China's Industrial Production and Retail Sales



China's Fixed Asset Investment and Exports

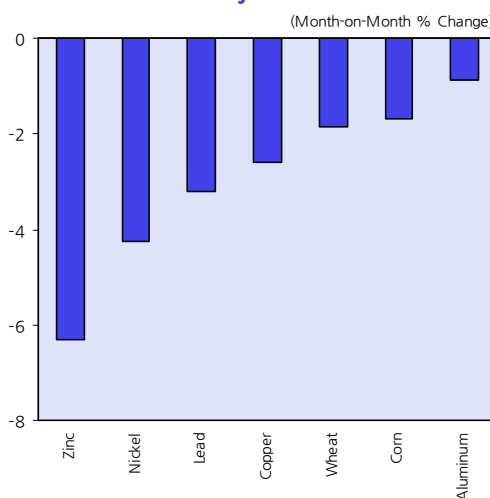


- April's oil prices hiked on geopolitical instability in the Middle East, but they collapsed back on uncertainties over an extension of an output cut in oil producing countries while the US oil output continues to pick up.
 - Major commodity price indices such as CRB exhibited a sharp downward swing after mid-month as the prices of most non-ferrous metals and grains plunged.
 - Major forecasting institutions expect that the outlook for the global crude oil market is highly uncertain and the average annual price for 2017 will be \$54 per barrel, similar to last month.

Oil Price and CRB Index



Prices of Key Raw Materials



Note: Growth of prices of non-ferrous metals and grains as of end-Apr.

- Meanwhile, the global economy is projected to exhibit a slight increase in growth led by the US and commodity-exporting countries, although numerous downside risks still persist.
 - The IMF revised up its global growth projection for 2017 to 3.5% while expecting continued improvements in advanced economy and emerging markets thanks to expansionary fiscal stance and stabilized raw material prices, respectively.
 - It added that any improvement could be limited by mounting uncertainties in the global economy such as growing trade protectionism, US rate hike and financial market instability in emerging economies.

IMF's Global Economic Outlook for 2017~2018

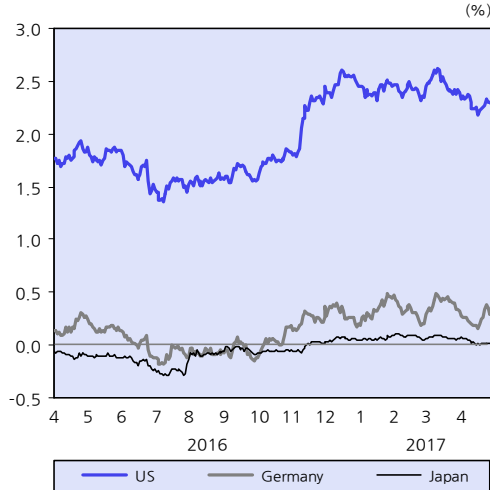
| | World | US | Eurozone | Japan | UK | China | India |
|------|-------|-----|----------|-------|-----|-------|-------|
| 2017 | 3.5 | 2.3 | 1.7 | 1.2 | 6.6 | 7.2 | 0.2 |
| 2018 | 3.6 | 2.5 | 1.6 | 0.6 | 6.2 | 7.7 | 1.7 |

Source: IMF, *World Economic Outlook*, April 2017.

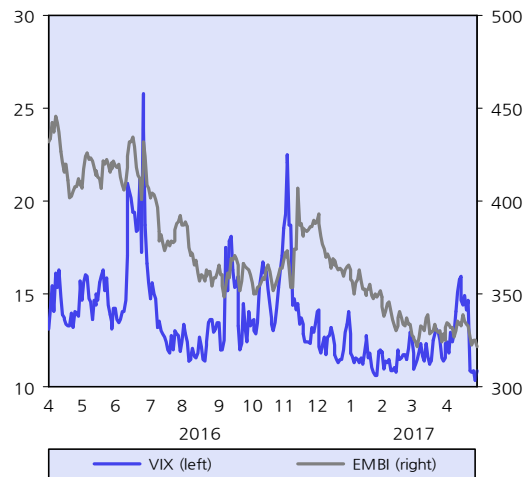
■ **Global Financial Markets:** Despite ongoing geopolitical risks, global financial markets seem to be recovering from jittering thanks to eased political uncertainties in Europe.

- Long-term interest rates dropped and major volatility indices went up, as geopolitical risks rise and concerns about US' financial policy linger.

Long-Term Interest Rates in the US, Germany, and Japan

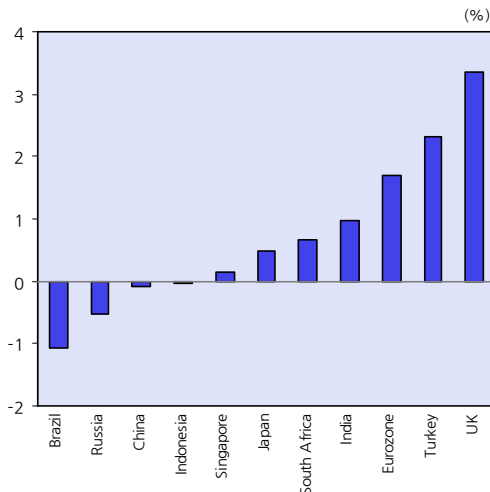


VIX and Emerging Market Bond Index

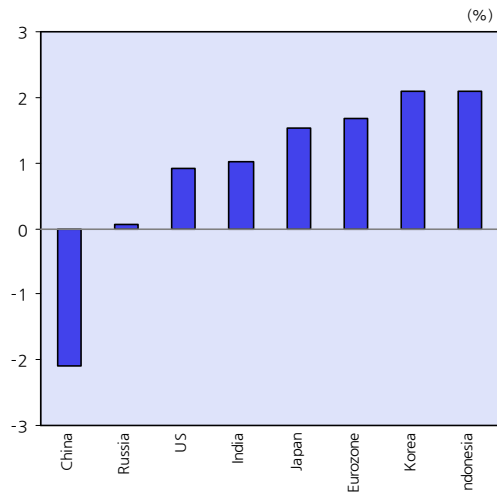


- However, as political concerns in Europe ebbed since mid-month, stock prices turned upward and most emerging market currencies and euro turned strong against the dollar.

Major Currency Revaluation Rates against USD



Changes in Stock Prices

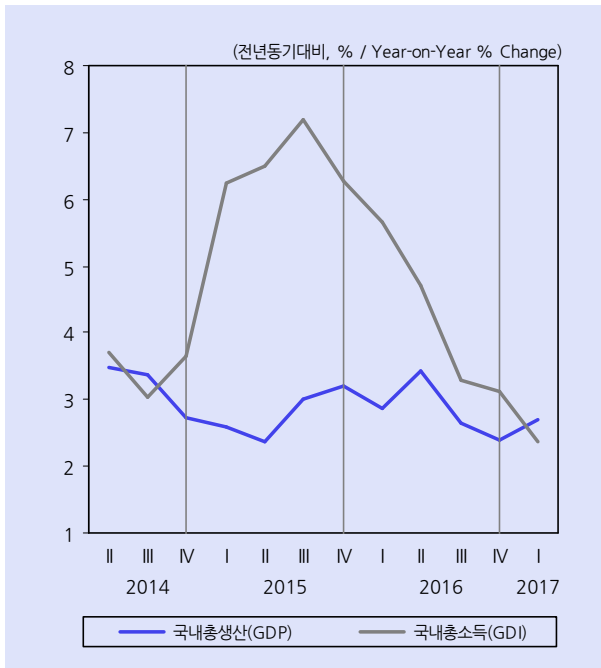


Note: MoM.

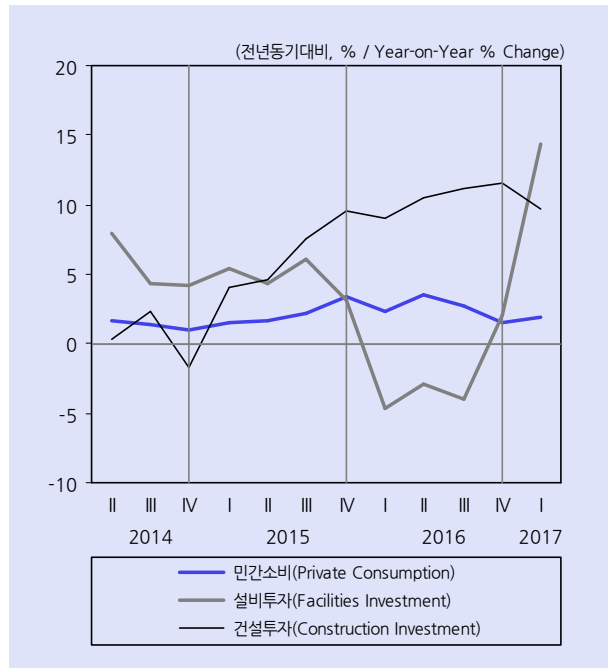
경제동향 주요지표

Major Indicators of the Korean Economy

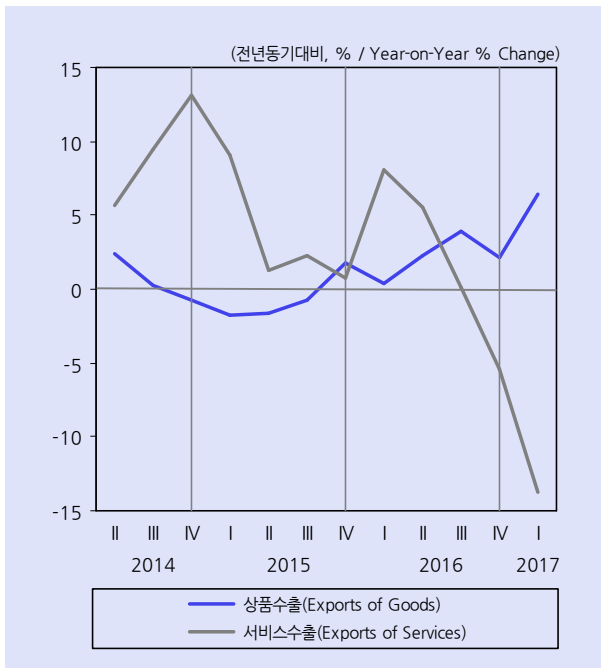
국내총생산 및 국내총소득(2010년 불변가격)
GDP and GDI
(at 2010 Constant Prices)



민간소비 및 고정투자(2010년 불변가격)
Private Consumption and Fixed Investment
(at 2010 Constant Prices)



상품 및 서비스수출(2010년 불변가격)
Exports of Goods and Services
(at 2010 Constant Prices)



상품 및 서비스수입(2010년 불변가격)
Imports of Goods and Services
(at 2010 Constant Prices)



1. 국내총생산(2010년 불변가격)

Gross Domestic Product (at 2010 Constant Prices)

(조원, Trillion Won)

| | 국내총생산 | | | | | | 국내총소득 Gross Domestic Income |
|-------------------|---------|-----------------------------|-------------------------------|---------------------------------|---------------------|---------------------|--------------------------------|
| | GDP | 민간소비 Private Consumption | 설비투자 Facilities Investment | 건설투자 Construction Investment | 총수출 Total Export | 총수입 Total Import | |
| 2010 | 1,265.3 | 636.7 | 121.6 | 200.6 | 625.3 | 585.0 | 1,265.3 |
| 2011 | 1,311.9 | 655.2 | 127.3 | 193.8 | 719.9 | 668.9 | 1,279.7 |
| 2012 | 1,342.0 | 667.8 | 127.4 | 186.1 | 756.6 | 685.0 | 1,308.9 |
| 2013 | 1,380.8 | 680.3 | 126.4 | 196.3 | 788.8 | 696.7 | 1,361.7 |
| 2014 | 1,427.0 | 692.2 | 134.0 | 198.5 | 804.8 | 706.9 | 1,413.0 |
| 2015 | 1,466.8 | 707.5 | 140.3 | 211.5 | 803.7 | 721.7 | 1,505.6 |
| 2016 ^p | 1,508.3 | 725.0 | 137.0 | 234.2 | 821.0 | 754.0 | 1,568.1 |
| 2014 | | | | | | | |
| I | 336.9 | 175.3 | 31.7 | 39.4 | 191.5 | 176.5 | 334.4 |
| II | 357.6 | 167.9 | 34.8 | 54.0 | 205.2 | 175.8 | 352.5 |
| III | 357.8 | 173.3 | 32.5 | 52.0 | 198.7 | 174.3 | 352.6 |
| IV | 374.7 | 175.8 | 34.9 | 53.1 | 209.4 | 180.3 | 373.4 |
| 2015 | | | | | | | |
| I | 345.6 | 177.9 | 33.4 | 41.0 | 190.5 | 178.1 | 355.3 |
| II | 366.0 | 170.7 | 36.3 | 56.5 | 202.4 | 176.5 | 375.5 |
| III | 368.5 | 177.1 | 34.5 | 55.9 | 198.0 | 177.8 | 378.0 |
| IV | 386.6 | 181.8 | 36.0 | 58.2 | 212.9 | 189.4 | 396.8 |
| 2016 | | | | | | | |
| I ^p | 355.5 | 181.9 | 31.9 | 44.7 | 193.1 | 184.1 | 375.4 |
| II ^p | 378.6 | 176.6 | 35.2 | 62.4 | 207.7 | 184.9 | 393.2 |
| III ^p | 378.2 | 181.9 | 33.1 | 62.2 | 204.7 | 189.3 | 390.4 |
| IV ^p | 395.9 | 184.6 | 36.8 | 64.9 | 215.4 | 195.6 | 409.1 |
| 2017 | | | | | | | |
| I ^p | 365.1 | 185.5 | 36.5 | 49.0 | 200.1 | 201.3 | 384.3 |

전년동기대비 증가율(%)

Percentage Change from the Same Period of the Previous Year

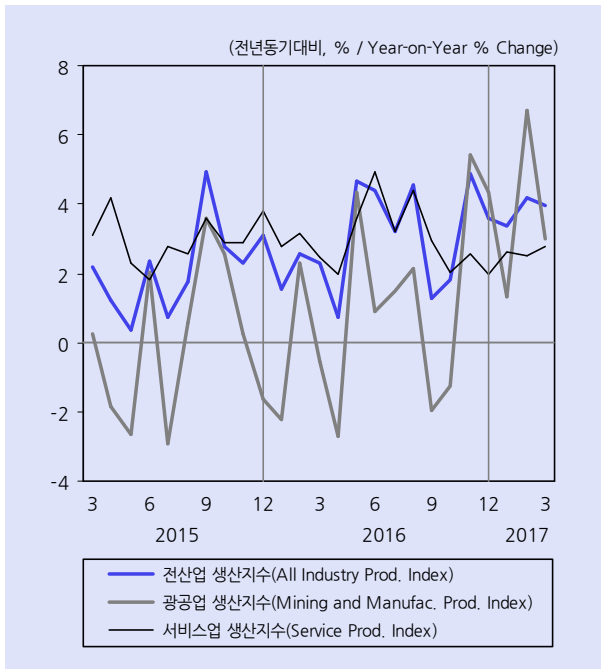
| | | | | | | | | |
|-------------------|--|----------|-----------|------------|------------|------------|-----------|-----------|
| 2010 | | 6.5 | 4.4 | 22.0 | -3.7 | 12.7 | 17.3 | 6.6 |
| 2011 | | 3.7 | 2.9 | 4.7 | -3.4 | 15.1 | 14.3 | 1.1 |
| 2012 | | 2.3 | 1.9 | 0.1 | -3.9 | 5.1 | 2.4 | 2.3 |
| 2013 | | 2.9 | 1.9 | -0.8 | 5.5 | 4.3 | 1.7 | 4.0 |
| 2014 | | 3.3 | 1.7 | 6.0 | 1.1 | 2.0 | 1.5 | 3.8 |
| 2015 | | 2.8 | 2.2 | 4.7 | 6.6 | -0.1 | 2.1 | 6.6 |
| 2016 ^p | | 2.8 | 2.5 | -2.3 | 10.7 | 2.1 | 4.5 | 4.2 |
| 2014 | | | | | | | | |
| I | | 3.8(1.0) | 2.8(0.5) | 7.5(-0.8) | 4.5(3.4) | 3.5(0.9) | 2.7(-1.2) | 4.7(1.2) |
| II | | 3.5(0.6) | 1.7(-0.5) | 8.0(1.6) | 0.3(0.4) | 2.8(0.8) | 2.0(1.0) | 3.7(0.7) |
| III | | 3.4(0.7) | 1.4(0.8) | 4.3(0.1) | 2.3(-0.1) | 1.3(-1.2) | 1.7(-0.3) | 3.0(0.2) |
| IV | | 2.7(0.4) | 1.0(0.3) | 4.2(3.2) | -1.7(-4.9) | 0.7(0.2) | -0.4(0.0) | 3.7(1.6) |
| 2015 | | | | | | | | |
| I | | 2.6(0.8) | 1.5(0.9) | 5.4(0.3) | 4.0(9.0) | -0.5(-0.3) | 0.9(0.1) | 6.3(3.6) |
| II | | 2.4(0.4) | 1.7(-0.3) | 4.3(0.8) | 4.6(1.4) | -1.4(-0.2) | 0.4(0.7) | 6.5(0.9) |
| III | | 3.0(1.3) | 2.2(1.3) | 6.0(1.9) | 7.6(2.1) | -0.4(0.1) | 2.0(1.2) | 7.2(0.9) |
| IV | | 3.2(0.7) | 3.4(1.5) | 3.1(0.0) | 9.6(-2.2) | 1.7(2.1) | 5.0(2.9) | 6.3(0.8) |
| 2016 | | | | | | | | |
| I ^p | | 2.9(0.5) | 2.3(-0.1) | -4.6(-7.0) | 9.0(7.6) | 1.3(-0.6) | 3.4(-1.5) | 5.7(3.0) |
| II ^p | | 3.4(0.9) | 3.5(0.8) | -2.9(2.6) | 10.6(3.1) | 2.6(1.0) | 4.8(2.2) | 4.7(-0.1) |
| III ^p | | 2.6(0.5) | 2.7(0.6) | -3.9(0.9) | 11.2(2.2) | 3.4(1.0) | 6.5(2.6) | 3.3(-0.5) |
| IV ^p | | 2.4(0.5) | 1.5(0.2) | 2.0(5.9) | 11.6(-1.2) | 1.2(-0.1) | 3.3(-0.1) | 3.1(0.8) |
| 2017 | | | | | | | | |
| I ^p | | 2.7(0.9) | 2.0(0.4) | 14.3(4.3) | 9.7(5.3) | 3.7(1.9) | 9.4(4.3) | 2.4(2.3) |

주: 1) p는 잠정치.
2) ()는 계절조정 전기대비 증가율.
자료: 한국은행.

Note: 1) p is preliminary.
2) Figures in parentheses indicate percentage changes from the previous period (S.A.).
Source: Bank of Korea.

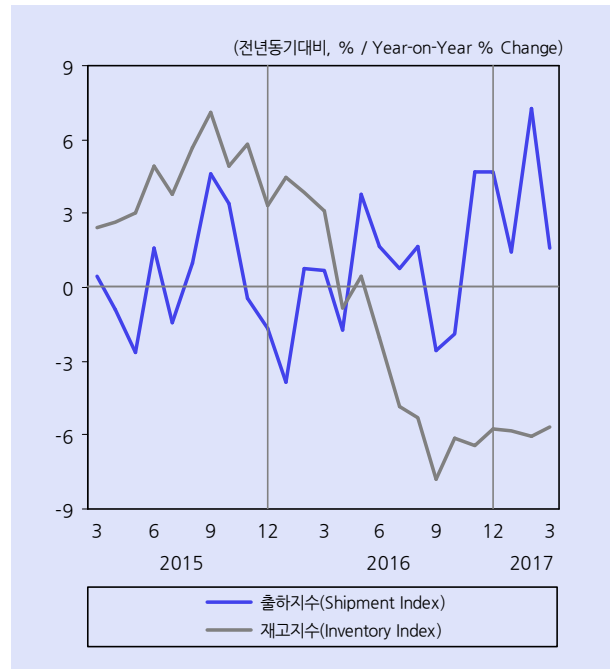
생산지수

Production Indices



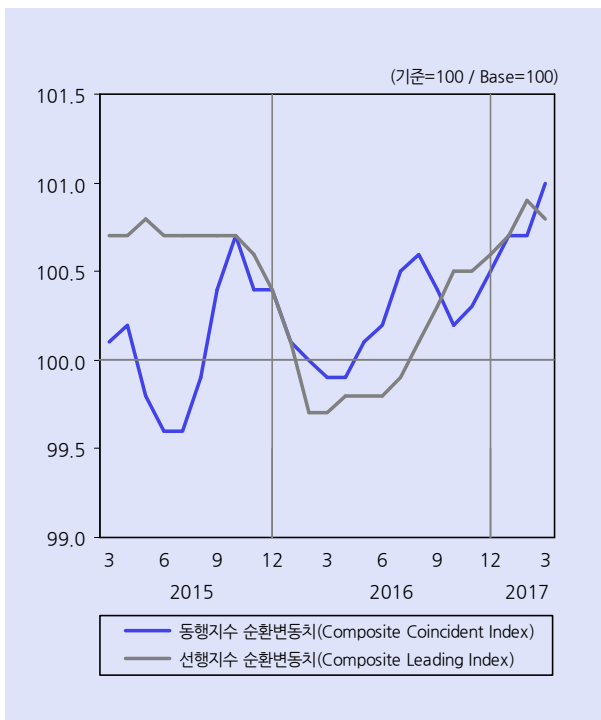
출하지수 및 재고지수

Shipment and Inventory Indices



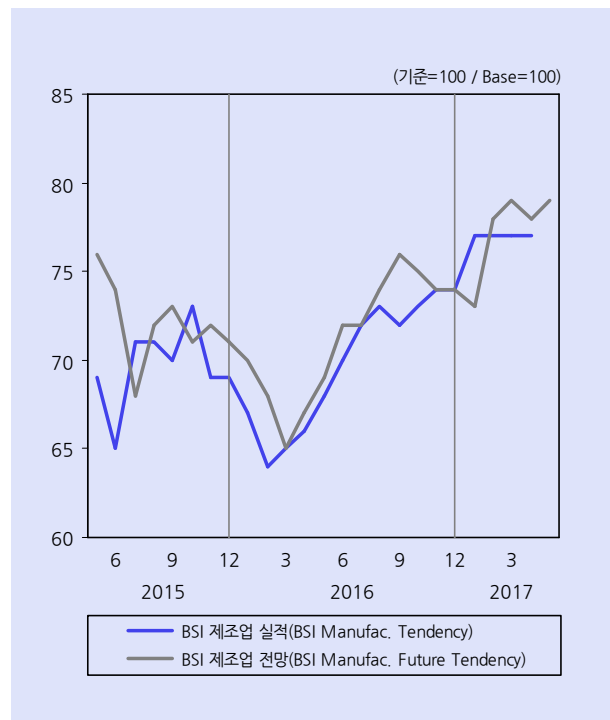
경기종합지수 순환변동치

Cyclical Component of Economic Indices



한국은행 BSI 제조업 실적 및 전망(S.A.)

BOK Business Survey Index (Seasonally Adjusted)



2. 경기 Economic Activity

(전년동기대비, % / Year-on-Year % Change)

| | 생산지수 Production Indices | | | 생산자제품 Producer's Product | | 경기종합지수 순환변동치 ¹⁾ Cyclical Component of Economic Indices | | 한국은행 BSI ¹⁾ (제조업, 계절조정) BOK BSI (Manufacturing, S.A.) | | 제조업 평균 가동률 Capacity Utilization Rate (%) |
|---------------------|--|--|-------------------------------|-----------------------------|-----------------|--|---------------------------------------|---|--------------------------|---|
| | 전산업 ²⁾ All Industry Production | 광공업 ³⁾ Mining and Manufacturing Production | 서비스업 Service Production | 출하 Shipment | 재고 Inventory | 동행지수 Composite Coincident Index | 선행지수 Composite Leading Index | 실적 Tendency | 전망 Future Tendency | |
| 2014 | 1.4 | 0.2 | 2.3 | -0.1 | -2.5 | - | - | 76.1 | 79.3 | 76.1 |
| 2015 | 1.9 | -0.3 | 2.9 | 0.2 | 3.3 | - | - | 71.2 | 73.9 | 74.5 |
| 2016 | 3.0 | 1.0 | 3.0 | 0.7 | -5.8 | - | - | 69.8 | 71.3 | 72.6 |
| 2015 II | 1.4(-0.1) | -0.8(-0.5) | 2.8(0.3) | -0.6(-0.6) | 4.9(2.9) | - | - | 69.3 | 75.3 | 74.5 |
| III | 2.5(1.8) | 0.4(1.8) | 2.9(1.2) | 1.3(2.1) | 7.1(3.2) | - | - | 70.7 | 71.0 | 75.2 |
| IV | 2.7(0.3) | 0.4(-1.0) | 3.3(1.2) | 0.4(-0.7) | 3.3(-6.0) | - | - | 70.3 | 71.3 | 73.7 |
| 2016 I | 2.1(0.2) | -0.3(-0.6) | 2.8(0.2) | -0.8(-1.6) | 3.1(3.6) | - | - | 65.3 | 67.7 | 73.4 |
| II | 3.2(1.3) | 0.7(1.4) | 3.5(1.1) | 1.2(2.1) | -2.0(-2.3) | - | - | 68.0 | 69.3 | 72.8 |
| III | 3.0(0.9) | 0.5(0.1) | 3.6(1.0) | -0.1(-0.3) | -7.8(-3.2) | - | - | 72.3 | 74.0 | 71.9 |
| IV | 3.5(0.4) | 2.8(0.6) | 2.1(-0.3) | 2.4(1.2) | -5.8(-3.1) | - | - | 73.7 | 74.3 | 72.4 |
| 2017 1 ^p | 3.9(1.3) | 3.6(1.5) | 2.6(0.9) | 3.3(0.5) | -5.7(2.6) | - | - | 77.0 | 76.7 | 72.6 |
| 2015 10 | 2.8(-0.9) | 2.5(-1.3) | 2.9(0.4) | 3.4(-0.8) | 4.9(-1.6) | 100.7 | 100.7 | 73.0 | 71.0 | 74.4 |
| 11 | 2.3(-0.6) | 0.3(-1.9) | 2.9(0.1) | -0.5(-2.4) | 5.8(-1.0) | 100.4 | 100.6 | 69.0 | 72.0 | 73.0 |
| 12 | 3.1(1.5) | -1.7(0.7) | 3.8(1.1) | -1.7(0.7) | 3.3(-3.5) | 100.4 | 100.4 | 69.0 | 71.0 | 73.7 |
| 2016 1 | 1.5(-1.5) | -2.2(-1.8) | 2.8(-1.0) | -3.9(-3.0) | 4.5(2.1) | 100.1 | 100.1 | 67.0 | 70.0 | 72.8 |
| 2 | 2.6(1.2) | 2.3(2.6) | 3.2(0.7) | 0.7(1.8) | 3.9(1.6) | 100.0 | 99.7 | 64.0 | 68.0 | 73.7 |
| 3 | 2.3(0.4) | -0.5(-1.1) | 2.5(-0.1) | 0.7(1.7) | 3.1(-0.1) | 99.9 | 99.7 | 65.0 | 65.0 | 73.7 |
| 4 | 0.7(-0.5) | -2.7(-0.6) | 2.0(0.5) | -1.7(-1.1) | -0.8(-2.1) | 99.9 | 99.8 | 66.0 | 67.0 | 71.8 |
| 5 | 4.7(1.8) | 4.4(3.5) | 3.6(0.3) | 3.8(2.4) | 0.4(0.1) | 100.1 | 99.8 | 68.0 | 69.0 | 74.3 |
| 6 | 4.4(0.1) | 0.9(-1.1) | 4.9(0.4) | 1.6(-0.3) | -2.0(-0.4) | 100.2 | 99.8 | 70.0 | 72.0 | 72.4 |
| 7 | 3.2(0.5) | 1.5(1.1) | 3.2(0.4) | 0.7(0.1) | -4.9(-2.8) | 100.5 | 99.9 | 72.0 | 72.0 | 73.7 |
| 8 | 4.5(-0.4) | 2.2(-2.3) | 4.4(0.3) | 1.7(-1.6) | -5.3(0.4) | 100.6 | 100.1 | 73.0 | 74.0 | 70.4 |
| 9 | 1.3(0.1) | -2.0(0.7) | 2.9(-0.3) | -2.6(0.4) | -7.8(-0.8) | 100.4 | 100.3 | 72.0 | 76.0 | 71.6 |
| 10 | 1.8(-0.6) | -1.2(-0.9) | 2.0(-0.5) | -1.9(-0.6) | -6.2(0.0) | 100.2 | 100.5 | 73.0 | 75.0 | 70.9 |
| 11 | 4.9(1.4) | 5.4(3.1) | 2.6(0.3) | 4.7(2.8) | -6.4(-1.1) | 100.3 | 100.5 | 74.0 | 74.0 | 73.7 |
| 12 | 3.6(0.3) | 4.3(-0.4) | 1.9(0.5) | 4.7(0.5) | -5.8(-2.0) | 100.5 | 100.6 | 74.0 | 74.0 | 72.7 |
| 2017 1 ^p | 3.4(0.5) | 1.3(2.8) | 2.6(0.2) | 1.4(0.5) | -5.8(2.0) | 100.7 | 100.7 | 77.0 | 73.0 | 74.2 |
| 2 ^p | 4.2(-0.3) | 6.7(-3.3) | 2.5(0.2) | 7.3(-2.4) | -6.0(0.3) | 100.7 | 100.9 | 77.0 | 78.0 | 71.0 |
| 3 ^p | 4.0(1.2) | 3.0(1.0) | 2.8(0.4) | 1.6(0.9) | -5.7(0.2) | 101.0 | 100.8 | 77.0 | 79.0 | 72.6 |
| 4 | - | - | - | - | - | - | - | 77.0 | 78.0 | - |
| 5 | - | - | - | - | - | - | - | - | 79.0 | - |

주: 1) 기준치=100.
2) 2014~15년 연간지수는 농림어업 포함.
3) 광업, 제조업, 전기·가스업을 포함.
4) p는 잠정치(한국은행 BSI 제외).
5) ()는 계절조정 전기대비 증가율.

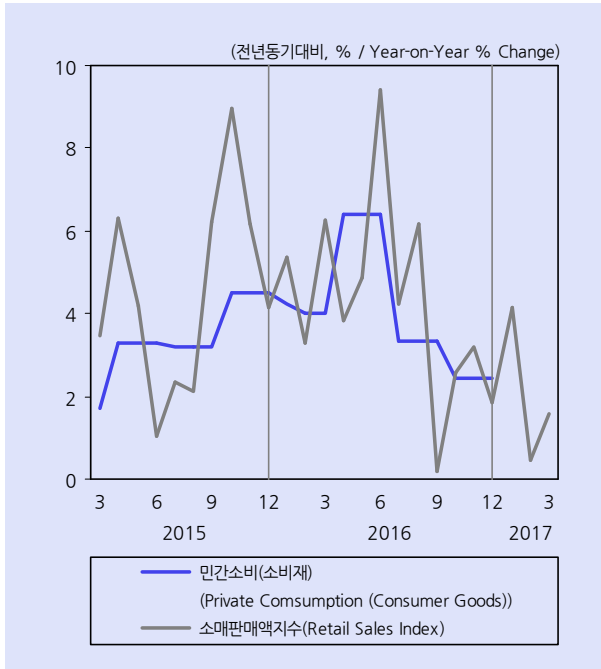
자료: 통계청; 한국은행.

Note: 1) Base=100.
2) Agriculture, Forestry and Fisheries sectors is included for annual index in 2014~15.
3) Mining & Manufacturing, Electricity & Gas Industry.
4) p is preliminary (BOK BSI are excluded).
5) Figures in parentheses indicate percentage changes from the previous period (S.A.).

Source: Statistics Korea; Bank of Korea.

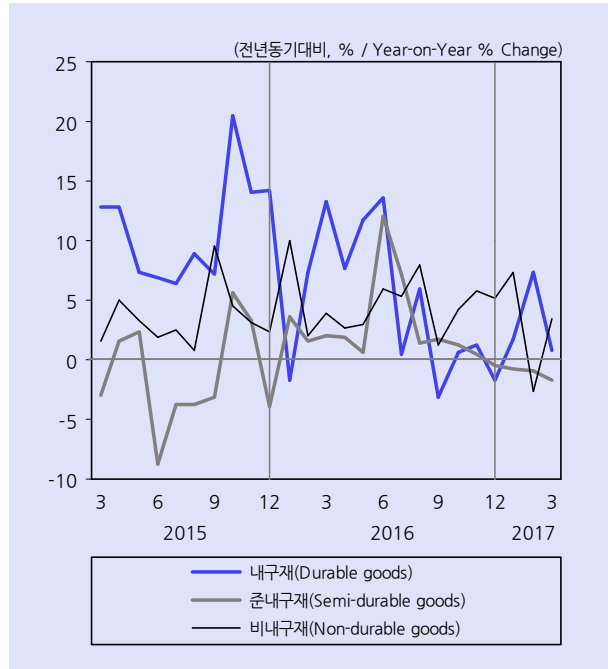
민간소비(소비재)와 소매판매액지수

Private Consumption (Consumer Goods) and Retail Sales Index



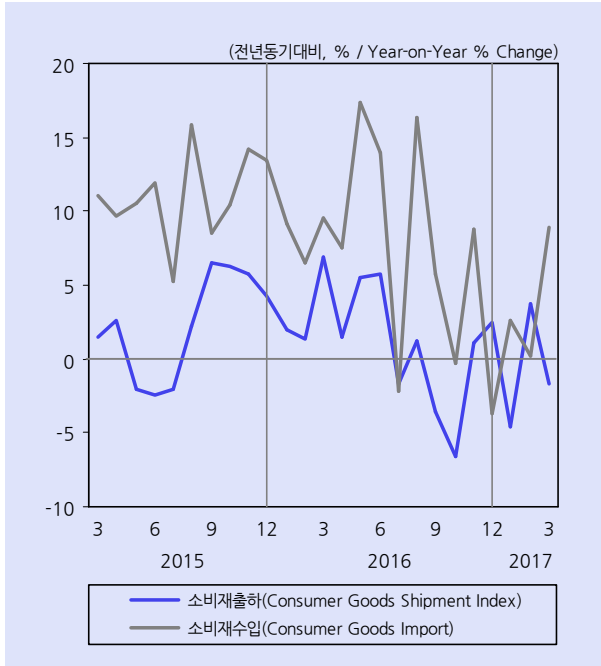
유형별 소매판매액지수

Retail Sales Index by Group of Goods



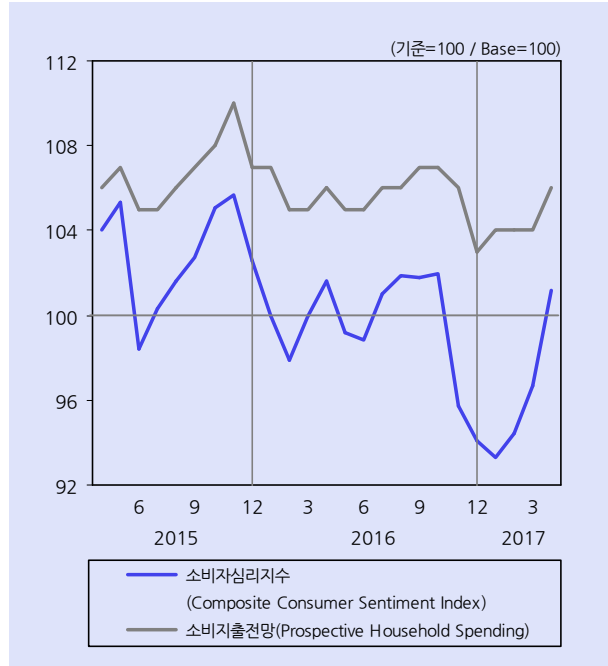
소비재출하지수 및 소비재 수입액

Consumer Goods Shipment Index and Consumer Goods Import



소비자동향조사

Consumer Survey



3. 소비 Consumption

(전년동기대비, % / Year-on-Year % Change)

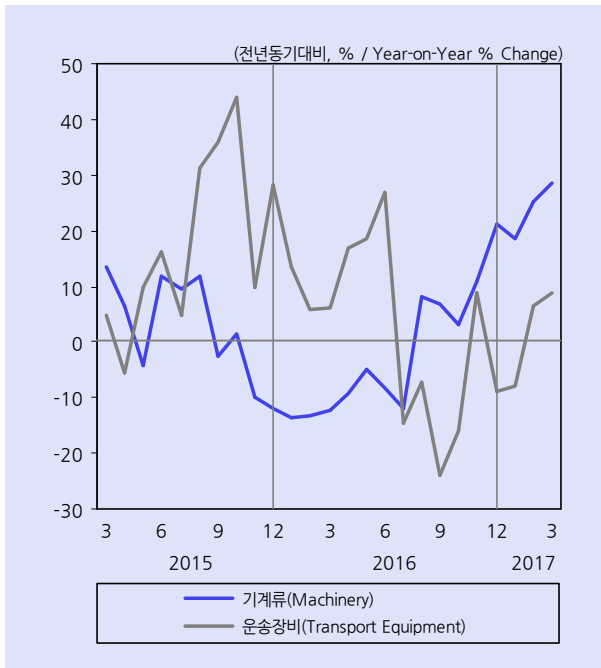
| | Retail Sales Index | 소매판매액 | | | | 소비재 출하 Consumer Goods Shipment Index | 소비재 수입 ¹⁾ Consumer Goods Import | 소비자동향조사 ²⁾ Consumer Survey | | | |
|---------------------|--------------------|--------------------------|----------------------|----------------|-------------------|---|---|---|---|---|---|
| | | 유형별 지수 by Group of Goods | | | | | | 소비자 심리지수 Composite Consumer Sentiment Index (CCSI) | 현재 경기판단 Current Domestic Economic Conditions | 향후 경기전망 Prospective Domestic Economic Conditions | 소비지출 전망 Prospective Household Spending |
| | | 비내구재 Non-durable | 준내구재 Semi-durable | 내구재 Durable | 승용차 Automobile | | | | | | |
| 2014 | 2.0 | 1.6 | -0.8 | 5.1 | 16.4 | -0.2 | 12.6 | 106.0 | 80.5 | 95.4 | 109.3 |
| 2015 | 4.1 | 3.1 | -1.1 | 10.0 | 21.2 | 1.9 | 12.0 | 102.7 | 73.3 | 87.6 | 106.9 |
| 2016 | 4.3 | 4.7 | 2.5 | 4.5 | 2.5 | 1.2 | 7.2 | 99.5 | 68.2 | 78.0 | 105.7 |
| 2013 IV | 1.1 (0.1) | 2.4 | 1.3 | -1.5 | -3.4 | -1.2 | 19.1 | 106.5 | 85.0 | 96.3 | 109.3 |
| 2014 I | 2.6 (1.1) | 3.1 | -2.0 | 5.7 | 14.1 | -2.1 | 4.5 | 108.5 | 85.7 | 100.0 | 111.0 |
| II | 1.2 (-0.5) | 2.2 | -2.5 | 2.3 | 15.1 | 2.1 | 12.6 | 106.6 | 82.0 | 97.7 | 109.3 |
| III | 2.0 (1.5) | 0.6 | 1.2 | 5.5 | 15.2 | 0.1 | 15.0 | 106.2 | 79.7 | 96.3 | 109.3 |
| IV | 2.4 (0.1) | 0.8 | 0.5 | 6.9 | 21.4 | -0.7 | 8.6 | 102.8 | 74.7 | 87.7 | 107.7 |
| 2015 I | 2.4 (1.4) | 1.5 | -2.0 | 7.5 | 17.7 | 0.1 | 15.3 | 102.3 | 72.3 | 88.3 | 107.3 |
| II | 3.9 (0.7) | 3.3 | -1.3 | 8.8 | 18.9 | -0.6 | 10.7 | 102.6 | 73.7 | 87.0 | 106.0 |
| III | 3.6 (1.1) | 4.2 | -3.5 | 7.5 | 17.5 | 2.1 | 9.7 | 101.5 | 69.0 | 87.0 | 106.0 |
| IV | 6.3 (2.9) | 3.3 | 1.5 | 16.1 | 29.5 | 5.5 | 12.6 | 104.5 | 78.3 | 88.0 | 108.3 |
| 2016 I | 5.0 (-0.2) | 5.3 | 2.3 | 6.4 | 8.5 | 3.5 | 8.5 | 99.3 | 67.3 | 78.3 | 105.7 |
| II | 5.9 (2.0) | 3.9 | 4.4 | 11.1 | 16.5 | 4.2 | 12.7 | 99.9 | 70.7 | 81.3 | 105.3 |
| III | 3.5 (-1.2) | 4.9 | 3.5 | 1.1 | -9.8 | -1.3 | 6.7 | 101.6 | 72.3 | 82.7 | 106.3 |
| IV | 2.5 (2.1) | 5.0 | 0.4 | 0.1 | -3.6 | -1.1 | 1.4 | 97.3 | 62.3 | 69.7 | 105.3 |
| 2017 I ^p | 2.0 (-0.4) | 2.8 | -1.2 | 3.1 | 2.5 | -1.1 | 4.1 | 94.8 | 55.0 | 71.3 | 104.0 |
| 2016 4 | 3.8 (-0.7) | 2.6 | 1.9 | 7.6 | 9.9 | 1.4 | 7.6 | 101.6 | 74.0 | 86.0 | 106.0 |
| 5 | 4.9 (0.2) | 3.0 | 0.7 | 11.7 | 19.9 | 5.5 | 17.3 | 99.2 | 70.0 | 80.0 | 105.0 |
| 6 | 9.4 (1.6) | 6.0 | 12.0 | 13.6 | 19.5 | 5.8 | 13.9 | 98.8 | 68.0 | 78.0 | 105.0 |
| 7 | 4.2 (-2.1) | 5.4 | 7.2 | 0.4 | -11.8 | -1.7 | -2.1 | 101.0 | 71.0 | 80.0 | 106.0 |
| 8 | 6.2 (1.6) | 8.0 | 1.4 | 5.9 | -6.0 | 1.3 | 16.3 | 101.9 | 74.0 | 85.0 | 106.0 |
| 9 | 0.2 (-3.3) | 1.3 | 1.7 | -3.1 | -11.3 | -3.6 | 5.7 | 101.8 | 72.0 | 83.0 | 107.0 |
| 10 | 2.5 (4.2) | 4.2 | 1.3 | 0.7 | -3.0 | -6.6 | -0.3 | 102.0 | 72.0 | 80.0 | 107.0 |
| 11 | 3.2 (-0.3) | 5.8 | 0.4 | 1.3 | 1.2 | 1.1 | 8.8 | 95.7 | 60.0 | 64.0 | 106.0 |
| 12 | 1.8 (-0.4) | 5.2 | -0.5 | -1.6 | -7.8 | 2.4 | -3.7 | 94.1 | 55.0 | 65.0 | 103.0 |
| 2017 1 | 4.1 (-2.1) | 7.4 | -0.8 | 1.7 | 3.3 | -4.6 | 2.6 | 93.3 | 51.0 | 67.0 | 104.0 |
| 2 ^p | 0.5 (3.2) | -2.7 | -1.0 | 7.4 | 9.0 | 3.8 | 0.2 | 94.4 | 55.0 | 70.0 | 104.0 |
| 3 ^p | 1.6 (0.0) | 3.5 | -1.7 | 0.8 | -2.8 | -1.7 | 8.9 | 96.7 | 59.0 | 77.0 | 104.0 |
| 4 | - | - | - | - | - | - | - | 101.2 | 69.0 | 89.0 | 106.0 |

주: 1) 소비재수입액을 전월의 소비재 수입물가지수로 실질화.
2) 기준=100.
3) p는 잠정치(단, 소비자동향조사는 제외).
4) ()는 계절조정 전기대비 증가율.
자료: 한국은행; 통계청; 한국무역협회.

Note: 1) Nominal consumer goods import deflated by import price index (consumer goods) of the previous month.
2) Base=100.
3) p is preliminary (Consumer survey is excluded).
4) Figures in parentheses indicate percentage changes from the previous period (S.A.).
Source: Bank of Korea; Statistics Korea; Korea International Trade Association.

형태별 설비투자지수

Equipment Investment Index by Type



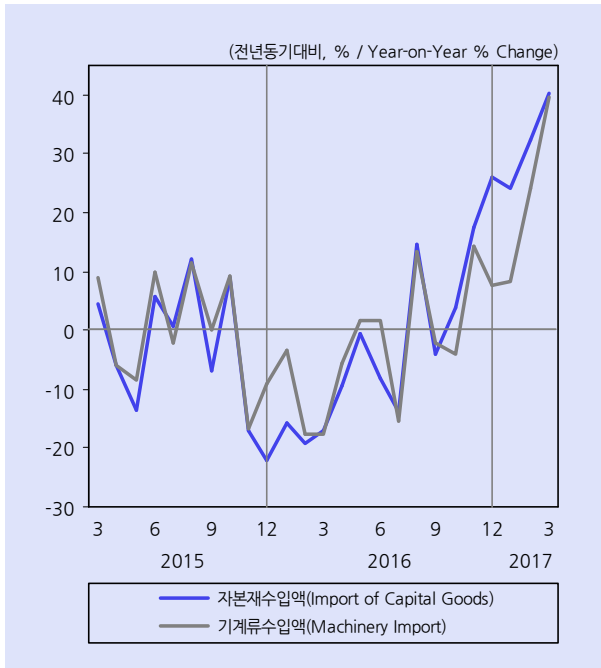
설비투자지수와 기계류내수출하지수

Equipment Investment Index and Domestic Machinery Shipment Index



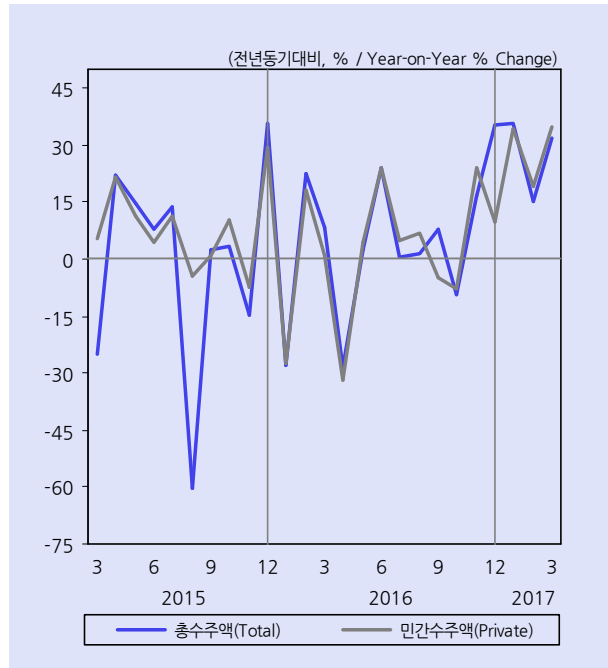
자본재수입액과 기계류수입액

Import of Capital Goods and Machinery Import



국내기계수주

Domestic Machinery Orders Received



4. 설비투자

Equipment Investment

(십억원, Billion Won, 2010=100)

| | 설비투자지수 | | | 기계류 내수출하지수 ¹⁾ | 기계류 수입액 ²⁾ | 국내기계수주 ³⁾ | | | | |
|----------------|----------------------------------|------------------|--------------------------------|-----------------------------|--------------------------|--|---------------------|--|--------------|---------------|
| | Equipment Investment Index | 기계류 Machinery | 운송장비 Transport Equipment | | | Domestic Machinery Shipment Index | Machinery Import | Domestic Machinery Orders Received | 공공 Public | 민간 Private |
| 2015 | 112.2 | 107.6 | 124.2 | 92.3 | 66,671 | 25,453 | 1,921 | 23,533 | | |
| 2016 | 110.7 | 105.2 | 125.3 | 91.1 | 64,988 | 26,171 | 2,627 | 23,544 | | |
| 2016 | I | 100.1 | 96.3 | 110.5 | 80.7 | 14,223 | 6,419 | 635 | 5,784 | |
| | II | 114.2 | 102.4 | 145.7 | 92.4 | 16,976 | 6,818 | 570 | 6,248 | |
| | III | 106.3 | 104.7 | 110.4 | 87.9 | 16,273 | 5,682 | 470 | 5,212 | |
| | IV | 122.0 | 117.3 | 134.6 | 103.3 | 17,516 | 7,494 | 1,167 | 6,327 | |
| 2017 | I ^p | 117.9 | 119.7 | 113.2 | 94.8 | 17,649 | 8,152 | 677 | 7,475 | |
| 2016 | 3 | 112.7 | 109.8 | 120.6 | 95.4 | 5,024 | 2,458 | 312 | 2,147 | |
| | 4 | 111.0 | 105.1 | 126.7 | 88.9 | 5,348 | 1,987 | 188 | 1,799 | |
| | 5 | 110.6 | 96.8 | 147.3 | 89.6 | 5,565 | 2,155 | 169 | 1,986 | |
| | 6 | 121.1 | 105.3 | 163.2 | 98.8 | 6,064 | 2,676 | 213 | 2,464 | |
| | 7 | 105.0 | 100.8 | 116.1 | 88.2 | 5,196 | 2,018 | 52 | 1,966 | |
| | 8 | 109.8 | 109.5 | 110.6 | 85.6 | 5,886 | 1,659 | 84 | 1,575 | |
| | 9 | 104.0 | 103.8 | 104.6 | 90.0 | 5,191 | 2,005 | 334 | 1,671 | |
| | 10 | 109.3 | 105.9 | 118.3 | 94.7 | 5,399 | 1,812 | 59 | 1,753 | |
| | 11 | 118.8 | 112.3 | 136.3 | 97.2 | 5,814 | 2,303 | 141 | 2,163 | |
| | 12 | 138.0 | 133.7 | 149.3 | 118.1 | 6,304 | 3,379 | 967 | 2,411 | |
| | 2017 | 1 ^p | 107.0 | 109.0 | 101.6 | 85.6 | 5,336 | 2,286 | 118 | 2,168 |
| | | 2 ^p | 108.4 | 109.0 | 106.8 | 91.7 | 5,299 | 2,629 | 221 | 2,408 |
| 3 ^p | | 138.4 | 141.1 | 131.2 | 107.1 | 7,013 | 3,237 | 338 | 2,899 | |

전년동기대비 증가율(%)

Percentage Change from the Same Period of the Previous Year

| | | | | | | | | | | |
|----------------|----------------|----------------|------------|-------|-------|-------|-------------|-------------|-------|------|
| 2015 | 6.9 | 3.6 | 15.0 | 0.2 | 0.4 | -3.9 | -61.7 | 9.6 | | |
| 2016 | -1.3 | -2.2 | 0.9 | -1.3 | -2.5 | 2.8 | 36.8 | 0.0 | | |
| 2016 | I | -7.6(-6.5) | -13.0 | 8.3 | -10.9 | -13.1 | -0.6(-8.3) | 56.9 | -4.5 | |
| | II | 0.6(5.1) | -7.6 | 20.9 | -4.2 | -0.6 | -3.0(-7.4) | 15.7 | -4.4 | |
| | III | -4.7(-1.9) | 0.4 | -15.7 | -2.3 | -2.3 | 3.3(-6.2) | 17.7 | 2.2 | |
| | IV | 5.9(8.0) | 12.0 | -6.1 | 12.0 | 5.8 | 16.0(26.4) | 87.1 | 8.4 | |
| 2017 | I ^p | 17.8(5.5) | 24.3 | 2.4 | 17.5 | 24.1 | | | | |
| 2016 | 3 | -7.7(3.3) | -12.3 | 6.1 | -9.1 | -17.5 | 8.4(-15.4) | 110.8 | 1.2 | |
| | 4 | -2.5(3.6) | -9.4 | 16.8 | -6.6 | -5.5 | -28.3(-2.3) | 48.7 | -32.0 | |
| | 5 | 2.5(-0.4) | -4.8 | 18.4 | -1.2 | 1.7 | 2.5(3.0) | -14.1 | 4.3 | |
| | 6 | 2.1(3.6) | -8.3 | 26.9 | -4.5 | 1.7 | 23.9(18.1) | 25.6 | 23.8 | |
| | 7 | -12.6(-9.9) | -11.8 | -14.5 | -6.3 | -15.5 | 0.4(-16.2) | -61.3 | 4.8 | |
| | 8 | 3.3(10.2) | 8.1 | -7.4 | -2.4 | 13.2 | 1.7(-4.5) | -47.3 | 7.1 | |
| | 9 | -4.0(-1.0) | 6.7 | -24.0 | 2.2 | -2.2 | 7.8(8.1) | 214.8 | -4.7 | |
| | 10 | -3.3(-0.9) | 3.3 | -16.0 | 6.0 | -4.0 | -9.4(-8.1) | -39.7 | -7.8 | |
| | 11 | 10.2(6.4) | 11.0 | 8.9 | 9.5 | 14.3 | 16.9(18.3) | -38.3 | 24.2 | |
| | 12 | 10.5(5.8) | 21.2 | -9.0 | 19.8 | 7.8 | 35.5(51.8) | 224.7 | 9.9 | |
| | 2017 | 1 ^p | 10.3(1.4) | 18.5 | -8.0 | 13.2 | 8.2 | 36.0(-38.4) | 71.7 | 34.4 |
| | | 2 ^p | 19.5(-8.5) | 25.3 | 6.4 | 29.0 | 24.1 | 15.3(29.5) | -13.3 | 18.9 |
| 3 ^p | | 22.8(12.9) | 28.5 | 8.8 | 12.3 | 39.6 | 31.7(-1.4) | 8.4 | 35.0 | |

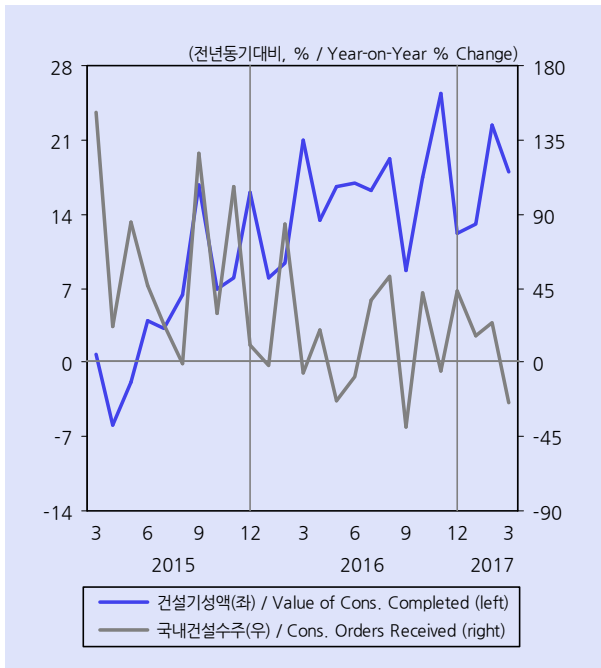
주: 1) 선박 제외.
2) 백만달러.
3) 선박 제외, 2010년 불변가격.
4) p는 잠정치(단, 기계류수입액은 제외).
5) ()는 계절조정 전기대비 증가율.

자료: 한국은행; 통계청; 무역협회.

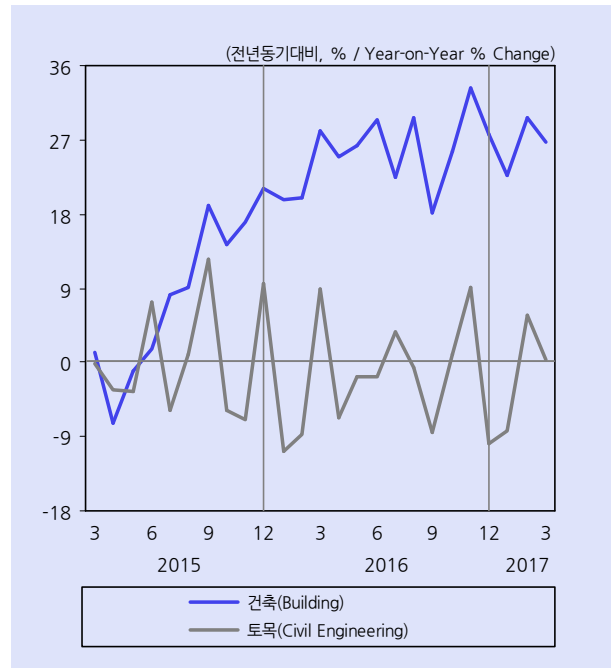
Note: 1) Vessels are excluded.
2) Million US Dollars.
3) Vessels are excluded, at 2010 Constant Prices.
4) p is preliminary (Machinery Import is excluded).
5) Figures in parentheses indicate percentage changes from the previous period (S.A.).

Source: Bank of Korea; Statistics Korea; International Trade Association.

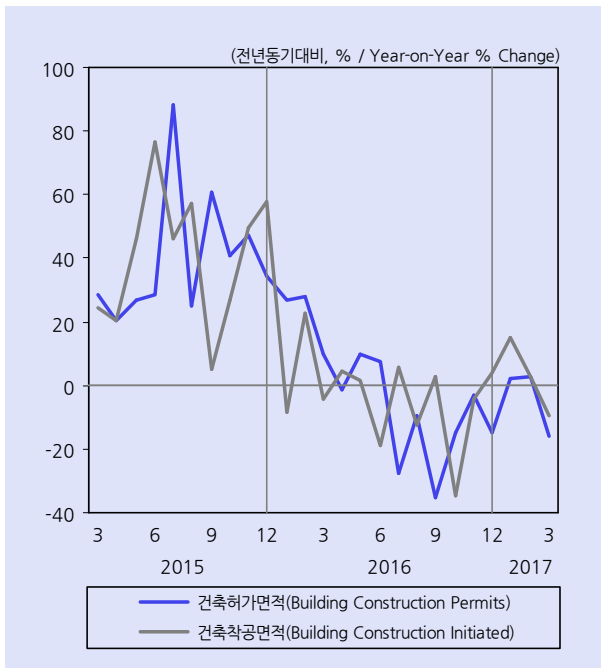
건설기성액(불변가격) 및 국내건설수주
Construction Completed (at 2010 Constant Prices)
and Construction Orders Received



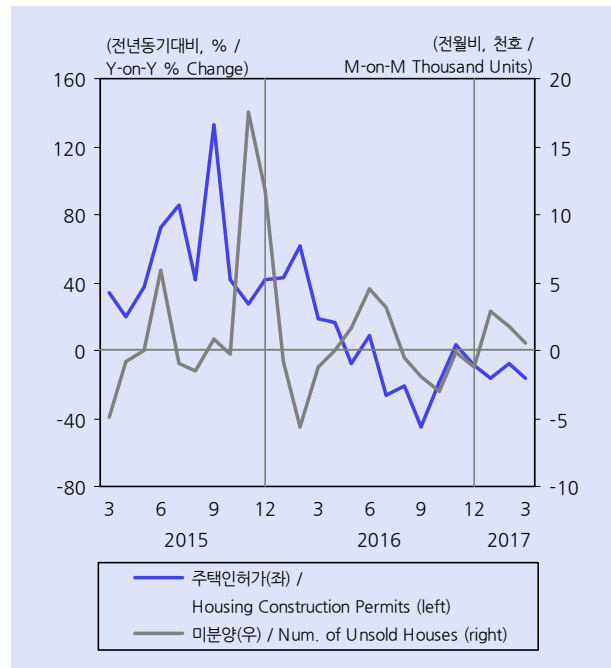
공사종류별 건설기성액(불변가격)
Value of Construction Completed by Type
(at 2010 Constant Prices)



건축허가면적 및 건축착공면적
Building Construction Permits and
Building Construction Initiated



주택인허가 및 미분양 주택 수
Housing Construction Permits and Number of Unsold Houses



5. 건설투자

Construction Investment

(십억원, 천㎡, 호, Billion Won, Thousand ㎡, Unit)

| | 건설기성액 ¹⁾ Value of Construction Completed | | | 국내건설수주 Construction Orders Received | 건축허가면적 Building Construction Permits | 건축착공면적 Building Construction Initiated | 주택인허가 Housing Construction Permits | 미분양주택수 ³⁾ Number of Unsold Houses |
|---------------------|--|----------------|----------------------------|--|---|---|---|---|
| | 합계 Total | 공사종류별 By Type | | | | | | |
| | | 건축 Building | 토목 Civil Engineering | | | | | |
| 2015 | 94,143 | 60,023 | 34,120 | 134,493 | 189,840 | 152,618 | 765,328 | 61,512 |
| 2016 | 108,685 | 75,447 | 33,237 | 145,802 | 178,955 | 143,866 | 726,048 | 56,413 |
| 2016 I | 22,638 | 15,389 | 7,249 | 29,008 | 40,636 | 28,511 | 163,009 | 53,845 |
| II | 27,281 | 18,764 | 8,518 | 33,013 | 49,030 | 40,528 | 192,300 | 59,999 |
| III | 26,722 | 18,908 | 7,813 | 36,970 | 43,258 | 35,820 | 164,243 | 60,700 |
| IV | 32,044 | 22,386 | 9,658 | 46,811 | 46,031 | 39,006 | 206,496 | 56,413 |
| 2017 1 ^p | 26,653 | 19,456 | 7,197 | 29,858 | 38,594 | 28,594 | 141,100 | 61,679 |
| 2016 3 | 8,826 | 5,886 | 2,939 | 11,666 | 16,179 | 12,687 | 61,750 | 53,845 |
| 4 | 8,226 | 5,752 | 2,473 | 10,850 | 15,583 | 14,456 | 59,675 | 53,816 |
| 5 | 8,532 | 6,029 | 2,503 | 9,656 | 16,196 | 13,280 | 52,713 | 55,456 |
| 6 | 10,523 | 6,983 | 3,541 | 12,507 | 17,251 | 12,793 | 79,912 | 59,999 |
| 7 | 8,647 | 6,128 | 2,519 | 11,991 | 16,610 | 12,917 | 61,387 | 63,127 |
| 8 | 8,915 | 6,356 | 2,559 | 13,372 | 15,074 | 11,522 | 54,832 | 62,562 |
| 9 | 9,159 | 6,424 | 2,734 | 11,607 | 11,573 | 11,381 | 48,024 | 60,700 |
| 10 | 9,400 | 6,752 | 2,649 | 14,819 | 14,637 | 11,797 | 52,438 | 57,709 |
| 11 | 10,263 | 7,364 | 2,899 | 12,563 | 15,593 | 15,325 | 64,833 | 57,582 |
| 12 | 12,381 | 8,271 | 4,110 | 19,428 | 15,801 | 11,884 | 89,225 | 56,413 |
| 2017 1 ^p | 7,842 | 5,827 | 2,016 | 8,551 | 12,440 | 7,981 | 39,898 | 59,313 |
| 2 ^p | 8,400 | 6,163 | 2,236 | 12,443 | 12,593 | 9,129 | 49,582 | 61,063 |
| 3 ^p | 10,411 | 7,466 | 2,945 | 8,863 | 13,561 | 11,484 | 51,620 | 61,679 |

전년동기대비 증가율(%)

Percentage Change from the Same Period of the Previous Year

| | | | | | | | | |
|---------------------|------------|------|------|--------------|-------|-------|-------|--------|
| 2015 | 5.0 | 7.3 | 1.2 | 48.4 | 34.3 | 36.3 | 48.5 | 21,133 |
| 2016 | 15.4 | 25.7 | -2.6 | 8.4 | -5.7 | -5.7 | -5.1 | -5,099 |
| 2016 I | 13.2(6.2) | 22.9 | -3.1 | 13.9(16.3) | 19.7 | 1.7 | 37.2 | -7,667 |
| II | 15.8(2.3) | 27.1 | -3.2 | -6.7(-8.4) | 5.3 | -4.9 | 6.1 | 6,154 |
| III | 14.5(4.2) | 23.2 | -2.3 | 1.3(27.2) | -24.8 | -1.8 | -31.6 | 701 |
| IV | 17.7(4.1) | 28.8 | -1.9 | 26.0(-11.0) | -11.1 | -14.3 | -8.3 | -4,287 |
| 2017 1 ^p | 17.7(5.7) | 26.4 | -0.7 | 2.9(1.5) | -5.0 | 0.3 | -13.4 | 5,266 |
| 2016 3 | 20.9(5.9) | 28.1 | 8.8 | -6.8(-10.4) | 9.9 | -4.0 | 18.3 | -1,258 |
| 4 | 13.4(-5.2) | 25.0 | -6.7 | 19.2(2.5) | -1.5 | 4.8 | 16.2 | -29 |
| 5 | 16.5(2.9) | 26.3 | -1.8 | -23.6(-13.7) | 9.9 | 1.6 | -7.3 | 1,640 |
| 6 | 17.0(3.3) | 29.5 | -1.7 | -8.3(-9.5) | 7.6 | -18.8 | 9.3 | 4,543 |
| 7 | 16.2(-0.2) | 22.4 | 3.6 | 38.1(47.3) | -27.9 | 5.7 | -25.9 | 3,128 |
| 8 | 19.2(2.4) | 29.6 | -0.5 | 52.5(12.6) | -9.5 | -12.7 | -20.8 | -565 |
| 9 | 8.7(-1.0) | 18.2 | -8.6 | -39.1(-29.2) | -35.1 | 3.0 | -45.4 | -1,862 |
| 10 | 17.4(1.1) | 25.5 | 0.9 | 42.7(23.9) | -14.7 | -34.9 | -18.3 | -2,991 |
| 11 | 25.4(4.6) | 33.3 | 9.1 | -5.1(-18.0) | -3.3 | -4.0 | 3.2 | -127 |
| 12 | 12.2(-0.6) | 27.7 | -9.8 | 43.7(-0.9) | -14.6 | 4.1 | -9.1 | -1,169 |
| 2017 1 ^p | 13.0(-1.9) | 22.7 | -8.2 | 16.5(7.3) | 2.0 | 15.0 | -16.1 | 2,900 |
| 2 ^p | 22.3(8.0) | 29.6 | 5.8 | 24.4(31.8) | 2.7 | 2.7 | -7.7 | 1,750 |
| 3 ^p | 18.0(3.7) | 26.8 | 0.2 | -24.0(-43.4) | -16.2 | -9.5 | -16.4 | 616 |

주: 1) 2010년 불변가격.

2) p는 잠정치.

3) 전기대비 증감(천 호).

4) ()는 계절조정 전기대비 증가율.

자료: 통계청; 국토교통부.

Note: 1) At 2010 Constant Prices.

2) p is preliminary.

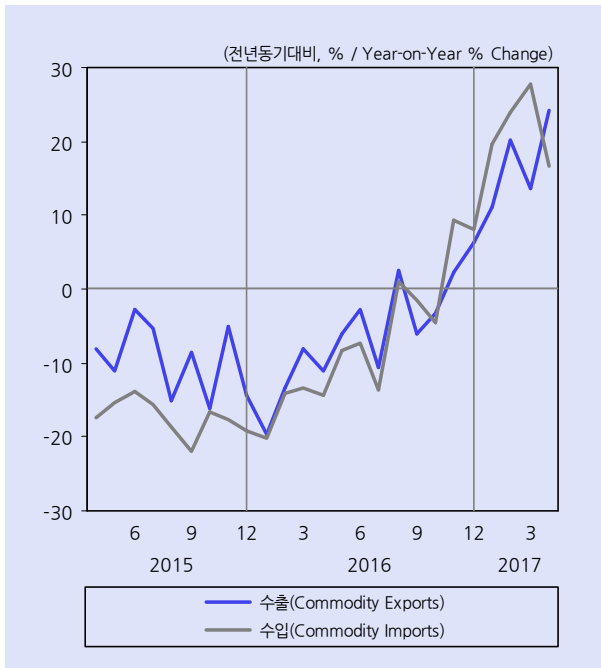
3) Month-on-month number changes(thousand unit).

4) Figures in parentheses indicate percentage changes from the previous period (S.A.).

Source: Statistics Korea; Ministry of Land Infrastructure and Transport.

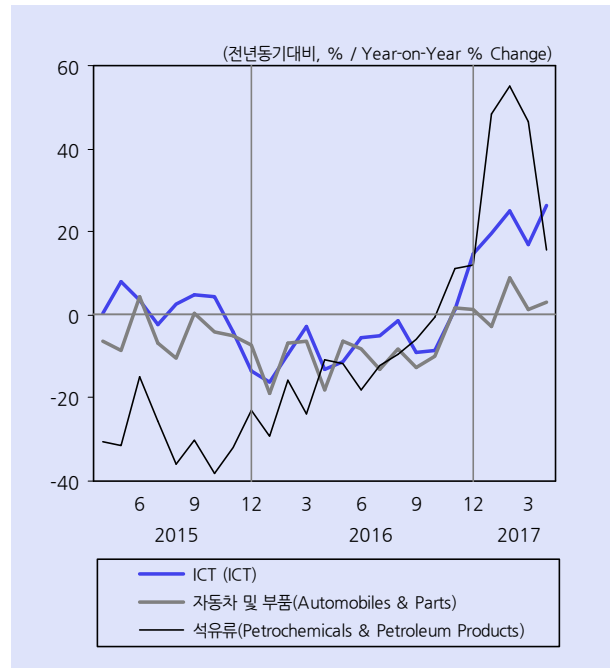
상품수출 및 수입

Commodity Exports and Commodity Imports



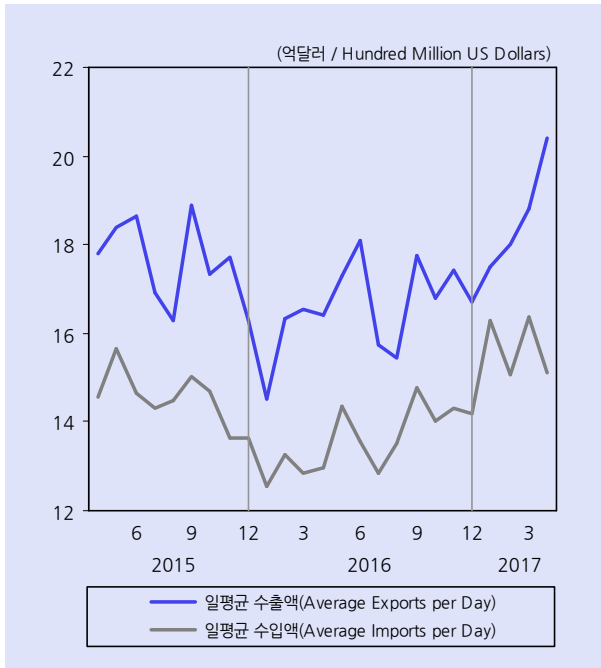
품목별 수출

Exports by Item



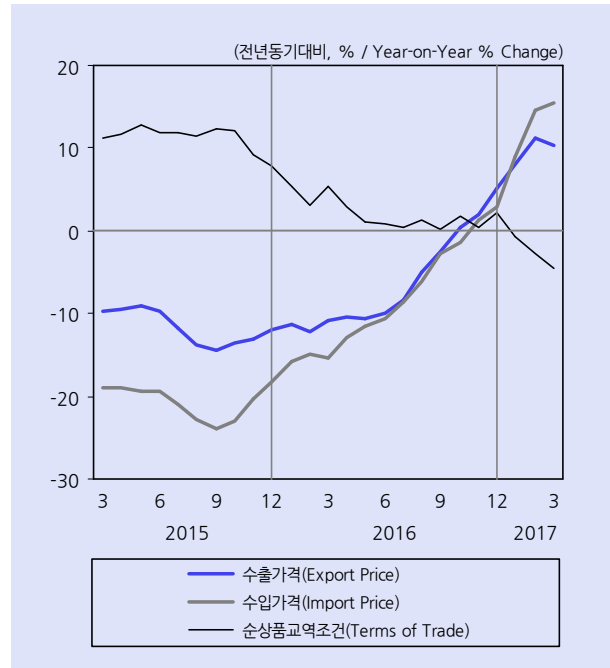
일평균 수출 및 수입액

Average Exports and Imports per Day



수출입 가격 및 교역조건

Export and Import Prices, and Terms of Trade



6-1. 수출, 수입 및 교역조건

Exports, Imports and Terms of Trade

(억달러, Hundred Million US Dollars, 2010=100)

| | 수출 Exports | 수입 Imports | 무역수지 Balance of Trade | 수출물가 (계약시점) Export Price (Time of Contract Formation) | 수입물가 (계약시점) Import Price (Time of Contract Formation) | 수출가격 (통관시점) Export Price (Customs Clearance Point) | 수입가격 (통관시점) Import Price (Customs Clearance Point) | 교역조건 Terms of Trade |
|---------------------|---------------|---------------|-----------------------------|--|--|---|---|---------------------------|
| 2014 | 5,727 | 5,255 | 471.5 | 96.8 | 104.3 | 96.8 | 107.6 | 89.9 |
| 2015 | 5,268 | 4,365 | 902.6 | 85.5 | 82.3 | 85.8 | 85.9 | 100.0 |
| 2016 | 4,954 | 4,062 | 892.3 | 80.5 | 76.7 | 80.4 | 78.8 | 102.1 |
| 2016 I | 1,152 | 938 | 213.6 | 78.3 | 72.9 | 78.3 | 76.0 | 103.0 |
| II | 1,260 | 993 | 267.2 | 79.4 | 76.3 | 79.3 | 78.0 | 101.7 |
| III | 1,219 | 1,025 | 193.9 | 80.6 | 77.4 | 80.4 | 79.6 | 101.1 |
| IV | 1,324 | 1,106 | 217.7 | 83.6 | 80.2 | 83.5 | 81.5 | 102.5 |
| 2017 1 ^p | 1,323 | 1,162 | 161.2 | 86.3 | 83.3 | 86.0 | 85.9 | 100.2 |
| 2016 4 | 411 | 324 | 86.9 | 79.2 | 75.4 | 78.9 | 77.0 | 102.5 |
| 5 | 397 | 330 | 67.1 | 79.4 | 76.4 | 79.4 | 78.0 | 101.8 |
| 6 | 452 | 339 | 113.2 | 79.6 | 77.1 | 79.6 | 78.9 | 100.9 |
| 7 | 409 | 334 | 75.1 | 79.7 | 76.7 | 79.6 | 79.5 | 100.1 |
| 8 | 401 | 351 | 50.2 | 80.6 | 77.5 | 80.4 | 79.4 | 101.3 |
| 9 | 408 | 340 | 68.6 | 81.5 | 77.9 | 81.3 | 79.9 | 101.8 |
| 10 | 420 | 351 | 69.3 | 82.9 | 80.0 | 82.9 | 80.3 | 103.3 |
| 11 | 453 | 372 | 80.7 | 83.4 | 79.4 | 83.3 | 82.2 | 101.3 |
| 12 | 451 | 383 | 67.6 | 84.4 | 81.3 | 84.4 | 81.9 | 103.0 |
| 2017 1 | 403 | 375 | 27.9 | 85.3 | 82.9 | 84.9 | 84.6 | 100.3 |
| 2 | 432 | 361 | 70.6 | 87.0 | 84.0 | 86.5 | 86.0 | 100.6 |
| 3 ^p | 488 | 426 | 62.7 | 86.6 | 83.1 | 86.6 | 86.9 | 99.6 |
| 4 ^p | 510 | 378 | 132.6 | - | - | - | - | - |

전년동기대비 증가율(%)

Percentage Change from the Same Period of the Previous Year

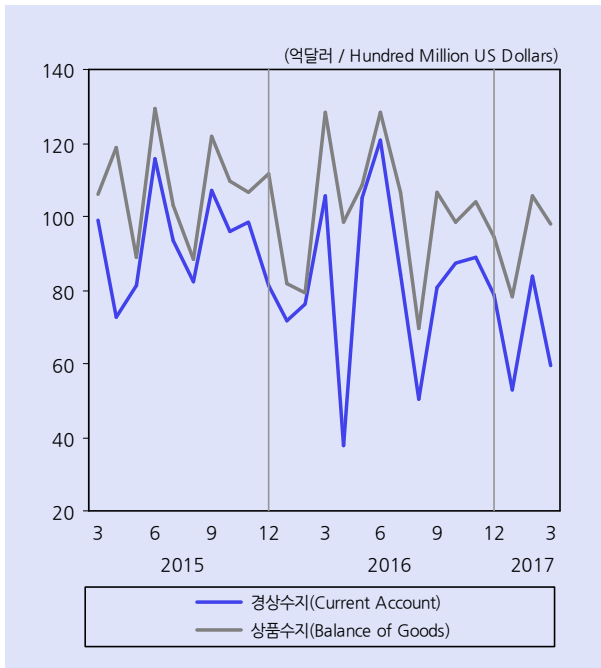
| | | | | | | | | |
|---------------------|-------|-------|---|-------|-------|-------|-------|------|
| 2014 | 2.3 | 1.9 | - | -2.2 | -3.8 | -2.2 | -2.6 | 0.4 |
| 2015 | -8.0 | -16.9 | - | -11.7 | -21.2 | -11.3 | -20.2 | 11.2 |
| 2016 | -5.9 | -6.9 | - | -5.8 | -6.8 | -6.3 | -8.2 | 2.1 |
| 2016 I | -13.7 | -16.0 | - | -10.9 | -15.0 | -11.5 | -15.4 | 4.6 |
| II | -6.7 | -10.1 | - | -10.1 | -11.0 | -10.3 | -11.7 | 1.5 |
| III | -5.0 | -5.1 | - | -4.5 | -3.8 | -5.3 | -5.9 | 0.7 |
| IV | 1.8 | 4.1 | - | 2.9 | 4.1 | 2.5 | 1.0 | 1.5 |
| 2017 1 ^p | 14.9 | 23.9 | - | 10.2 | 14.3 | 9.9 | 13.0 | -2.7 |
| 2016 4 | -11.1 | -14.4 | - | -10.1 | -11.8 | -10.5 | -13.0 | 2.9 |
| 5 | -6.1 | -8.4 | - | -10.5 | -11.5 | -10.6 | -11.5 | 1.0 |
| 6 | -2.9 | -7.4 | - | -9.7 | -9.6 | -10.0 | -10.6 | 0.8 |
| 7 | -10.5 | -13.6 | - | -7.5 | -7.2 | -8.3 | -8.6 | 0.4 |
| 8 | 2.6 | 1.0 | - | -4.2 | -2.8 | -5.0 | -6.2 | 1.3 |
| 9 | -6.0 | -1.6 | - | -1.9 | -1.2 | -2.5 | -2.7 | 0.2 |
| 10 | -3.2 | -4.7 | - | 0.6 | 1.4 | 0.4 | -1.3 | 1.7 |
| 11 | 2.3 | 9.4 | - | 2.6 | 2.8 | 1.9 | 1.4 | 0.5 |
| 12 | 6.3 | 8.0 | - | 5.7 | 8.2 | 5.1 | 2.8 | 2.3 |
| 2017 1 | 11.1 | 19.7 | - | 9.0 | 14.9 | 8.1 | 9.0 | -0.8 |
| 2 | 20.2 | 23.9 | - | 11.8 | 16.1 | 11.3 | 14.5 | -2.8 |
| 3 ^p | 13.6 | 27.7 | - | 9.9 | 11.9 | 10.2 | 15.4 | -4.5 |
| 4 ^p | 24.2 | 16.6 | - | - | - | - | - | - |

주: p는 잠정치.
자료: 관세청; 산업통상자원부; 한국은행; OECD.

Note: p is preliminary.
Source: Korea Customs Service; Ministry of Trade, Industry & Energy;
Bank of Korea; OECD.

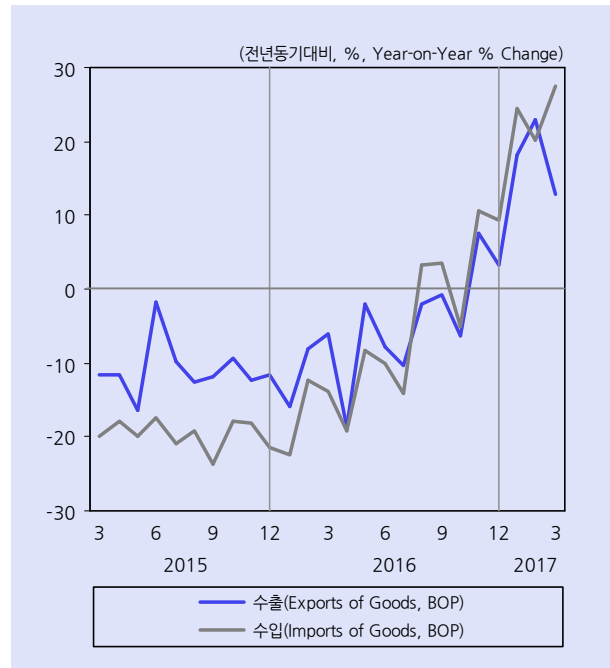
경상수지

Current Account



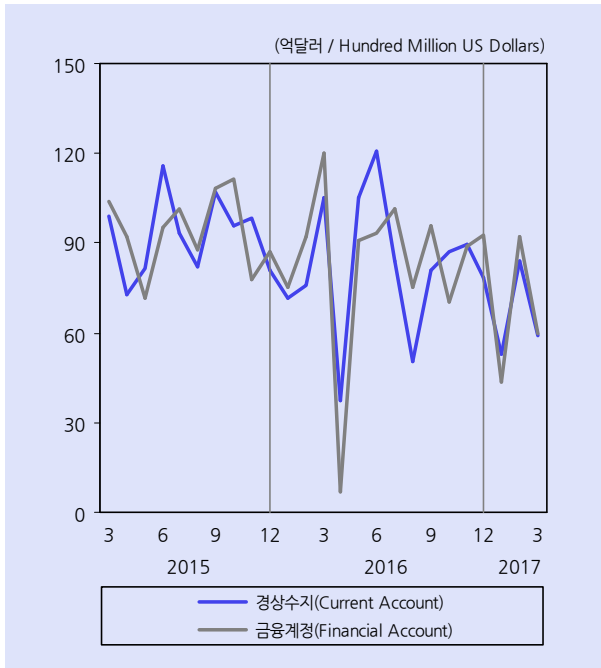
수출 및 수입(BOP기준)

Exports and Imports (BOP)



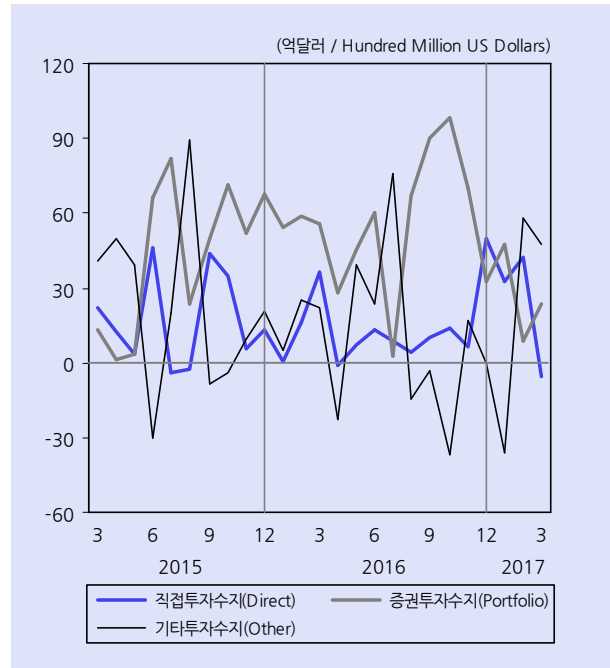
경상수지 및 금융계정

Current Account and Financial Account



항목별 금융계정

Financial Account by Type



6-2. 경상수지 및 금융계정

Current Account and Financial Account

(억달러, Hundred Million US Dollars)

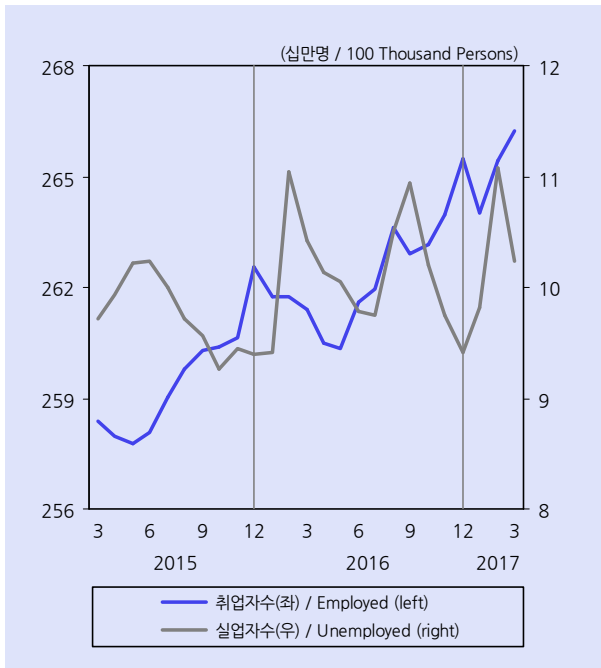
| | 경상수지 | | | | 금융계정 | | | |
|-------------------------|-----------------|--------------------------|------------------------------|---|-------------------|---------------------------|------------------------------|--------------------------|
| | Current Account | 상품수지 Balance of Goods | 서비스수지 Balance of Services | 본원 소득수지 Balance of Primary Income | Financial Account | 직접투자 Direct Investment | 증권투자 Portfolio Investment | 기타투자 Other Investment |
| 2012 | 508.4 | 494.1 | -52.1 | 121.2 | 515.8 | 211.4 | -67.5 | 266.4 |
| 2013 | 811.5 | 827.8 | -65.0 | 90.6 | 801.0 | 155.9 | 93.4 | 432.8 |
| 2014 | 843.7 | 888.9 | -36.8 | 41.5 | 893.3 | 187.7 | 306.1 | 259.0 |
| 2015 | 1,059.4 | 1,222.7 | -149.2 | 35.7 | 1,063.0 | 196.6 | 495.3 | 232.7 |
| 2016 ^p | 986.8 | 1,204.5 | -176.1 | 14.6 | 1,003.9 | 164.5 | 663.3 | 130.9 |
| 2015 IV | 275.2 | 327.7 | -40.3 | 4.7 | 276.6 | 53.8 | 191.2 | 27.0 |
| 2016 I ^p | 253.5 | 289.5 | -39.2 | 12.0 | 287.9 | 52.7 | 168.9 | 52.0 |
| II ^p | 263.4 | 335.3 | -39.1 | -21.1 | 191.3 | 18.9 | 134.3 | 40.4 |
| III ^p | 215.1 | 282.7 | -56.6 | 12.6 | 272.6 | 23.0 | 159.5 | 58.5 |
| IV ^p | 254.8 | 296.9 | -41.2 | 11.1 | 252.1 | 69.9 | 200.7 | -20.0 |
| 2017 I ^p | 196.1 | 281.6 | -88.6 | 11.3 | 195.5 | 69.8 | 80.3 | 69.1 |
| 2015 6 | 115.6 | 129.5 | -21.6 | 10.3 | 95.0 | 46.1 | 66.5 | -30.1 |
| 7 | 93.3 | 103.0 | -15.0 | 7.1 | 101.8 | -3.9 | 81.7 | 19.9 |
| 8 | 82.1 | 88.5 | -9.8 | 4.6 | 87.8 | -2.8 | 24.0 | 89.3 |
| 9 | 107.1 | 121.7 | -12.5 | 3.4 | 108.5 | 43.7 | 49.9 | -8.1 |
| 10 | 95.8 | 109.7 | -14.9 | 5.3 | 111.5 | 34.5 | 71.2 | -3.8 |
| 11 | 98.4 | 106.4 | -12.2 | 6.1 | 78.1 | 5.9 | 52.3 | 9.8 |
| 12 | 81.0 | 111.6 | -13.2 | -6.8 | 87.0 | 13.3 | 67.7 | 21.0 |
| 2016 1 ^p | 71.8 | 81.9 | -18.4 | 12.3 | 75.6 | 0.1 | 54.5 | 4.8 |
| 2 ^p | 76.2 | 79.3 | -11.6 | 8.3 | 92.0 | 16.5 | 58.6 | 25.0 |
| 3 ^p | 105.5 | 128.4 | -9.2 | -8.7 | 120.4 | 36.1 | 55.7 | 22.2 |
| 4 ^p | 37.6 | 98.5 | -15.3 | -40.6 | 7.1 | -1.2 | 28.3 | -22.7 |
| 5 ^p | 104.9 | 108.6 | -10.7 | 8.6 | 90.9 | 7.0 | 45.5 | 39.1 |
| 6 ^p | 120.9 | 128.3 | -13.1 | 10.9 | 93.2 | 13.2 | 60.5 | 24.0 |
| 7 ^p | 84.1 | 106.7 | -15.8 | -0.5 | 101.5 | 8.5 | 2.5 | 75.6 |
| 8 ^p | 50.3 | 69.4 | -15.0 | 5.3 | 75.2 | 4.3 | 67.1 | -14.2 |
| 9 ^p | 80.7 | 106.6 | -25.8 | 7.8 | 95.8 | 10.2 | 89.8 | -2.9 |
| 10 ^p | 87.2 | 98.3 | -15.9 | 8.6 | 70.4 | 13.6 | 98.7 | -36.6 |
| 11 ^p | 88.9 | 104.3 | -17.4 | 4.4 | 89.0 | 6.6 | 69.7 | 16.9 |
| 12 ^p | 78.7 | 94.3 | -7.9 | -1.9 | 92.7 | 49.8 | 32.3 | -0.3 |
| 2017 1 ^p | 52.8 | 78.1 | -33.6 | 10.9 | 43.5 | 32.7 | 47.7 | -36.3 |
| 2 ^p | 84.0 | 105.5 | -22.3 | 6.3 | 92.1 | 42.5 | 8.8 | 58.1 |
| 3 ^p | 59.3 | 98.0 | -32.7 | -5.9 | 60.0 | -5.3 | 23.8 | 47.3 |
| 2017 1~3 ^{p3)} | 196.1 | 281.6 | -88.6 | 11.3 | 195.5 | 69.8 | 80.3 | 69.1 |

주: 1) p는 잠정치.
 2) 국제수지매뉴얼(BPM6)에 따라 하위계정명칭 및 숫자변경.
 3) 누적금액기준.
 자료: 한국은행.

Note: 1) p is preliminary.
 2) Item names and numbers are changed per BPM6.
 3) Cumulative value.
 Source: Bank of Korea.

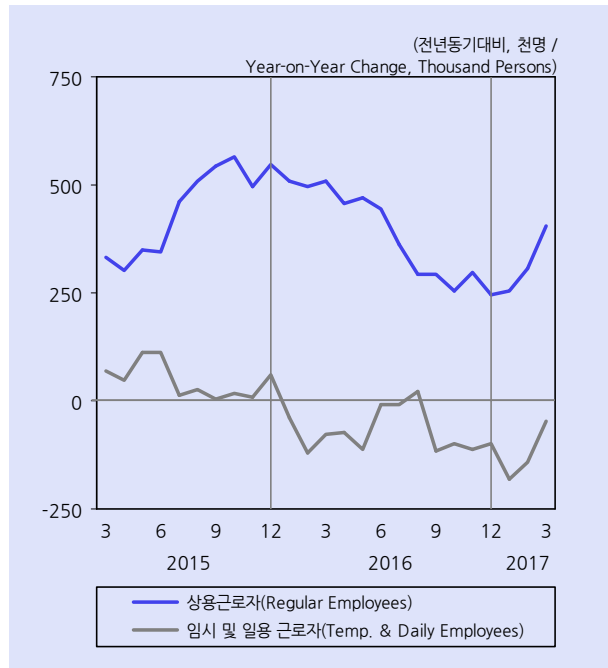
취업자 및 실업자(계절조정)

Employed and Unemployed
(Seasonally Adjusted)



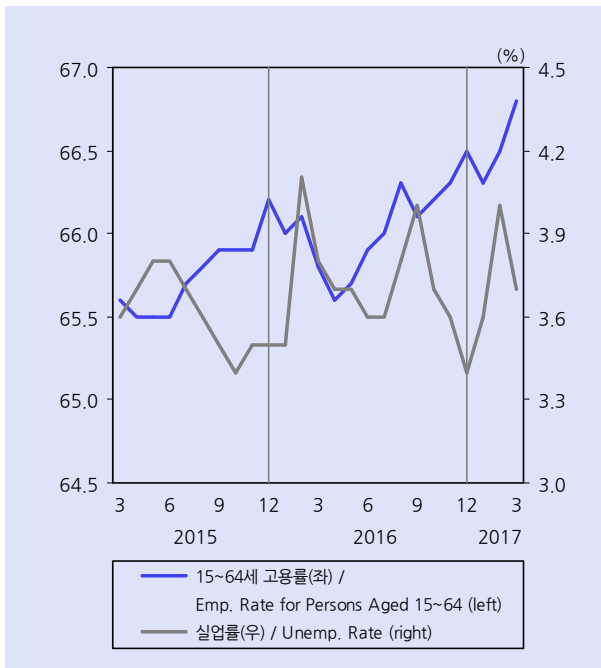
종사상 지위별 취업자 증감

Changes in the Number of Employed Persons
by Status of Worker



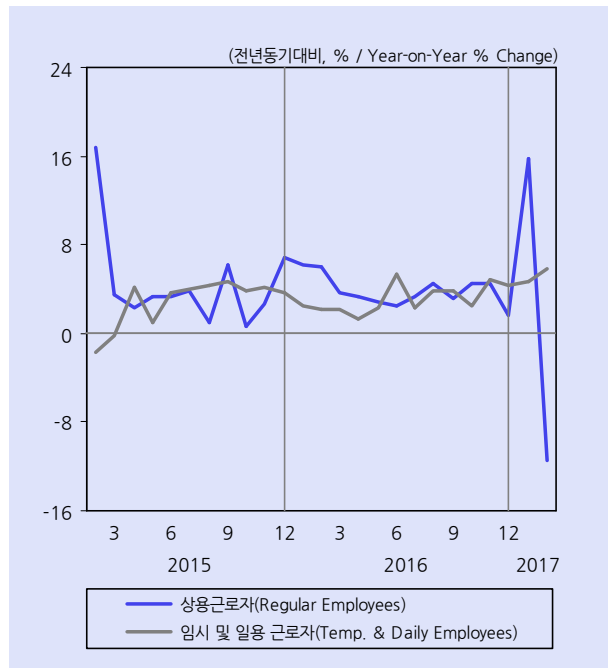
고용률 및 실업률(계절조정)

Employment Rate and Unemployment Rate
(Seasonally Adjusted)



종사상 지위별 임금 상승률

Wage Growth Rate by Status of Worker



7. 고용 및 임금

Employment and Wage

| | 주요 고용지표 Main Employment Statistics | | | | | | | 주당평균 취업시간 Weekly Avg. Working Hours | 전체근로자 평균 임금총액 ³⁾ Total Avg. Wage of All Employees |
|--------|------------------------------------|----------------------------|------------------------------------|----------------------|-----------------------------------|---------------------|--------|---|---|
| | 취업자 수 ¹⁾ | | | 고용률(%) ²⁾ | | 실업자 수 ¹⁾ | 실업률(%) | | |
| | Employed Persons | 상용 Regular Employees | 임시일용 Temp. & Daily Employees | 15세 이상 15 ≤ age | 15세 이상 64세 이하 15 ≤ age ≤ 64 | | | | |
| 2015 | 25,936 | 12,588 | 6,642 | 60.3 | 65.7 | 976 | 3.6 | 43.6 | 3,300 |
| 2016 | 26,235 | 12,974 | 6,573 | 60.4 | 66.1 | 1,012 | 3.7 | 43.0 | 3,424 |
| 2016 I | 25,554 | 12,846 | 6,340 | 59.1 | 65.1 | 1,153 | 4.3 | 43.2 | 3,534 |
| II | 26,387 | 12,965 | 6,655 | 60.8 | 66.2 | 1,028 | 3.8 | 43 | 3,221 |
| III | 26,554 | 13,002 | 6,681 | 61.1 | 66.5 | 985 | 3.6 | 42.2 | 3,466 |
| IV | 26,446 | 13,082 | 6,615 | 60.7 | 66.5 | 881 | 3.2 | 43.5 | 3,480 |
| 2017 I | 25,915 | 13,167 | 6,216 | 59.4 | 65.7 | 1,167 | 4.3 | 42.9 | - |
| 2016 3 | 25,800 | 12,874 | 6,358 | 59.6 | 65.1 | 1,155 | 4.3 | 43.7 | 3,283 |
| 4 | 26,153 | 12,907 | 6,560 | 60.3 | 65.7 | 1,075 | 3.9 | 41.5 | 3,234 |
| 5 | 26,450 | 12,987 | 6,656 | 61.0 | 66.3 | 1,005 | 3.7 | 43.7 | 3,133 |
| 6 | 26,559 | 13,000 | 6,748 | 61.2 | 66.5 | 1,004 | 3.6 | 43.8 | 3,296 |
| 7 | 26,603 | 12,991 | 6,788 | 61.2 | 66.7 | 975 | 3.5 | 43.4 | 3,415 |
| 8 | 26,528 | 12,966 | 6,660 | 61.0 | 66.4 | 996 | 3.6 | 39.8 | 3,334 |
| 9 | 26,531 | 13,050 | 6,596 | 61.0 | 66.4 | 986 | 3.6 | 43.4 | 3,647 |
| 10 | 26,577 | 13,057 | 6,631 | 61.1 | 66.5 | 923 | 3.4 | 43.6 | 3,288 |
| 11 | 26,592 | 13,088 | 6,682 | 61.1 | 66.6 | 854 | 3.1 | 43.5 | 3,199 |
| 12 | 26,168 | 13,103 | 6,531 | 60.1 | 66.3 | 867 | 3.2 | 43.3 | 3,955 |
| 2017 1 | 25,689 | 13,067 | 6,193 | 58.9 | 65.5 | 1,009 | 3.8 | 42.7 | 4,118 |
| 2 | 25,788 | 13,154 | 6,145 | 59.1 | 65.6 | 1,350 | 5.0 | 42.8 | 3,363 |
| 3 | 26,267 | 13,281 | 6,309 | 60.2 | 66.1 | 1,143 | 4.2 | 43.1 | - |

전년동기대비 증가율(%)⁴⁾

Percentage Change from the Same Period of the Previous Year

| | | | | | | | | | |
|--------|-----------|-----------|-------------|------|------|-------------|-----|------|-------|
| 2015 | 1.3 (337) | 3.6 (432) | 0.8 (55) | - | - | 4.2 (40) | - | -0.5 | 3.5 |
| 2016 | 1.2 (299) | 3.1 (386) | -1.0 (-69) | - | - | 3.6 (36) | - | -1.4 | 3.8 |
| 2016 I | 1.1 (287) | 4.1 (505) | -1.2 (-78) | 60.5 | 66.0 | 5.9 (64) | 3.8 | -1.1 | 5.3 |
| II | 1.1 (289) | 3.7 (458) | -1.0 (-65) | 60.1 | 65.8 | -1.3 (-14) | 3.7 | -2.7 | 2.9 |
| III | 1.2 (317) | 2.5 (316) | -0.5 (-34) | 60.5 | 66.2 | 6.1 (56) | 3.8 | -1.6 | 3.5 |
| IV | 1.2 (302) | 2.1 (266) | -1.5 (-101) | 60.7 | 66.4 | 4.2 (36) | 3.6 | -0.7 | 3.4 |
| 2017 I | 1.4 (361) | 2.5 (321) | -2.0 (-124) | 60.8 | 66.5 | 1.2 (14) | 3.8 | -0.8 | - |
| 2016 3 | 1.2 (300) | 4.1 (510) | -1.2 (-76) | 60.4 | 65.8 | 7.4 (79) | 3.8 | -1.1 | 3.4 |
| 4 | 1.0 (252) | 3.7 (459) | -1.1 (-73) | 60.1 | 65.6 | 2.1 (22) | 3.7 | -5.9 | 3.6 |
| 5 | 1.0 (261) | 3.8 (470) | -1.7 (-112) | 60.0 | 65.7 | -1.7 (-17) | 3.7 | -1.6 | 2.9 |
| 6 | 1.4 (354) | 3.5 (443) | -0.1 (-10) | 60.2 | 65.9 | -4.4 (-46) | 3.6 | -0.7 | 2.5 |
| 7 | 1.1 (298) | 2.9 (364) | -0.1 (-8) | 60.3 | 66.0 | -2.3 (-24) | 3.6 | -1.1 | 3.0 |
| 8 | 1.5 (387) | 2.3 (291) | 0.3 (24) | 60.6 | 66.3 | 7.9 (73) | 3.8 | -2.2 | 4.3 |
| 9 | 1.0 (267) | 2.3 (293) | 1.7 (115) | 60.5 | 66.1 | 13.9 (120) | 4.0 | -1.4 | 3.1 |
| 10 | 1.1 (278) | 2.0 (256) | -1.4 (-97) | 60.5 | 66.2 | 10.0 (84) | 3.7 | -1.1 | 4.5 |
| 11 | 1.3 (339) | 2.3 (297) | -1.6 (-111) | 60.6 | 66.3 | 3.0 (25) | 3.6 | -0.2 | 4.5 |
| 12 | 1.1 (289) | 1.9 (245) | -1.5 (-98) | 60.8 | 66.4 | -0.1 (-1) | 3.5 | -0.7 | 1.8 |
| 2017 1 | 1.0 (243) | 2.0 (254) | -2.8 (-180) | 60.6 | 66.3 | 2.2 (22) | 3.6 | -0.5 | 15.6 |
| 2 | 1.5 (371) | 2.4 (305) | -2.3 (-143) | 60.8 | 66.5 | 2.5 (33) | 4.0 | -0.9 | -10.6 |
| 3 | 1.8 (466) | 3.2 (407) | -0.8 (-49) | 61.0 | 66.8 | -1.1 (-12) | 3.7 | -1.4 | - |

주: 1) 천명.

2) (취업자/15세이상인구)X100.

3) 천원; 상용근로자가 5인 이상인 사업체에 종사하는 상용, 임시, 일용 근로자의 1인당 임금총액.

4) ()는 전년동기대비 증감(천명), 계절조정 고용률과 실업률.

자료: 통계청; 고용노동부(사업체노동력조사).

Note: 1) Thousand persons.

2) (Employed persons/pop.15 years old and over)X100.

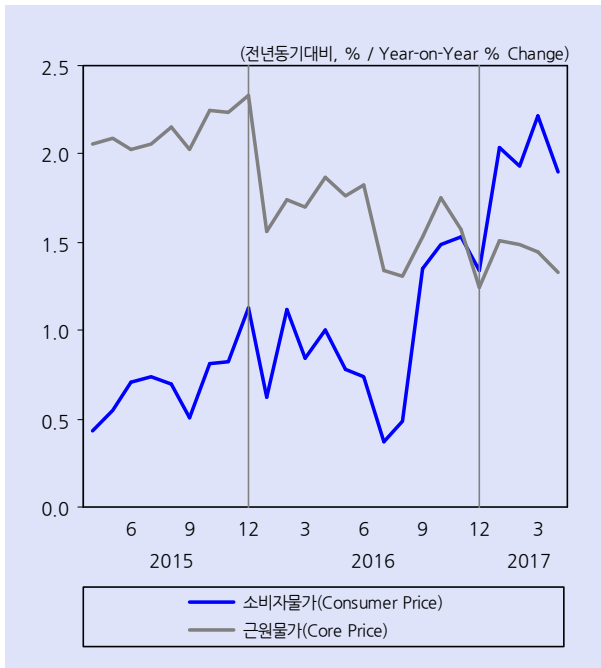
3) Thousand won; The total wage per person, who is a permanent or a temporary or a daily employee, at an establishment with more than five permanent employees.

4) Parentheses indicate year-on-year number changes (Thousand persons), unemployment rate and employment rate are seasonally adjusted.

Source: Statistics Korea; Ministry of Employment and Labor (Report on the Labor Survey at Establishments).

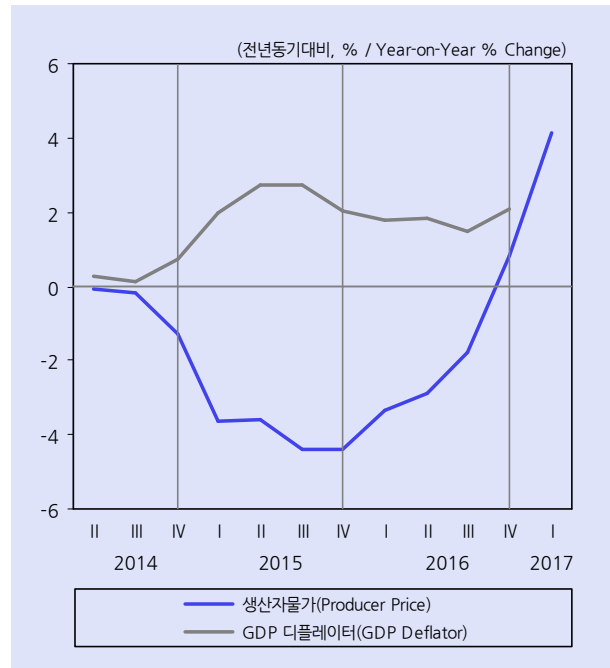
소비자물가 및 근원물가

Consumer and Core Prices



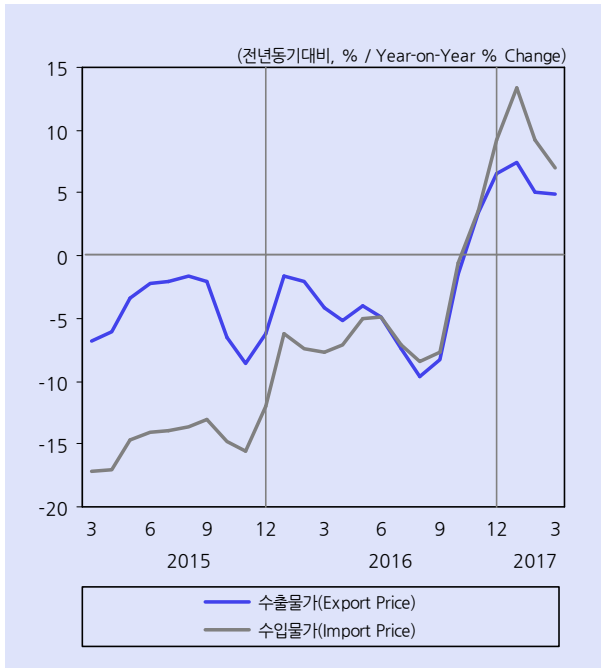
생산자물가 및 GDP 디플레이터

Producer Price and GDP Deflator



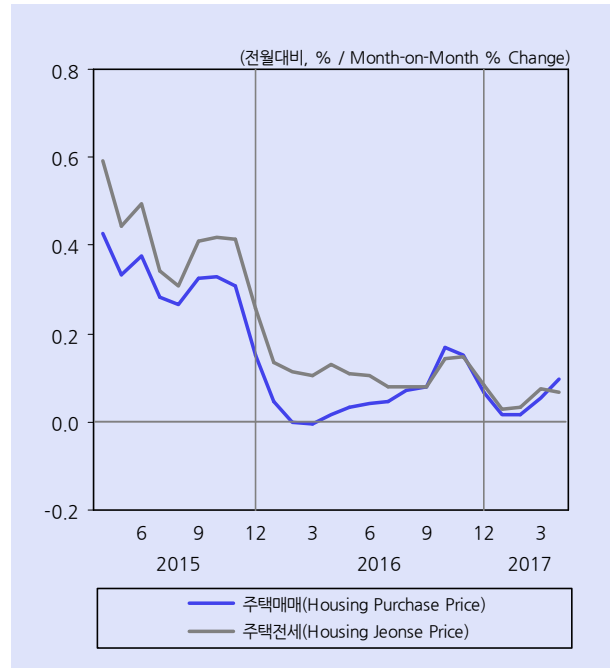
수출물가 및 수입물가

Export and Import Prices



주택매매 및 전세 가격

Housing Purchase and Jeonse Prices



8. 물가 Price Indices

(전년동기대비, % / Year-on-Year % Change)

| | 소비자물가 Consumer Price | | | 근원물가 Core Price | GDP 디플레이터 GDP Deflator | 생산자 물가 Producer Price | 수출물가 ¹⁾ Export Price | 수입물가 ¹⁾ Import Price | 주택매매 가격 ²⁾ Housing Purchase Price | 주택전세 가격 ²⁾ Housing Jeonse Price | 토지가격 (전국) ²⁾ Land Price (Nation- wide) |
|---------|--------------------------------|-------------|-----------------|--------------------|---------------------------------|--------------------------------|---------------------------------------|---------------------------------------|--|--|---|
| | 총지수 ³⁾ All Items | 상품 Goods | 서비스 Services | | | | | | | | |
| 2012 | 2.2 | 3.1 | 1.5 | 1.7 | 1.0 | 0.7 | -2.4 | -0.7 | -1.4 | 1.4 | 1.0 |
| 2013 | 1.3 | 1.0 | 1.5 | 1.6 | 0.9 | -1.6 | -4.3 | -7.3 | 0.3 | 4.7 | 1.1 |
| 2014 | 1.3 | 0.9 | 1.6 | 2.0 | 0.6 | -0.5 | -6.0 | -7.5 | 1.7 | 3.4 | 2.0 |
| 2015 | 0.7 | -0.7 | 1.8 | 2.2 | 2.4 | -4.0 | -5.2 | -15.3 | 3.5 | 4.8 | 2.4 |
| 2016 | 1.0 | -0.6 | 2.3 | 1.6 | 1.8 | -1.8 | -3.3 | -4.2 | 0.7 | 1.3 | 2.7 |
| 2013 IV | 1.1(0.0) | 0.7 | 1.3 | 1.9 | 0.5 | -0.9 | -3.1 | -5.3 | 0.6 | 1.6 | 0.5 |
| 2014 I | 1.1(0.9) | 1.0 | 1.3 | 1.9 | 1.3 | -0.6 | -3.3 | -4.1 | 0.7 | 1.6 | 0.4 |
| II | 1.6(0.3) | 1.6 | 1.6 | 2.2 | 0.3 | -0.1 | -8.6 | -7.5 | 0.1 | 0.3 | 0.5 |
| III | 1.4(0.2) | 1.0 | 1.7 | 2.2 | 0.1 | -0.2 | -8.2 | -9.1 | 0.4 | 0.6 | 0.5 |
| IV | 1.0(-0.4) | 0.2 | 1.6 | 1.7 | 0.7 | -1.3 | -3.6 | -9.5 | 0.6 | 0.9 | 0.5 |
| 2015 I | 0.7(0.6) | -0.5 | 1.7 | 2.4 | 2.0 | -3.6 | -7.8 | -18.1 | 0.7 | 1.1 | 0.5 |
| II | 0.6(0.2) | -0.8 | 1.6 | 2.1 | 2.8 | -3.6 | -3.9 | -15.2 | 1.1 | 1.5 | 0.6 |
| III | 0.6(0.3) | -1.0 | 2.0 | 2.1 | 2.8 | -4.4 | -1.9 | -13.6 | 0.9 | 1.1 | 0.6 |
| IV | 0.9(-0.2) | -0.5 | 2.1 | 2.3 | 2.1 | -4.4 | -7.1 | -14.2 | 0.8 | 1.1 | 0.7 |
| 2016 I | 0.9(0.5) | -1.0 | 2.4 | 1.7 | 1.8 | -3.3 | -2.6 | -7.1 | 0.0 | 0.4 | 0.6 |
| II | 0.8(0.2) | -1.0 | 2.4 | 1.8 | 1.8 | -2.9 | -4.7 | -5.7 | 0.1 | 0.3 | 0.7 |
| III | 0.7(0.2) | -1.1 | 2.2 | 1.4 | 1.5 | -1.8 | -8.5 | -7.7 | 0.2 | 0.2 | 0.7 |
| IV | 1.5(0.6) | 0.7 | 2.1 | 1.5 | 2.1 | 0.8 | 2.9 | 4.0 | 0.4 | 0.4 | 0.7 |
| 2017 I | 2.1(1.1) | 2.0 | 2.1 | 1.5 | - | 4.1 | 5.8 | 9.8 | 0.1 | 0.1 | 0.7 |
| 2016 4 | 1.0(0.2) | -0.5 | 2.3 | 1.9 | - | -3.0 | -5.2 | -7.1 | 0.0 | 0.1 | 0.2 |
| 5 | 0.8(0.1) | -1.2 | 2.4 | 1.8 | - | -3.0 | -4.0 | -5.1 | 0.0 | 0.1 | 0.2 |
| 6 | 0.7(0.0) | -1.3 | 2.4 | 1.8 | - | -2.7 | -4.9 | -4.9 | 0.0 | 0.1 | 0.2 |
| 7 | 0.4(-0.2) | -1.8 | 2.1 | 1.3 | - | -2.5 | -7.4 | -7.1 | 0.0 | 0.1 | 0.2 |
| 8 | 0.5(0.3) | -1.6 | 2.2 | 1.3 | - | -1.8 | -9.7 | -8.4 | 0.1 | 0.1 | 0.2 |
| 9 | 1.3(0.6) | 0.3 | 2.2 | 1.5 | - | -1.1 | -8.3 | -7.7 | 0.1 | 0.1 | 0.2 |
| 10 | 1.5(0.1) | 0.8 | 2.1 | 1.8 | - | -0.1 | -1.4 | -0.6 | 0.2 | 0.1 | 0.3 |
| 11 | 1.5(-0.1) | 0.8 | 2.1 | 1.6 | - | 0.7 | 3.5 | 3.6 | 0.2 | 0.1 | 0.2 |
| 12 | 1.3(0.1) | 0.4 | 2.0 | 1.2 | - | 1.8 | 6.6 | 9.2 | 0.1 | 0.1 | 0.2 |
| 2017 1 | 2.0(0.9) | 1.9 | 2.2 | 1.5 | - | 3.9 | 7.4 | 13.3 | 0.0 | 0.0 | 0.2 |
| 2 | 1.9(0.3) | 1.7 | 2.1 | 1.5 | - | 4.3 | 5.1 | 9.2 | 0.0 | 0.0 | 0.2 |
| 3 | 2.2(0.0) | 2.4 | 2.1 | 1.4 | - | 4.2 | 4.9 | 6.9 | 0.1 | 0.1 | 0.3 |
| 4 | 1.9(-0.1) | 1.6 | 2.2 | 1.3 | - | - | - | - | 0.1 | 0.1 | - |

주: 1) 원화기준.

2) 기말기준 전기대비.

3) ()는 전기대비 증가율.

자료: 통계청; 한국은행; 한국감정원; 국토교통부.

Note: 1) Won basis.

2) Based on the end of period and Period-on-Period.

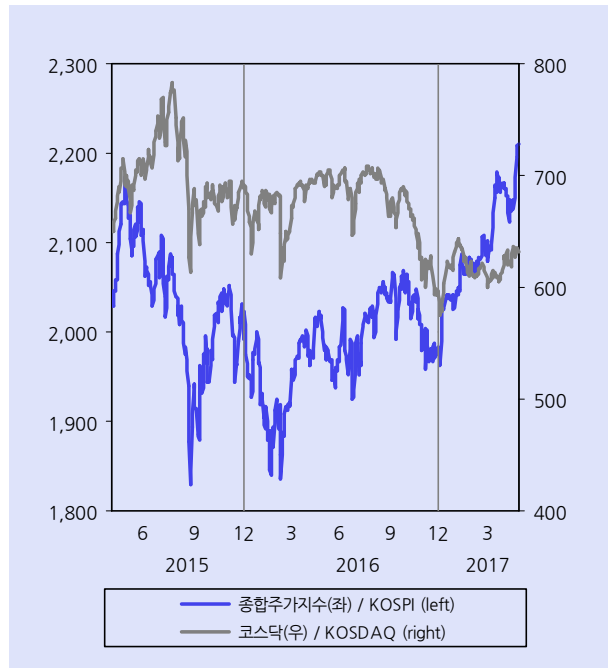
3) Figures in parentheses indicate percentage changes from the previous period.

Source: Statistics Korea; Bank of Korea; Korea Appraisal Board; Ministry of Land Infrastructure and Transport.

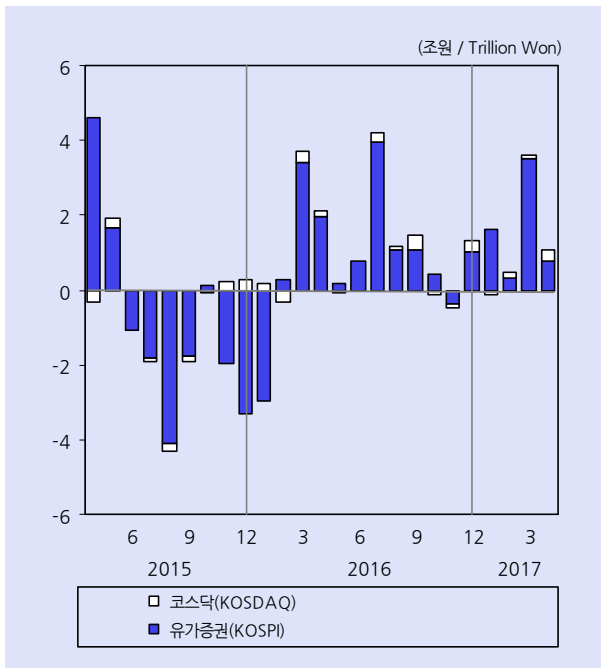
금리차 Spreads



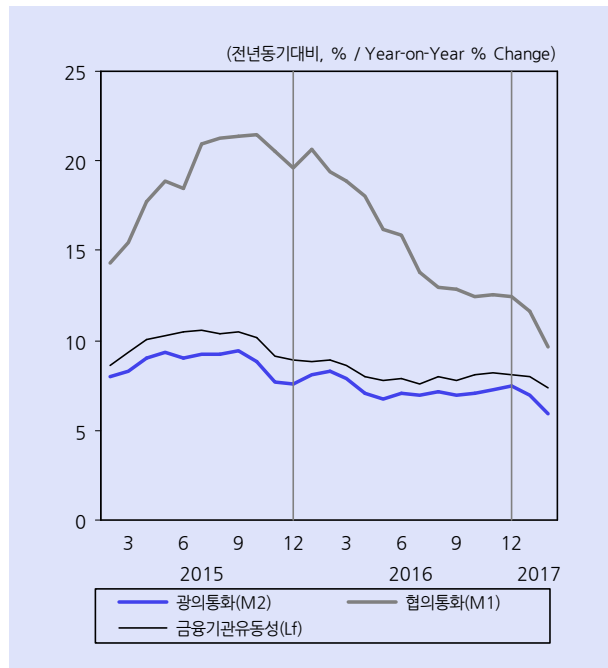
주가지수 Stock Market Indices



외국인 순매수 Net Purchases by Foreign Investors



통화량 Monetary Aggregates



9-1. 금융시장 (I)

Financial Market (I)

(% , 조원, Trillion Won)

| | 금리 ¹⁾ Market Interest Rates | | | 주식시장 Stock Market | | 통화량 Monetary Aggregates | | | |
|--------|--|------------------------------|------------------------------------|---------------------|---|--------------------------|---|--|--|
| | 콜금리 1 day Call Rate | 양도성 예금증서 3 month CD | 국고채 3 year Treasury Bonds | 종합 주가지수 KOSPI | 외국인 순매수 ²⁾ Foreign Investors' Net Purchase | 본원통화 Reserve Money | 협의통화 ³⁾ (M1) Narrow Money | 광의통화 ⁴⁾ (M2) Broad Money | 금융기관 유동성(Lf) Liquidity of Financial Institutions |
| 2014 | 2.03 | 2.13 | 2.10 | 1,916 | 4,673 | 103 | 537 | 2,010 | 2,722 |
| 2015 | 1.52 | 1.67 | 1.66 | 1,961 | -4,433 | 121 | 637 | 2,183 | 2,987 |
| 2016 | 1.27 | 1.52 | 1.64 | 2,026 | 10,835 | 137 | 734 | 2,343 | 3,230 |
| 2016 I | 1.53 | 1.61 | 1.44 | 1,996 | 717 | 133 | 707 | 2,280 | 3,134 |
| II | 1.23 | 1.37 | 1.25 | 1,970 | 2,926 | 136 | 725 | 2,315 | 3,194 |
| III | 1.26 | 1.34 | 1.25 | 2,044 | 6,138 | 139 | 742 | 2,371 | 3,267 |
| IV | 1.27 | 1.52 | 1.64 | 2,026 | 1,054 | 142 | 764 | 2,404 | 3,323 |
| 2017 I | 1.25 | 1.45 | 1.66 | 2,160 | 5,480 | - | - | - | - |
| 2015 4 | 1.74 | 1.80 | 1.84 | 2,127 | 4,618 | 115 | 611 | 2,148 | 2,937 |
| 5 | 1.74 | 1.80 | 1.75 | 2,115 | 1,664 | 118 | 622 | 2,167 | 2,961 |
| 6 | 1.50 | 1.65 | 1.79 | 2,074 | -1,051 | 119 | 631 | 2,180 | 2,986 |
| 7 | 1.50 | 1.64 | 1.77 | 2,030 | -1,800 | 122 | 646 | 2,201 | 3,014 |
| 8 | 1.52 | 1.63 | 1.74 | 1,941 | -4,108 | 122 | 653 | 2,219 | 3,029 |
| 9 | 1.49 | 1.59 | 1.57 | 1,963 | -1,766 | 127 | 666 | 2,230 | 3,050 |
| 10 | 1.50 | 1.57 | 1.66 | 2,029 | 108 | 126 | 670 | 2,232 | 3,059 |
| 11 | 1.50 | 1.66 | 1.79 | 1,992 | -1,949 | 127 | 678 | 2,243 | 3,076 |
| 12 | 1.52 | 1.67 | 1.66 | 1,961 | -3,297 | 128 | 691 | 2,246 | 3,087 |
| 2016 1 | 1.50 | 1.65 | 1.56 | 1,912 | -2,967 | 131 | 700 | 2,261 | 3,111 |
| 2 | 1.52 | 1.63 | 1.45 | 1,917 | 265 | 135 | 708 | 2,285 | 3,133 |
| 3 | 1.53 | 1.61 | 1.44 | 1,996 | 3,419 | 133 | 714 | 2,295 | 3,159 |
| 4 | 1.50 | 1.61 | 1.45 | 1,994 | 1,957 | 135 | 721 | 2,299 | 3,170 |
| 5 | 1.48 | 1.56 | 1.50 | 1,983 | 180 | 136 | 723 | 2,313 | 3,190 |
| 6 | 1.23 | 1.37 | 1.25 | 1,970 | 789 | 136 | 731 | 2,334 | 3,223 |
| 7 | 1.24 | 1.36 | 1.22 | 2,016 | 3,978 | 136 | 735 | 2,352 | 3,242 |
| 8 | 1.25 | 1.34 | 1.31 | 2,035 | 1,079 | 139 | 738 | 2,377 | 3,270 |
| 9 | 1.26 | 1.34 | 1.25 | 2,044 | 1,082 | 142 | 751 | 2,383 | 3,288 |
| 10 | 1.24 | 1.39 | 1.44 | 2,008 | 399 | 141 | 753 | 2,391 | 3,306 |
| 11 | 1.23 | 1.52 | 1.71 | 1,983 | -356 | 142 | 763 | 2,406 | 3,328 |
| 12 | 1.27 | 1.52 | 1.64 | 2,026 | 1,011 | 143 | 777 | 2,414 | 3,336 |
| 2017 1 | 1.25 | 1.49 | 1.68 | 2,068 | 1,640 | 147 | 781 | 2,418 | 3,358 |
| 2 | 1.24 | 1.49 | 1.67 | 2,092 | 314 | 150 | 776 | 2,420 | 3,364 |
| 3 | 1.27 | 1.45 | 1.66 | 2,160 | 3,527 | - | - | - | - |
| 4 | 1.17 | 1.41 | 1.68 | 2,205 | 759 | - | - | - | - |

주: 1) 기말기준임(단, 통화량은 평잔기준임).
 2) 코스닥시장은 제외, 단위는 십억원.
 3) MMF가 제외된 M1임.
 4) 2009년 7월부터 증권사의 CMA를 포함.

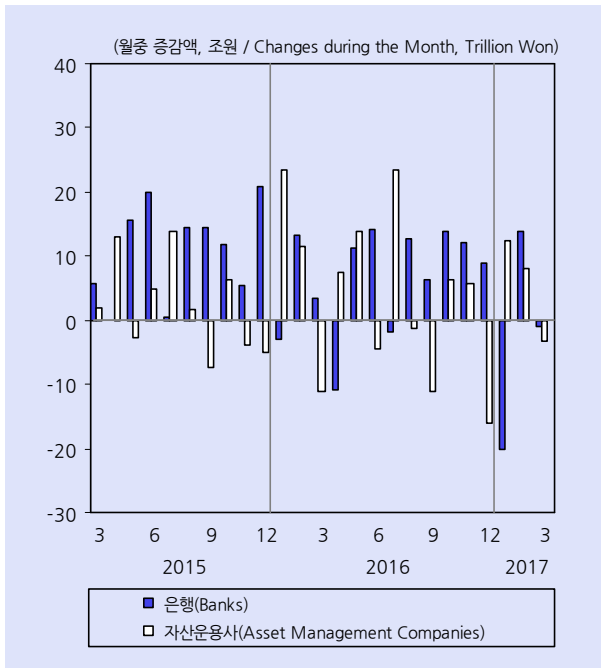
자료: 한국은행; 금융투자협회; 한국거래소.

Note: 1) End of period.
 2) KOSDAQ market is excluded. Billion won.
 3) MMF is excluded.
 4) Securities CMA is included from July, 2009.

Source: Bank of Korea; Korea Financial Investment Association; Korea Stock Exchange.

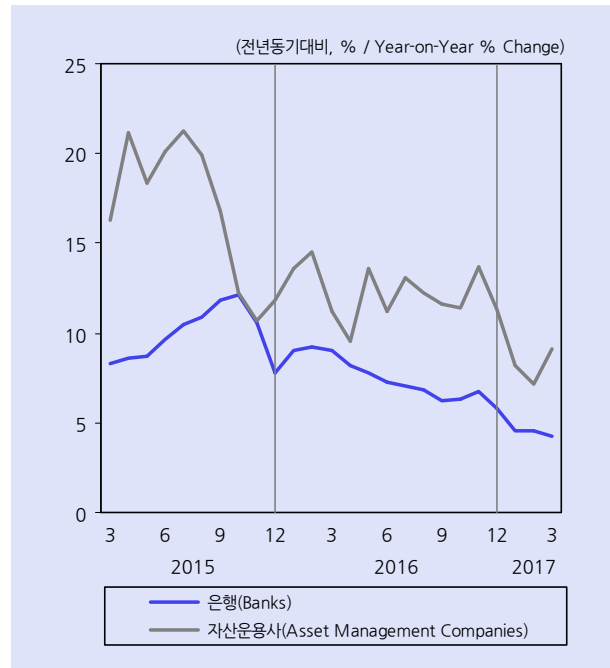
은행 및 자산운용사 수신

Deposits at Banks & Asset Management Companies



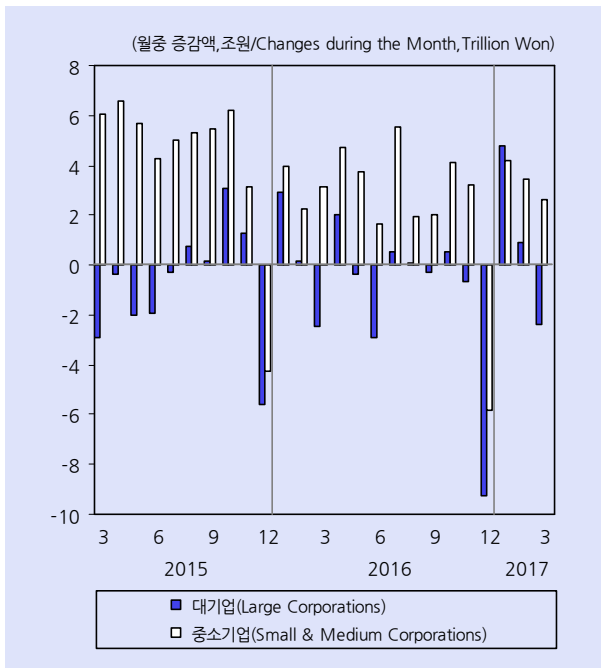
은행 및 자산운용사 수신(말잔)

Deposits at Banks & Asset Management Companies (End of Period)



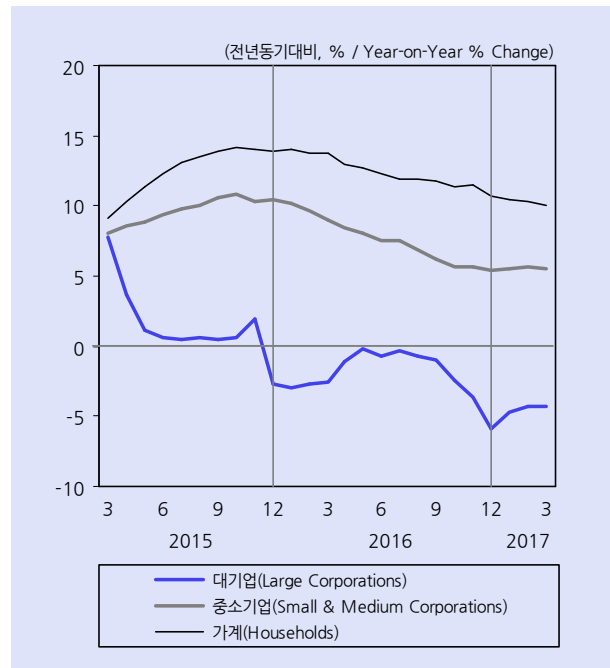
기업대출

Banks Loans to the Corporate Sector



부문별 은행대출

Bank Loans by Sector



9-2. 금융시장 (II)

Financial Market (II)

(십억원, Billion Won)

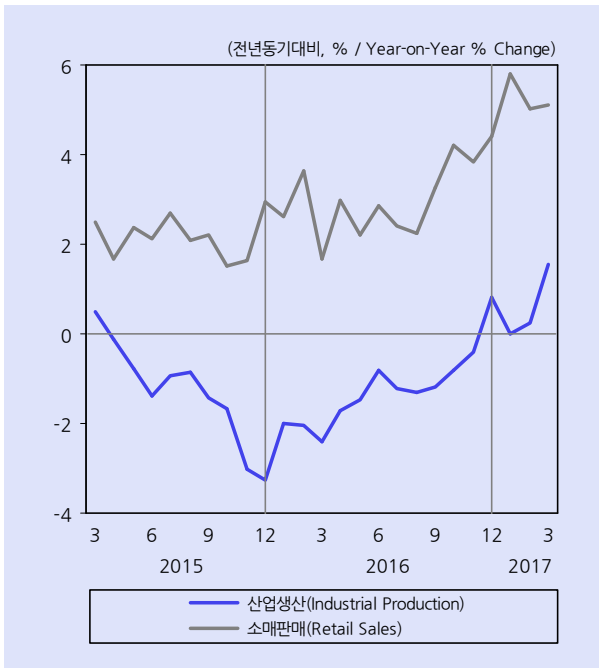
| | 금융기관 수신 ¹⁾ Deposits in Financial Institutions | | | | | 금융기관 여신 ¹⁾ Loans in Financial Institutions | | |
|--------|---|-------------------------|------------------------------------|---|---------------------------|--|---------------------------------|--------|
| | 은행 ²⁾ Banks | 저축성예금 | | 자산운용사 ⁴⁾ Asset Management Companies | | 은행대출 Banks Loans ²⁾ | | |
| | | Time & Savings Deposits | 수시입출금식 예금 Transferable Deposits | MMF Money Market Funds | 대기업 Large Corporations | 중소기업 Small & Medium Corporations | 가 계 ³⁾ Households | |
| | | | | | | | | |
| 2014 | 115,416 | 55,658 | 38,035 | 42,383 | 15,967 | 18,465 | 33,513 | 37,323 |
| 2015 | 100,349 | 51,239 | 58,733 | 44,442 | 11,039 | -4,481 | 52,773 | 78,180 |
| 2016 | 80,773 | 53,192 | 36,518 | 47,581 | 10,936 | -9,736 | 30,547 | 68,842 |
| 2016 I | 13,806 | 7,933 | 3,513 | 24,017 | 9,963 | 611 | 9,388 | 9,861 |
| II | 14,648 | 17,879 | 9,764 | 16,748 | 3,422 | -1,269 | 10,086 | 18,432 |
| III | 17,333 | 8,341 | -1,624 | 10,821 | 1,188 | 291 | 9,521 | 20,846 |
| IV | 34,986 | 19,039 | 24,865 | -3,994 | -3,627 | -9,369 | 1,553 | 19,703 |
| 2017 I | -7,192 | -1,532 | -1,386 | 17,016 | 13,929 | 3,315 | 10,323 | 5,931 |
| 2015 3 | 5,679 | 6,270 | 4,196 | 1,950 | 1,765 | -2,920 | 6,051 | 4,625 |
| 4 | -76 | -3,605 | 19 | 13,076 | 11,126 | -389 | 6,592 | 8,457 |
| 5 | 15,608 | 8,027 | 6,886 | -2,719 | -3,287 | -1,995 | 5,679 | 7,345 |
| 6 | 19,854 | 11,534 | 12,522 | 4,867 | -3,649 | -1,929 | 4,240 | 8,121 |
| 7 | 597 | -1,653 | -3,503 | 13,879 | 9,899 | -299 | 5,037 | 7,294 |
| 8 | 14,357 | 7,312 | 5,709 | 1,663 | -3,825 | 729 | 5,293 | 7,701 |
| 9 | 14,430 | 7,334 | 10,522 | -7,466 | -10,511 | 188 | 5,484 | 6,209 |
| 10 | 11,865 | 6,717 | -2,177 | 6,445 | 2,547 | 3,105 | 6,219 | 8,953 |
| 11 | 5,443 | 875 | 1,542 | -3,839 | -4,136 | 1,265 | 3,124 | 7,525 |
| 12 | 20,692 | 17,530 | 18,172 | -4,922 | -6,242 | -5,604 | -4,261 | 6,908 |
| 2016 1 | -2,881 | -9,519 | -12,800 | 23,531 | 16,811 | 2,950 | 3,961 | 2,113 |
| 2 | 13,411 | 9,374 | 6,362 | 11,553 | 6,394 | 148 | 2,269 | 2,866 |
| 3 | 3,275 | 8,078 | 9,952 | -11,067 | -13,243 | -2,488 | 3,157 | 4,881 |
| 4 | -10,967 | -4,288 | -6,702 | 7,445 | 4,323 | 2,012 | 4,695 | 5,221 |
| 5 | 11,364 | 6,610 | 2,775 | 13,878 | 8,141 | -378 | 3,718 | 6,678 |
| 6 | 14,252 | 15,557 | 13,691 | -4,576 | -9,042 | -2,903 | 1,673 | 6,533 |
| 7 | -1,766 | -4,504 | -7,642 | 23,348 | 18,513 | 503 | 5,549 | 6,251 |
| 8 | 12,775 | 9,803 | 8,831 | -1,352 | -3,868 | 48 | 1,916 | 8,634 |
| 9 | 6,323 | 3,042 | -2,813 | -11,176 | -13,456 | -260 | 2,056 | 5,961 |
| 10 | 13,914 | 6,542 | 633 | 6,290 | 5,118 | 529 | 4,120 | 7,533 |
| 11 | 12,037 | 8,471 | 6,464 | 5,676 | 4,150 | -653 | 3,222 | 8,755 |
| 12 | 9,035 | 4,027 | 17,768 | -15,960 | -12,895 | -9,244 | -5,790 | 3,415 |
| 2017 1 | -20,114 | -14,400 | -11,981 | 12,279 | 10,969 | 4,770 | 4,218 | 69 |
| 2 | 13,934 | 7,792 | 2,218 | 8,141 | 8,161 | 936 | 3,478 | 2,932 |
| 3 | -1,012 | 5,077 | 8,378 | -3,404 | -5,201 | -2,391 | 2,627 | 2,931 |

주: 1) 기간 중 증감액임.
 2) 산업은행 포함.
 3) 모기지론 양도 포함.
 4) 2014년 7월부터 재간접펀드 통계산정방식 변경.
 자료: 한국은행; 금감원.

Note: 1) Changes during the period.
 2) Korea Development Bank is included.
 3) Loans assigned to KHFC are included.
 4) The Fund of Funds (FOF) calculation method was changed in Jul. 2014.
 Source: Bank of Korea; Financial Supervisory Service.

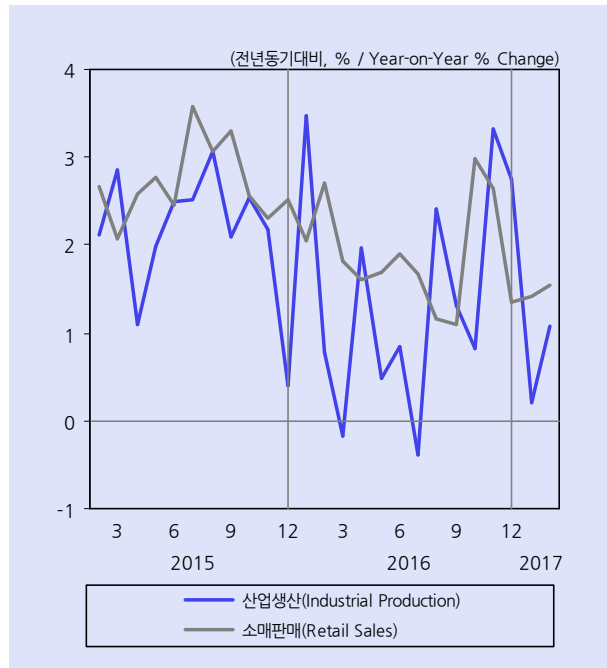
미국의 산업생산과 소매판매

U.S. Industrial Production and Retail Sales



유로의 산업생산과 소매판매

Eurozone Industrial Production and Retail Sales



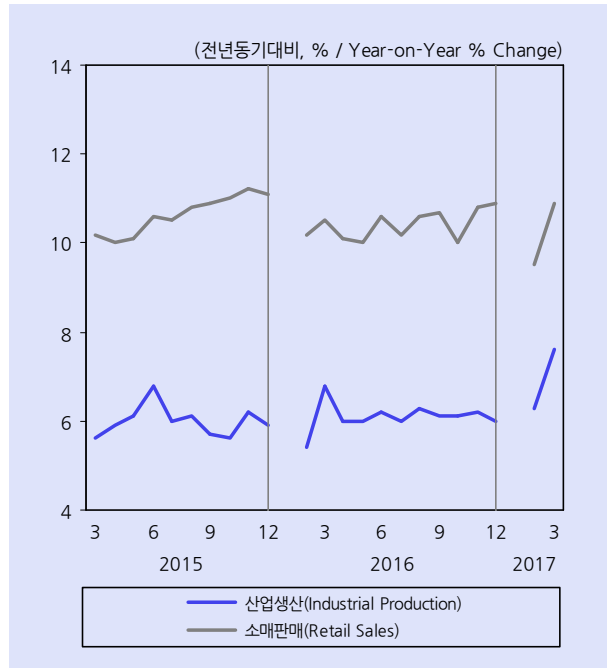
일본의 산업생산과 소매판매

Japan's Industrial Production and Retail Sales



중국의 산업생산과 소매판매

China's Industrial Production and Retail Sales



10-1. 세계경제 동향 (I)

Major Indicators of the World Economy (I)

| | 미국 (US) | | | | | 유로 (Eurozone) | | | | | |
|------|----------------------------------|-------------------------|---------------|---|-----------------------------|----------------------------------|-------------------------|---------------|---|-----------------------------|------|
| | 산업생산 Industrial Production | 소매판매 Retail Sales | 소비자물가 CPI | 실업률 (계절조정) Unemploy- ment Rate | 무역수지 Balance of Trade | 산업생산 Industrial Production | 소매판매 Retail Sales | 소비자물가 HICP | 실업률 (계절조정) Unemploy- ment Rate | 무역수지 Balance of Trade | |
| | 전년비 y-on-y | 전년비 y-on-y | 전년비 y-on-y | % | 십억달러 Bill. \$ | 전년비 y-on-y | 전년비 y-on-y | 전년비 y-on-y | % | 십억유로 Bill. euros | |
| 2014 | 3.1 | 4.1 | 1.6 | 6.2 | -490.2 | 0.9 | 1.4 | 0.4 | 11.6 | 182.0 | |
| 2015 | -0.7 | 2.3 | 0.1 | 5.3 | -500.4 | 2.0 | 2.7 | 0.0 | 10.9 | 238.7 | |
| 2016 | -1.2 | 3.0 | 1.3 | 4.9 | -500.6 | 1.4 | 1.9 | 0.2 | 10.0 | 270.7 | |
| 2016 | 3 | -2.4 | 1.7 | 0.9 | -37.3 | -0.2 | 1.8 | 0.0 | 10.2 | 28.5 | |
| | 4 | -1.7 | 3.0 | 1.1 | -38.5 | 2.0 | 1.6 | -0.2 | 10.2 | 27.0 | |
| | 5 | -1.5 | 2.2 | 1.0 | 4.7 | -42.2 | 0.5 | 1.7 | -0.1 | 10.1 | 23.6 |
| | 6 | -0.8 | 2.8 | 1.0 | 4.9 | -45.1 | 0.8 | 1.9 | 0.1 | 10.1 | 29.2 |
| | 7 | -1.2 | 2.4 | 0.8 | 4.9 | -39.7 | -0.4 | 1.7 | 0.2 | 10.0 | 25.1 |
| | 8 | -1.3 | 2.2 | 1.1 | 4.9 | -40.5 | 2.4 | 1.2 | 0.2 | 9.9 | 17.7 |
| | 9 | -1.2 | 3.3 | 1.5 | 4.9 | -36.0 | 1.3 | 1.1 | 0.4 | 9.9 | 24.8 |
| | 10 | -0.8 | 4.2 | 1.6 | 4.8 | -42.6 | 0.8 | 3.0 | 0.5 | 9.8 | 19.6 |
| | 11 | -0.4 | 3.9 | 1.7 | 4.6 | -45.5 | 3.3 | 2.6 | 0.6 | 9.7 | 24.5 |
| | 12 | 0.8 | 4.4 | 2.1 | 4.7 | -44.3 | 2.7 | 1.4 | 1.1 | 9.6 | 27.8 |
| | 2017 | 1 | 0.0 | 5.8 | 2.5 | -48.2 | 0.2 | 1.4 | 1.8 | 9.6 | -0.4 |
| | | 2 | 0.3 | 5.0 | 2.7 | -43.6 | 1.1 | 1.5 | 2.0 | 9.5 | 17.8 |
| 3 | | 1.5 | 5.1 | 2.4 | 4.5 | - | - | 1.5 | - | - | |

주: 유로 19개국.
 자료: 미 상무부; 미 노동부; 미 통계국 등.
 유로중앙은행; 유로통계국.

Note: Euro area 19.
 Source: Bureau of Economic Analysis;
 Bureau of Labor Statistics; Census Bureau; ECB; Eurostat.

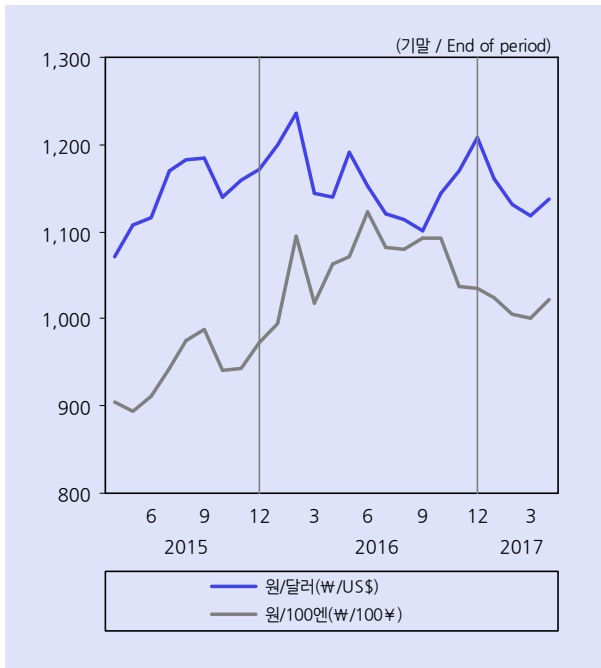
| | 일본 (Japan) | | | | | 중국 (China) | | | | | |
|------|----------------------------------|-------------------------|---------------|---|-----------------------------|----------------------------------|-------------------------|---------------|-------------------------------|-----------------------------|------|
| | 산업생산 Industrial Production | 소매판매 Retail Sales | 소비자물가 CPI | 실업률 (계절조정) Unemploy- ment Rate | 무역수지 Balance of Trade | 산업생산 Industrial Production | 소매판매 Retail Sales | 소비자물가 CPI | 실업률 Unemploy- ment Rate | 무역수지 Balance of Trade | |
| | 전년비 y-on-y | 전년비 y-on-y | 전년비 y-on-y | % | 십억엔 Bill. ¥ | 전년비 y-on-y | 전년비 y-on-y | 전년비 y-on-y | 기말, % EOP | 십억달러 Bill. \$ | |
| 2014 | 2.1 | 1.7 | 2.8 | 3.6 | -12,816 | 8.3 | 11.9 | 2.0 | 4.08 | 382.4 | |
| 2015 | -1.2 | -0.2 | 0.8 | 3.4 | -2,792 | 6.1 | 11.1 | 1.4 | 4.05 | 593.9 | |
| 2016 | -0.2 | -0.6 | -0.1 | 3.1 | 3,998 | 6.0 | 10.9 | 2.0 | 4.02 | 510.0 | |
| 2016 | 3 | 0.4 | -1.0 | 0.0 | 745 | 6.8 | 10.5 | 2.3 | 4.04 | 24.9 | |
| | 4 | -3.2 | -0.9 | -0.3 | 811 | 6.0 | 10.1 | 2.3 | - | 39.8 | |
| | 5 | -0.6 | -2.1 | -0.4 | 3.2 | -48 | 6.0 | 10.0 | 2.0 | - | 44.8 |
| | 6 | -1.6 | -1.3 | -0.3 | 3.1 | 687 | 6.2 | 10.6 | 1.9 | 4.05 | 45.7 |
| | 7 | -4.2 | -0.2 | -0.5 | 3.0 | 505 | 6.0 | 10.2 | 1.8 | - | 48.4 |
| | 8 | 4.5 | -2.1 | -0.5 | 3.1 | -34 | 6.3 | 10.6 | 1.3 | - | 50.1 |
| | 9 | 1.5 | -1.7 | -0.5 | 3.0 | 486 | 6.1 | 10.7 | 1.9 | 4.04 | 40.4 |
| | 10 | -1.2 | -0.2 | 0.2 | 3.0 | 481 | 6.1 | 10.0 | 2.1 | - | 48.2 |
| | 11 | 4.4 | 1.7 | 0.5 | 3.1 | 147 | 6.2 | 10.8 | 2.3 | - | 43.1 |
| | 12 | 3.1 | 0.7 | 0.3 | 3.1 | 636 | 6.0 | 10.9 | 2.1 | 4.02 | 39.7 |
| | 2017 | 1 | 3.2 | 1.0 | 0.5 | -1,092 | - | - | 2.5 | - | 50.9 |
| | | 2 | 4.7 | 0.2 | 0.2 | 811 | 6.3 | 9.5 | 0.8 | - | -9.3 |
| 3 | | 3.3 | 2.1 | 0.2 | 2.8 | 614 | 7.6 | 10.9 | 0.9 | 3.97 | 23.9 |

자료: 경제산업성; 총무성 통계국; 재무성.
 중국 국가통계국; 중국 해관총서.

Source: Statistics Bureau; Minister of Economy, Trade and Industry;
 Ministry of Finance Japan.
 National Bureau of Statics of China; China Customs.

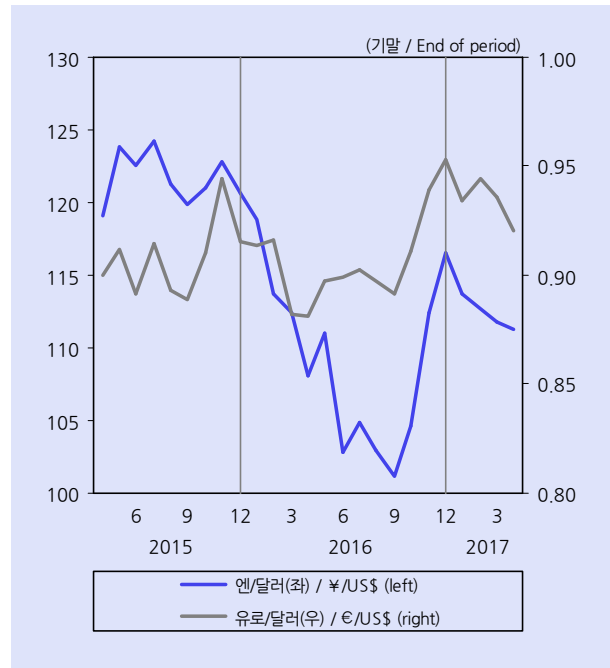
주요 선진국에 대한 원화환율

Exchange Rates of Major Currencies against Won



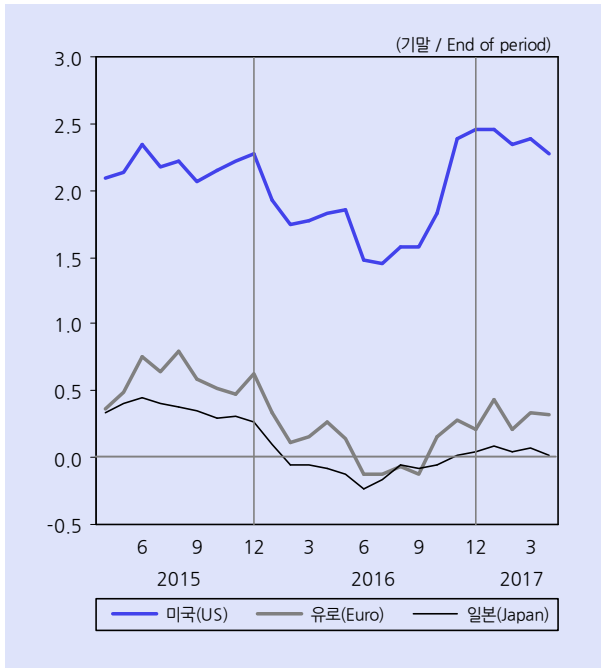
엔화 및 유로화 환율

Exchange Rates of Yen and Euro



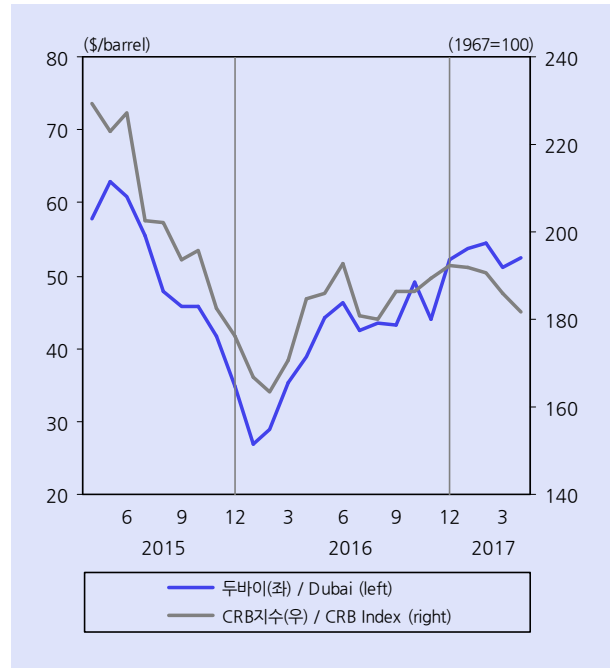
주요국 장기금리

Major Countries' Long-Term Interest Rates



원유 및 원자재 가격

Crude Oil and Commodity Prices



10-2. 세계경제 동향 (II)

Major Indicators of the World Economy (II)

(기말, End of Period)

| | 환율 Exchange Rates | | | 장기금리(10년물, %) Long-Term Interest Rate (10-year, %) | | | 원유 및 원자재 가격 Crude Oil and Commodity Prices | |
|--------|-------------------------|---------------------------|-------------------------|---|---------------------------------|---------------------------|---|----------------------------------|
| | 한국 Korea (₩/US\$) | 유로 Euro (EURO/US\$) | 일본 Japan (¥/US\$) | 미국 US T/Note | 유로지역 Euro Area Gov't Bond | 일본 Japan Gov't Bond | 두바이 ¹⁾ Dubai (dollar/barrel) | CRB지수 CRB Index (1967=100) |
| 2014 | 1,099.3 | 0.8224 | 119.46 | 2.18 | 0.54 | 0.33 | 96.6 | 230.0 |
| 2015 | 1,172.5 | 0.9152 | 120.58 | 2.27 | 0.63 | 0.27 | 50.7 | 176.3 |
| 2016 | 1,207.7 | 0.9534 | 116.56 | 2.45 | 0.21 | 0.04 | 41.4 | 192.5 |
| 2015 3 | 1,109.5 | 0.9233 | 120.08 | 1.93 | 0.18 | 0.41 | 54.7 | 211.9 |
| 4 | 1,072.4 | 0.8998 | 119.05 | 2.10 | 0.37 | 0.33 | 57.7 | 229.5 |
| 5 | 1,108.2 | 0.9118 | 123.85 | 2.13 | 0.49 | 0.40 | 63.0 | 223.2 |
| 6 | 1,115.5 | 0.8918 | 122.57 | 2.35 | 0.76 | 0.45 | 60.8 | 227.2 |
| 7 | 1,170.0 | 0.9145 | 124.17 | 2.18 | 0.64 | 0.41 | 55.6 | 202.6 |
| 8 | 1,182.5 | 0.8930 | 121.26 | 2.22 | 0.80 | 0.38 | 47.8 | 202.1 |
| 9 | 1,185.3 | 0.8888 | 119.84 | 2.07 | 0.59 | 0.35 | 45.8 | 193.8 |
| 10 | 1,140.1 | 0.9104 | 121.00 | 2.15 | 0.52 | 0.30 | 45.8 | 195.6 |
| 11 | 1,158.1 | 0.9443 | 122.81 | 2.22 | 0.47 | 0.31 | 41.6 | 182.5 |
| 12 | 1,172.5 | 0.9152 | 120.58 | 2.27 | 0.63 | 0.27 | 34.9 | 176.3 |
| 2016 1 | 1,199.1 | 0.9140 | 118.81 | 1.92 | 0.33 | 0.10 | 26.9 | 166.8 |
| 2 | 1,236.7 | 0.9163 | 113.78 | 1.75 | 0.11 | -0.06 | 28.9 | 163.2 |
| 3 | 1,143.5 | 0.8823 | 112.43 | 1.77 | 0.15 | -0.05 | 35.2 | 170.5 |
| 4 | 1,139.3 | 0.8811 | 108.10 | 1.83 | 0.27 | -0.08 | 39.0 | 184.6 |
| 5 | 1,191.7 | 0.8973 | 110.99 | 1.85 | 0.14 | -0.12 | 44.3 | 186.2 |
| 6 | 1,151.8 | 0.8990 | 102.88 | 1.48 | -0.13 | -0.23 | 46.3 | 192.6 |
| 7 | 1,120.2 | 0.9029 | 104.85 | 1.45 | -0.12 | -0.17 | 42.5 | 181.0 |
| 8 | 1,114.8 | 0.8970 | 102.97 | 1.58 | -0.07 | -0.06 | 43.6 | 180.2 |
| 9 | 1,101.3 | 0.8910 | 101.17 | 1.58 | -0.12 | -0.08 | 43.3 | 186.3 |
| 10 | 1,144.5 | 0.9109 | 104.64 | 1.83 | 0.16 | -0.05 | 49.0 | 186.3 |
| 11 | 1,169.1 | 0.9391 | 112.49 | 2.38 | 0.28 | 0.02 | 43.9 | 189.3 |
| 12 | 1,207.7 | 0.9534 | 116.56 | 2.45 | 0.21 | 0.04 | 52.1 | 192.5 |
| 2017 1 | 1,162.1 | 0.9341 | 113.75 | 2.46 | 0.44 | 0.09 | 53.7 | 192.0 |
| 2 | 1,130.7 | 0.9446 | 112.76 | 2.35 | 0.21 | 0.05 | 54.4 | 190.6 |
| 3 | 1,118.4 | 0.9358 | 111.78 | 2.39 | 0.33 | 0.07 | 51.2 | 185.9 |
| 4 | 1,137.9 | 0.9201 | 111.24 | 2.28 | 0.32 | 0.02 | 52.3 | 181.7 |

주: 1) 평균기준.
자료: 한국은행; 유럽중앙은행; 한국석유공사.

Note: 1) Period average.
Source: Bank of Korea; European Central Bank; Korea National Oil Corporation.